



## Notice to the Market – 32/17

### CAPEX 2018

Companhia Paranaense de Energia - COPEL, pursuant to CVM Instruction 358/2002, hereby informs its shareholders and the market in general that the Board of Directors approved in its 173rd Ordinary Meeting, held on December 13, 2017, the amount of R\$2,928.6 million to be allocated in the Capital Expenditures Program for 2018.

Of the total budget forecast, (a) R\$888.5 million will be earmarked for completion of the Cutia Wind Complex's construction, which has changed its start-up schedule and consequent re-adjustment of its financial schedule in 2017; (b) R\$790.0 million will be allocated to the energy distribution segment, in order to carry out the expansion and modernization of the network, as well as maintenance and improvement of quality indicators; (c) R\$743.6 million will be allocated, basically, to the completion of the works in progress of the generation and transmission projects; and (d) R\$340.2 million will be allocated in the telecommunications segment to support the expansion of the customer base, as well as technological upgrading.

The details of the Investment Program for 2018 are presented below:

	R\$ million
Subsidiary / SPC	Scheduled 2018 <sup>1</sup>
<b>Copel Geração e Transmissão</b>	<b>743.6</b>
HPP Colíder	98.7
HPP Baixo Iguaçu <sup>1</sup>	71.7
TL Curitiba Leste / Blumenau	281.8
TL Araraquara / Taubaté	40.4
Substation Bateias	17.5
Cantareira Transmissora <sup>2</sup>	14.8
Others	218.7
<b>Copel Brisa Potiguar</b>	<b>156.3</b>
<b>Cutia Empreendimentos Eólicos</b>	<b>888.5</b>
<b>São Bento Energia</b>	<b>6.6</b>
<b>Copel Distribuição</b>	<b>790.0</b>
<b>Copel Telecomunicações</b>	<b>340.2</b>
<b>Copel Comercialização</b>	<b>0.2</b>
<b>Holding</b>	<b>2.4</b>
<b>Other Investment<sup>3</sup></b>	<b>0.8</b>
<b>Total</b>	<b>2,928.6</b>

<sup>1</sup> Capital budget originally approved by the Board of Directors. These values do not consider appropriation due to own labor, interest and others.

<sup>2</sup> Regarding the participation of Copel in Enterprise.

<sup>3</sup> Includes Parana Gas and Dois Saltos.

Curitiba, December 22, 2017.

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