



3Q16 Results

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11.16.2016

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☛ Copel Distribuição

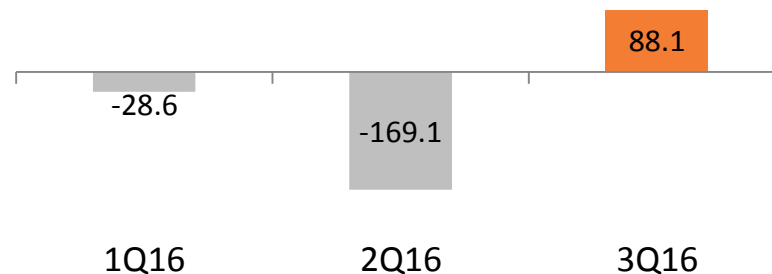
Power Market

3Q16

Brazil	Copel Grid
+0.7%	-1.9%

Source: EPE – Monthly Market Review

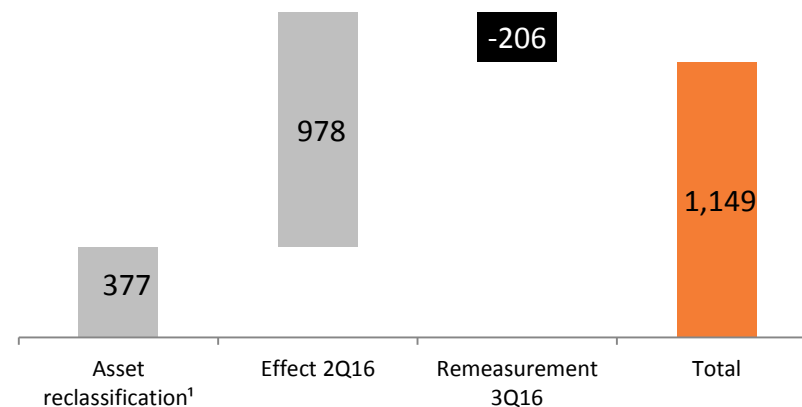
Copel Distribuição - EBITDA



☛ Copel Geração e Transmissão

- Assets of RBSE
- New Aneel's inspection notes
- remeasurement of cash flow
- Negative impact of R\$206.1 million

Remeasurement - RBSE



¹ Considers the historical value of RBSE (R\$ 160 million), transfer of fixed assets (R\$ 155 million) and the amount related to the RBSE indemnified with RBNI (R\$ 62 million), without effect on the result.

Investment Program

Carried 9M16 R\$ million	Scheduled 2016 R\$ million
2,728.4	3,236.8

Start-up

	3Q16	4Q16
	Guaraciaba	Paranaíba Transmissora
	49% Copel GeT	24.5% Copel GeT
	600 km + 1 SE APR ¹ : R\$ 48.7 million	967 km APR ¹ : R\$ 22.3 million

Start-up in 2017

Transmission

- | | |
|--|---|
| <ul style="list-style-type: none"> ✓ TL Araraquara II – Taubaté
365 km
APR: R\$ 27.4 million ✓ TL Foz do Chopim – Realeza
53 km
APR: R\$ 7.0 million | <ul style="list-style-type: none"> ✓ TL Assis – Londrina
120 km
APR: R\$18.3 million ✓ SPC Mata de Santa Genebra
847 km
APR¹: R\$109.9 million |
|--|---|

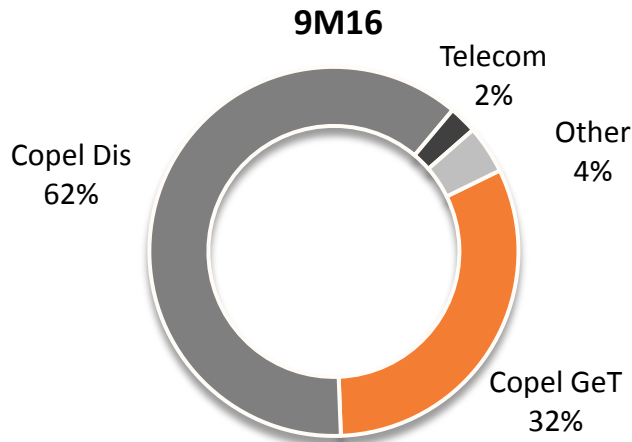
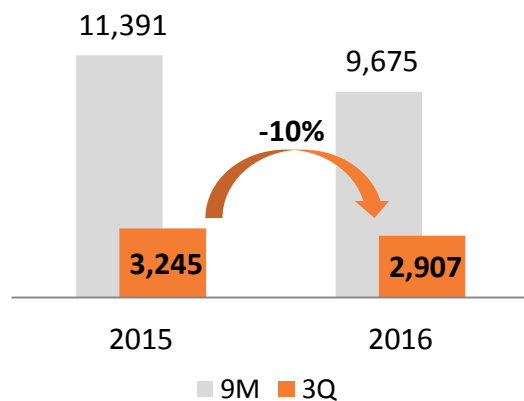
Generation

- ✓ HPP Colíder
300 MW installed capacity
179 MW average assured power
- ✓ Wind Complex Cutia – 1st stage
196 MW installed capacity
71.4 MW average assured power

Additional APR
R\$ 162.6 million
in 2017

R\$ million

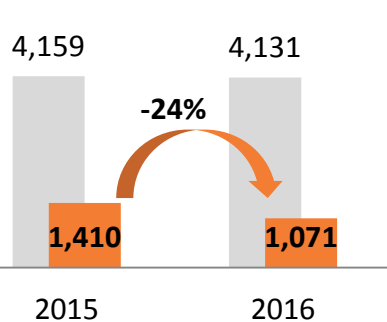
Operating Revenues



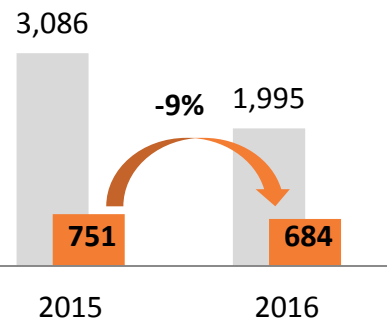
Result of Sectorial Financial Assets and Liabilities

	3T15	3T16
	(59.7)	64.4
	9M15	9M16
	979.3	(1,190.1)

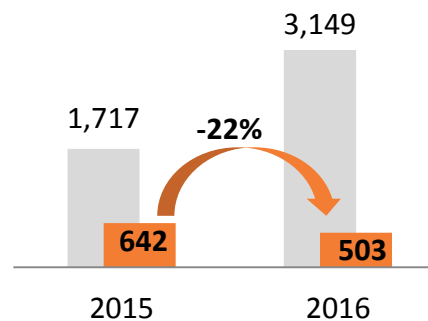
Electricity Sales to Final Customers



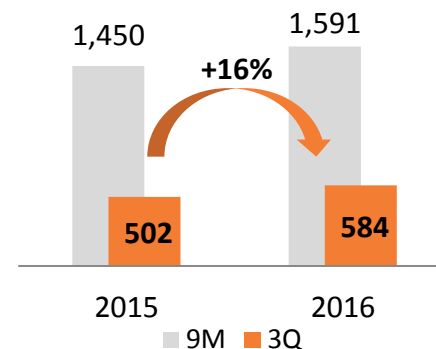
Electricity Sales to Distributors



Use of Transmission and Distribution Grid



Other Operating¹



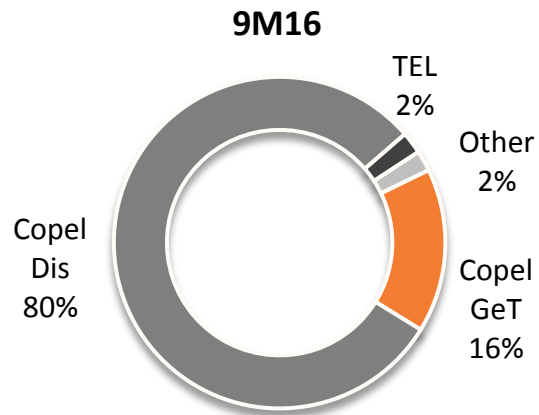
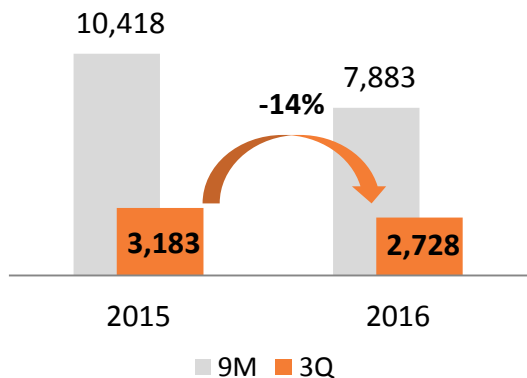
* Amounts subject to rounding.

¹ Composed of construction revenue, telecommunications, gas distribution and other.

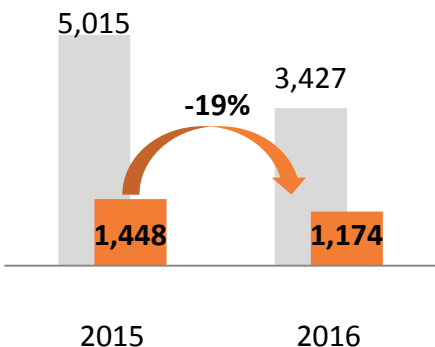
Operating Costs and Expenses

R\$ million

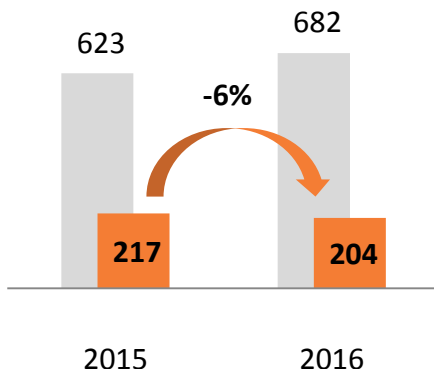
Operating Costs and Expenses



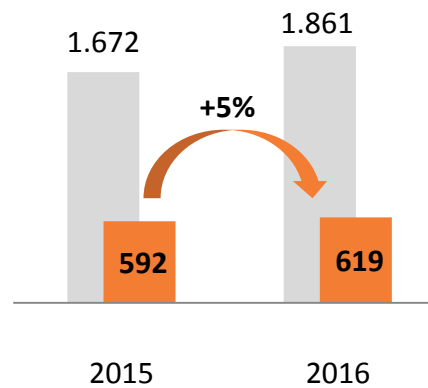
Electricity



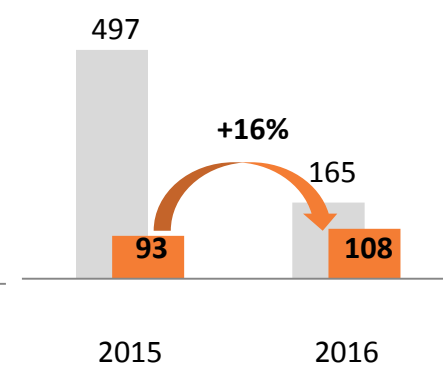
Charges For The Use of Main Transmission Grid



Manageable Costs¹



Provision and Reversal



* Amounts subject to rounding

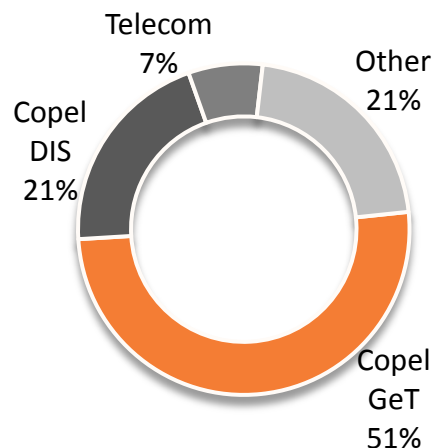
¹ Considers the cost of staff, managers, pension plan and health care, material, third party services and other.

R\$ million

EBITDA Breakdown

Subsidiary	3Q16	3Q15	Var.%	9M16	9M15	Var.%
Copel GeT	216.5	312.2	(30.6)	2,076.7	1,073.8	93.4
Copel Dis	88.1	(85.5)	-	(109.6)	159.1	-
Copel Telecom	31.5	29.0	8.6	93.4	87.5	6.7
Other/eliminations	91.6	43.5	110.6	437.6	306.9	42.6
Consolidated	427.7	299.2	42.9	2,498.1	1,627.3	53.5
EBITDA Margin	14.7%	9.2%	59.6	25.8%	14.3%	80.7

EBITDA Breakdown – 3Q16



EBITDA Margin per Subsidiary (%)

3Q16

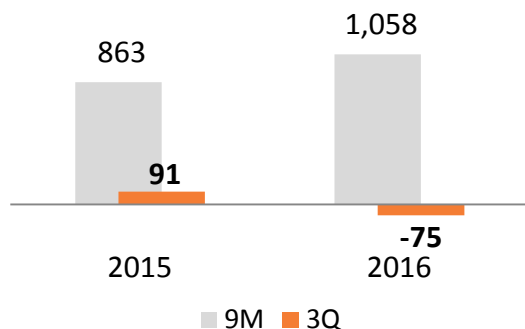
GeT	Distribuição	Telecom
39.1	4.1	39.2

Net Income Breakdown

R\$ million

Subsidiary	3Q16	3Q15	Var.%	9M16	9M15	Var.%
Copel GeT	44.9	172.1	(73.9)	1,048.7	704.5	88.6
Copel Dis	(126.6)	(73.1)	-	(230.0)	98.2	-
Copel Telecom	12.7	14.3	(11.3)	38.6	43.4	(11.3)
Other/eliminations	(6.1)	(21.9)	-	200.3	17.3	427.9
Consolidated	(75.1)	91.4	-	1,057.6	863.4	22.5
Net Margin	-	2.8%	-	10.9%	7.6%	43.4

Net Income Performance



Net Margin by Subsidiary (%)

3Q16

GeT	Distribuição	Telecom
8.1	-	15.8

New IR website – under construction

Financial Results

Income Statement - Fiscal Year, Consolidated (IFRS)

Quarter	Revenue (B)
3Q14	9.46B
3Q15	11.4B
3Q16	9.68B

CAGR: 1.2%

Latest Updates

- 11.11.2016 Shareholding Structure
- 11.11.2016 Analyst Coverage
- 11.11.2016 3Q16 Financial Statements: ITR/DFP
- 11.11.2016 3Q16 Earnings Releases
- 11.10.2016 Conversão de Ações

Events

- Conference Call on 3Q 2016
Nov 16, 2016
3 – 4 PM
- Audit Committee Meeting
Dec 14, 2016

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