

Material Fact - 09/17

## **Cutia Wind Farm Complex – Schedule Revision**

Companhia Paranaense de Energia – COPEL, a company that generates, transmits, distributes and sells power, with shares listed on the Brasil, Bolsa, Balcão – B3 (CPLE3, CPLE5, CPLE6), the NYSE (ELPVY, ELP) and the LATIBEX (XCOP), hereby informs its shareholders and the market in general that the start-up of the Cutia Wind Farm Complex, initially scheduled for October 2017, was revised to June 2018.

The Cutia Wind Farm Complex, comprised of seven wind farms (Guajiru, Jangada, Potiguar, Cutia, Maria Helena, Esperança do Nordeste and Paraíso dos Ventos do Nordeste) located in Rio Grande do Norte, has a total installed capacity of 180.6 MW and assured power of 71.4 average-MW. Its energy was sold in the Sixth Reserve Auction of October 31, 2014, at the average price of R\$174.36/MWh (August/2017), with supply scheduled to begin on October 1, 2017.

In accordance with the Reserve Energy Agreement (CER), estimated revenue for the period between October 1, 2017 and the start-up of each generating unit of the wind farms will be retained and used to offset reimbursements due arising from any annual and/or four-year generation that is below the contracted amount. Any positive remaining amount will be recorded as credit.

It is worth mentioning that, pursuant to the CER, failure to deliver energy does not subject the seller to financial exposure in the Short-term Market.

Curitiba, October 6, 2017.

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