



2Q16 Results

Luiz Fernando Leone Vianna, CEO
Luiz Eduardo da Veiga Sebastiani, CFO

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Distribution

- **4th Tariff Revision Cycle**
 - Net RAB of R\$ 4.9 billion
 - Cost trajectory
 - Average effect of the tariff by -13.0%
 - Parcel A: R\$7,786.8 million
 - Parcel B: R\$2,222.4 million

Transmission

- **Definition of the assets related to RBSE**
 - Incorporated to the Transmission Asset Base
 - Receiving via APR from 2017
 - Remeasured the cash flow estimate
 - Recognition of R\$977.8 million on the revenue

Highlights – Transmission Lines

Under Construction

Southeast

Araraquara II – Taubaté

100% Copel GeT

356 km

CAPEX: R\$434.3 million

APR: R\$27.4 million

In Operation

Midwest

Matrinchã Transmissora

49% Copel GeT

1,005 km + 3 Substation

CAPEX¹: R\$1,138.8 million

APR¹: R\$61.2 million

South

TL Bateias – Curitiba Norte

100% Copel GeT

31 km + 1 Substation

CAPEX: R\$69.0 million

APR: R\$8.4 million

Final Stage Construction

Northeast

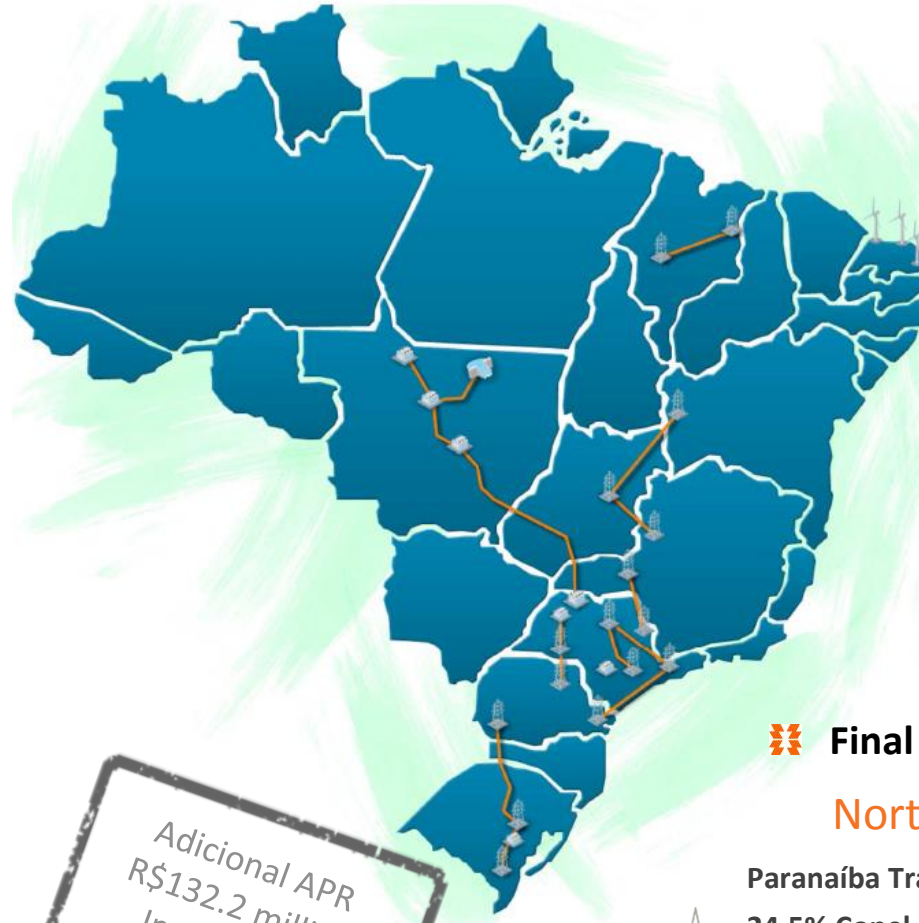
Paranaíba Transmissora

24.5% Copel GeT

967 km

CAPEX¹: R\$248.4 million

RAP¹: R\$22.3 million



Adicional APR
R\$132.2 million
In the 2H16

Under Test

Midwest

Guaraciaba

49% Copel GeT

600 km + 1 Substation

CAPEX¹: R\$633.1million

APR¹: R\$48.7 million

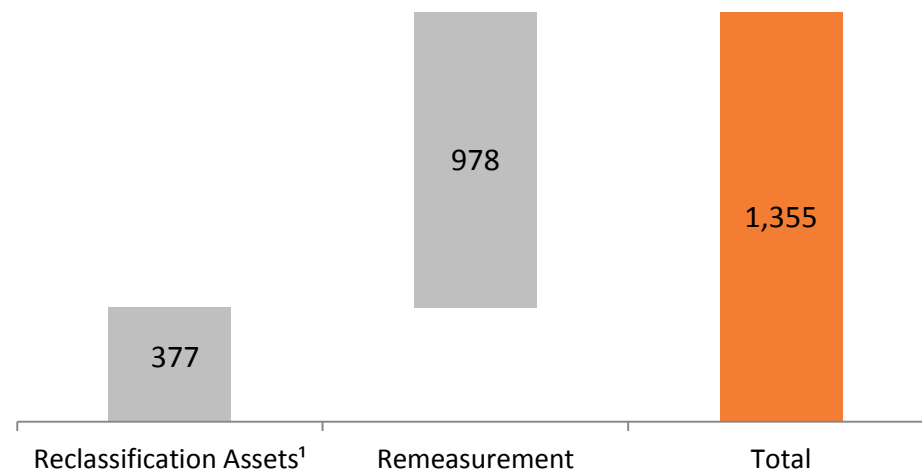
¹ Refer Copel's stake.

❖ Funding

Debentures	Brisa Potiguar Wind Complex
Source	BNDES
Amount	R\$300 million
Index	TJLP and IPCA
Term	16 year

❖ Transmission Assets - RBSE

R\$ million



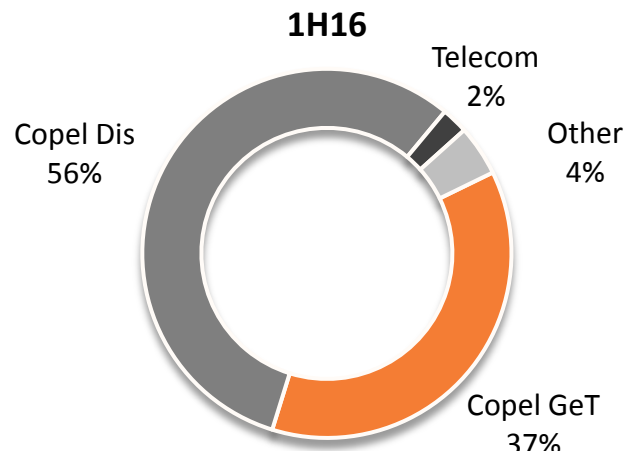
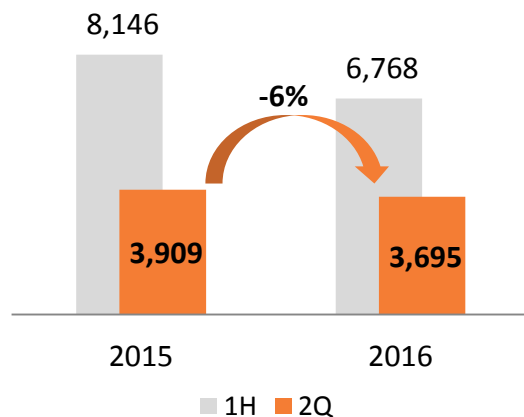
¹ Considers the historical value related to RBSE (R\$160 million), the transfer of assets (R\$155 million) and the amount for the RBSE indemnified by the RBNI (R\$62 million), without effect on the result.

❖ Provision and Reversal

Provision and Reversal	2Q16 (R\$ million)	1H16 (R\$ million)
Reversal	(211.4)	(262.2)
Tributary	(194.7)	(197.6)
Other	(16.7)	(64.6)
Provision	147.2	319.0
Total	(64.2)	+56.8

R\$ million

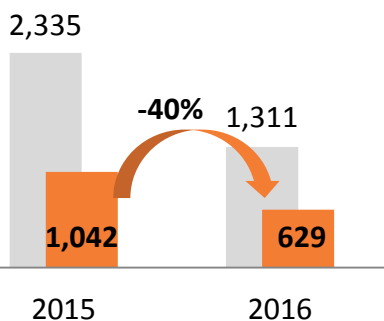
Operating Revenues



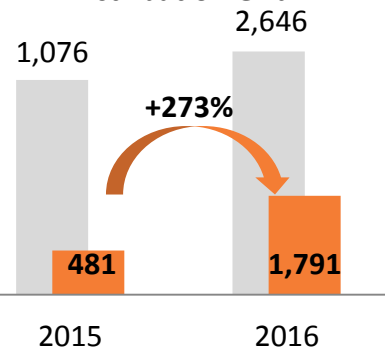
Result of Sectorial Financial Assets and Liabilities

	2Q15	2Q16
	478.1	(727.3)
	1H15	1H16
	1,039.0	(1,254.5)

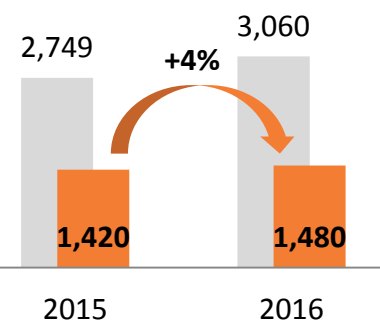
Electricity Sales to Distributors



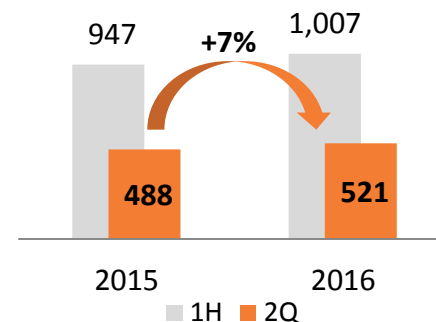
Use of Transmission and Distribution Grid



Electricity Sales to Final Customers



Other Operating¹



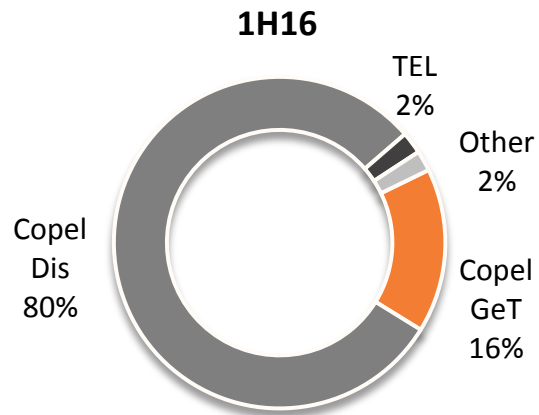
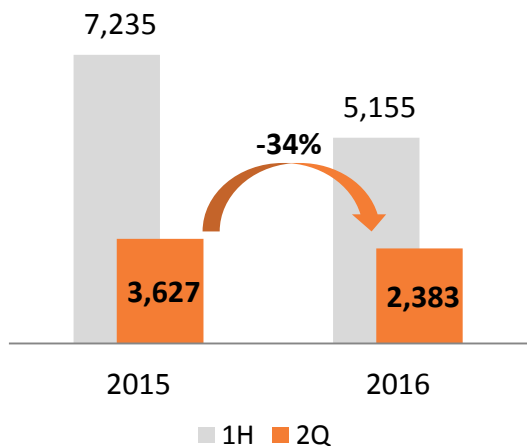
* Amounts subject to rounding.

¹ Composed of construction revenue, telecommunications, gas distribution and other.

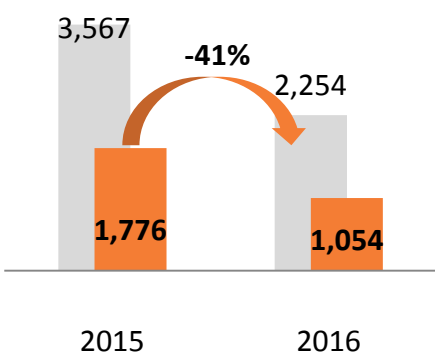
Operating Costs and Expenses

R\$ million

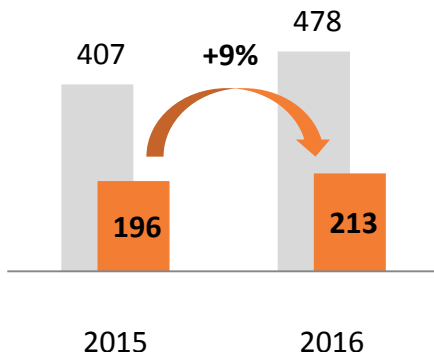
Operating Costs and Expenses



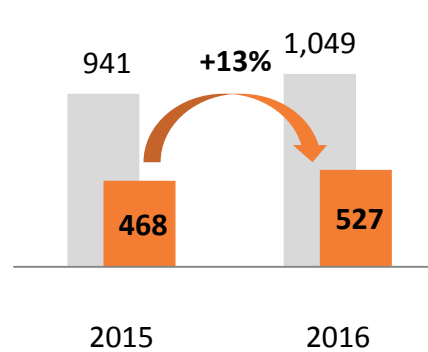
Electricity



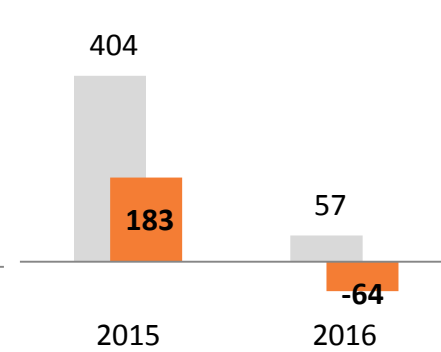
Charges For The Use of Main Transmission Grid



Manageable Costs¹



Provision and Reversal



* Amounts subject to rounding

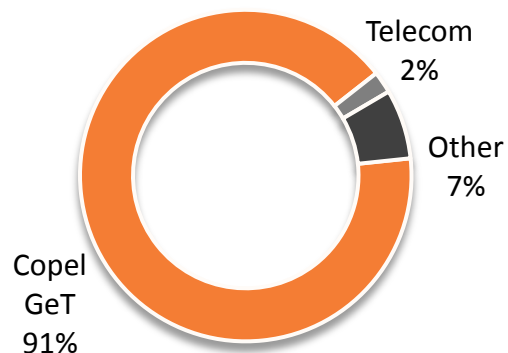
¹ Considers the cost of staff, managers, pension plan and health care, material, third party services and other.

EBITDA Breakdown

R\$ million

Subsidiary	2Q16	2Q15	Var.%	1H16	1H15	Var.%
Copel GeT	1,404.6	139.1	909.9	1,860.2	761.7	144.2
Copel Dis	(169.1)	195.7	-	(197.7)	244.5	-
Copel Telecom	32.8	29.6	10.8	61.9	58.5	5.8
Other/eliminations	273.8	128.8	112.6	346.1	263.4	31.4
Consolidated	1,542.1	493.2	212.7	2,070.5	1,328.1	55.9
EBITDA Margin	41.7%	12.6%	230.8	30.6%	16.3%	87.6

2Q16



EBITDA Margin per Subsidiary (%)

2Q16

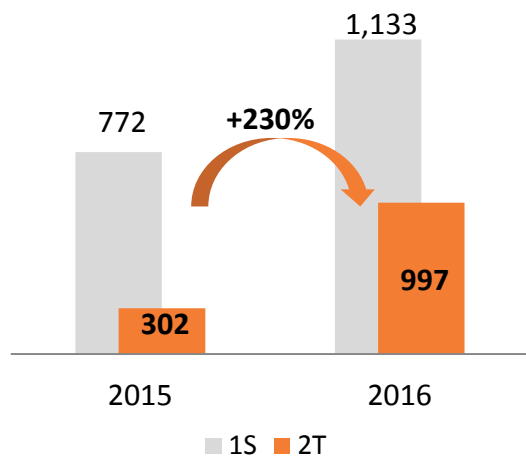
GeT	Distribuição	Telecom
80.1	-	41.9

Net Income Breakdown

R\$ million

Subsidiary	2Q16	2Q15	Var.%	1H16	1H15	Var.%
Copel GeT	838.6	123.8	577.4	1,003.8	532.4	88.6
Copel Dis	(64.2)	142.5	-	(103.4)	171.3	-
Copel Telecom	14.8	14.7	0.7	25.9	29.2	(11.3)
Other/eliminations	207.4	21.0	887.6	206.4	39.1	427.9
Consolidated	996.6	302.0	230.0	1,132.7	772.0	46.7
Net Margin	27.0%	7.7%	249.1	16.7%	9.5%	76.6

Net Income Performance



Net Margin by Subsidiary (%)

2Q16

GeT	Distribuição	Telecom
47.8	-	18.9



Investor Relations

ri@copel.com

+55 41 3222-2027
www.copel.com/ir

