

COMPANHIA PARANAENSE DE ENERGIA - COPEL
Corporate Taxpayer's ID (CNPJ) 76.483.817/0001-20
PUBLICLY-HELD COMPANY
CVM Registry No. 1431 - 1

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND SEVENTY-THIRD
ORDINARY BOARD OF DIRECTORS' MEETING**

1. VENUE: Rua Coronel Dulcídio nº 800, Curitiba - PR. **2. DATE:** December 13, 2017. **3. PRESIDING BOARD:** MAURICIO SCHULMAN - Chairman; and DENISE TEIXEIRA GOMES - Secretary. **4. MATTERS DISCUSSED AND RESOLUTIONS:**

- I. The Board of Directors unanimously resolved to elect, to be part of the Executive Board of Companhia Paranaense de Energia - Copel, according to the guidance of the Majority Shareholder, for a unified term of office starting January 1, 2018 and ending December 31, 2019: **a)** as Chief Executive Officer: Antonio Sergio de Souza Guetter; **b)** as Chief Financial and Investor Relations Officer: Adriano Rudek de Moura; **c)** as Legal and Institutional Relations Officer: Cristiano Hotz; **d)** as Chief Business Development Officer: Harry Françóia Júnior; **e)** as Chief Governance, Risk and Compliance Officer: Fabio Malina Losso; and **f)** as Deputy Officer: Paulo César Krauss.
- II. The Board of Directors resolved to postpone the 196th Extraordinary Shareholders' Meeting from December 14, 2017 to December 21, 2017.
- III. The Board of Directors resolved, pursuant to Article 13 of the Company's Bylaws, to appoint Mr. Marco Antônio Barbosa Cândido as Member of the Board of Directors of Copel, replacing Mr. Luiz Henrique Tessuti Dividino, up to the Shareholders' Meeting that will resolve on the vacancy.
- IV. The Board of Directors resolved to approve the review of the 2018-2027 Strategic Plan, the Financial Plans and the respective Financial Targets, in addition to the Corporate Risk Plans.
- V. The Board of Directors established that the Executive Board shall submit a divestment plan for non-strategic assets, which shall be approved by the Board at the ordinary meeting of January 2018.
- VI. The Board of Directors unanimously approved the 2018 Budget Proposal, which will be reviewed quarterly.
- VII. The Board of Directors, as proposed by the Executive Board, approved the advance payment of Interest on Equity (IoE), replacing the 2017 mandatory dividends, to holders of shares on December 28, 2017, pursuant to Law No. 9,249/95, as follows: **a)** Interest on Equity replacing the dividends, in the gross amount of two hundred sixty-six million reais (R\$266,000,000.00) to be distributed as follows: i) R\$0.92624 per common share (ON); ii) R\$2.89050 per class A preferred share (PNA); and iii) R\$1.01887 per class B preferred share (PNB); and **b)** the shares will be traded "ex-interest" as of January 2, 2018, including this date. The proceeds distributed, as well as the payment date, will be ratified at the Ordinary Shareholders' Meeting, to be held up until April 2018, in which the Management's Report, Balance Sheet and other Financial Statements for 2017 will be evaluated.
- VIII. The Members of the Statutory Audit Committee reported to the Members of the Board of Directors the information on matters discussed at its 164th Meeting, held on December 13, 2017.

5. SIGNATURES: MAURICIO SCHULMAN - Chairman; ADRIANA ANGELA ANTONIOLLI; GEORGE HERMANN RODOLFO TORMIN; LEILA ABRAHAM LORIA; OLGA STANKEVICIUS COLPO; ROGÉRIO PERNA; SERGIO ABU JAMRA MISAEL; and DENISE TEIXEIRA GOMES - Secretary.

The full text of the minutes of the 173th Ordinary Meeting of Copel's Board of Directors was drawn up in the Company's proper book No. 9.

DENISE GOMES TEIXEIRA
Secretary