



1Q16 Results

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Regulatory

- **4th Tariff Revision Cycle – Copel Distribuição**

- ✓ Net RAB of R\$ 4.8 billion
- ✓ Cost trajectory
- ✓ Average effect of the tariff by -10.4%
- ✓ Special obligation remuneration

- **Normative Resolution No. 706– Involuntary over-contracting**

- ✓ 220 average MW involuntary over-contracting in 2016
- ✓ Full transfer of the financial impact

- **Definition of the assets related to RBSE**

- ✓ Incorporated to the Transmission Asset Base
- ✓ Receiving via APR from 2017

Operational

- **HPP Colíder**

- ✓ Vegetation Supression: 70%
- ✓ Start-up in March 2017

- **HPP Baixo Iguaçu**

- ✓ +130 days of waiver
- ✓ Total of 756 days of waiver
- ✓ Start-up scheduled for December 2018

- **Completed works – Transmission SPCs**

- ✓ SPC Matrinchã – 1,005 km
- ✓ SPC Paranaíba – 967 km
- ✓ SPC Guaraciaba – 600 km – Scheduled for June 2016

- **Energy Sold in The Free Market**

- ✓ 6.2 millions of MWh
- ✓ Average price R\$ 128.00/MWh
- ✓ Products for 2 and 5 years
- ✓ Supply starting for June 2016

Adicional APR¹
R\$ 158.8 million

¹ Refer Copel's stake.

❖ Provisions and Reversals

Provisions and Reversals	R\$ million
Labor Craim	+83.7
PCLD	+38.4
Civil	+32.2
Other	+17.6
Reversals	(50.8)
Total	121.1

❖ Market Growth – Copel Distribuição

1Q16		
Brazil	Copel Captive	Copel Grid
-4.2%	-4.3%	-4.3%

Source: EPE – Monthly Market Review

❖ TPP Araucária

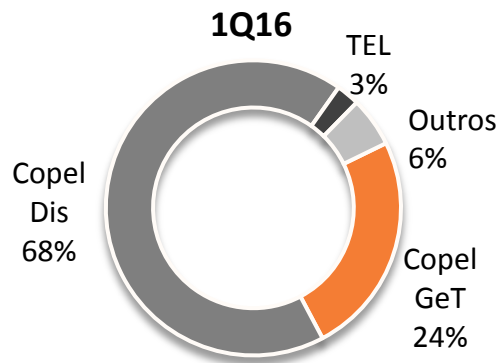
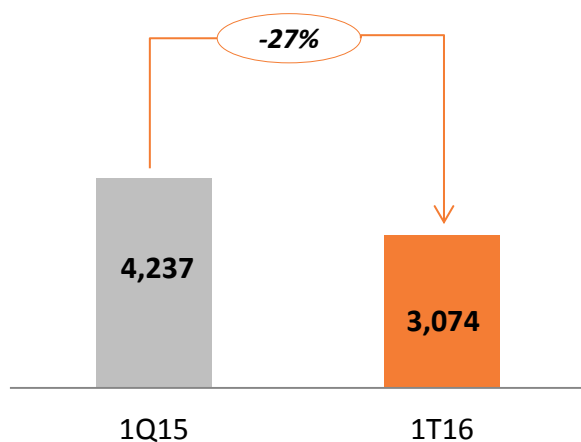
	1Q16	1Q15	Var. %
Generation (GWh)	78.0	915.0	(91.5)
Revenue (R\$ million)	55.8	560.1	(90.0)
EBITDA (R\$ million)	(13.9)	238.6	-
Net Income (R\$ million)	(14.3)	155.3	-

❖ GeT Allocation to the Spot Market

	1Q16	1Q15	Var. %
Allocation (GWh)	309	1,524	(80.6)
Average PLD - South (R\$/MWh)	34.59	388.48	(91.1)
CCEE Revenue (R\$ million)	23.0	331.1	(93.1)

BRL million

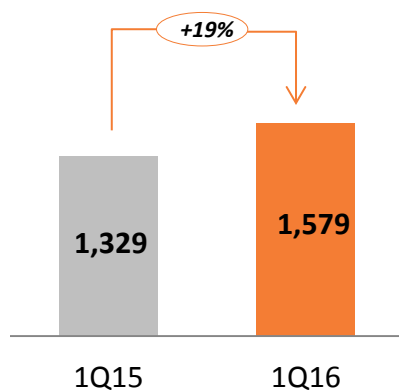
Operating Revenues



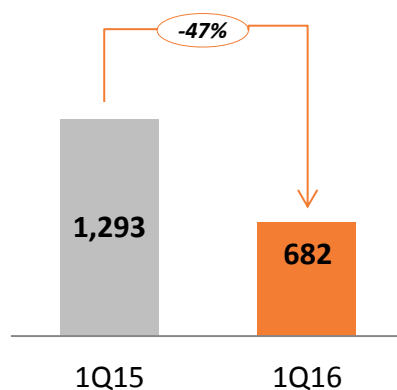
Result of Sectorial Financial Assets and Liabilities

1Q15	1Q16
560.9	(527.2)

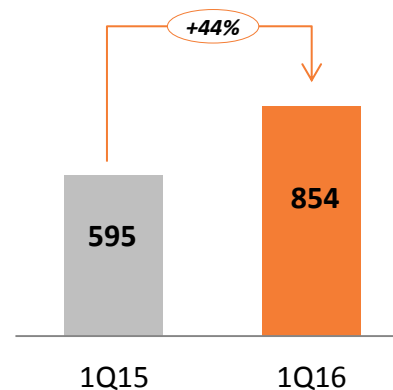
Electricity Sales to Final Customers



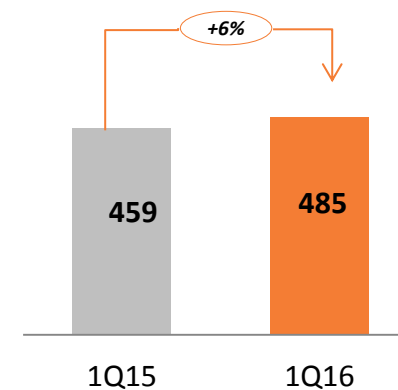
Electricity Sales to Distributors



Use of Transmission and Distribution Grid



Other Operating¹



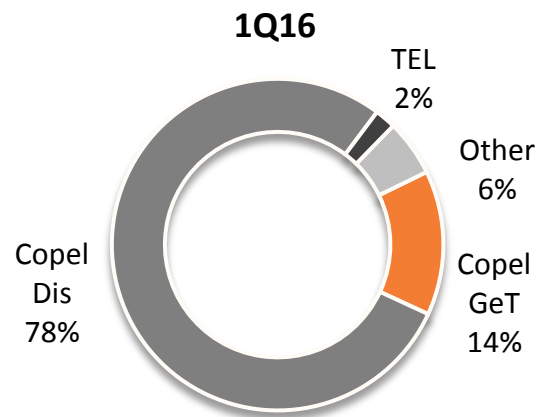
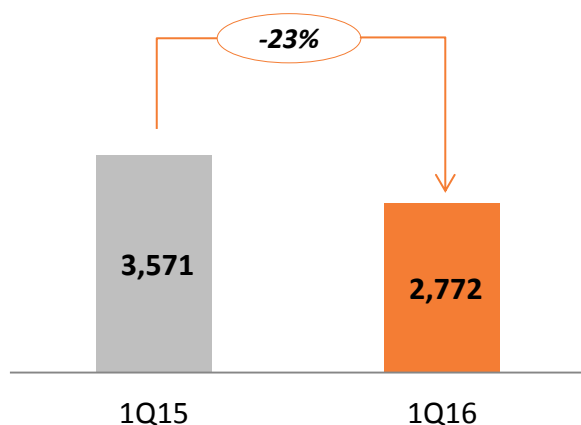
* Amounts subject to rounding.

¹ Composed of construction revenue, telecommunications, gas distribution and other.

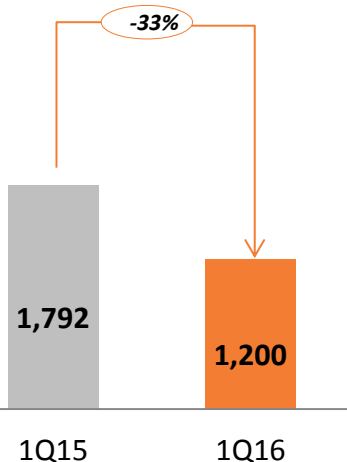
Operating Costs and Expenses

BRL million

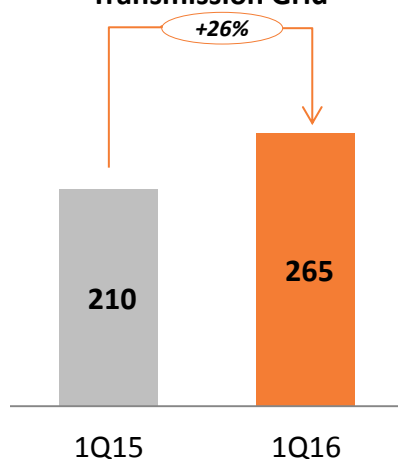
Operating Costs and Expenses



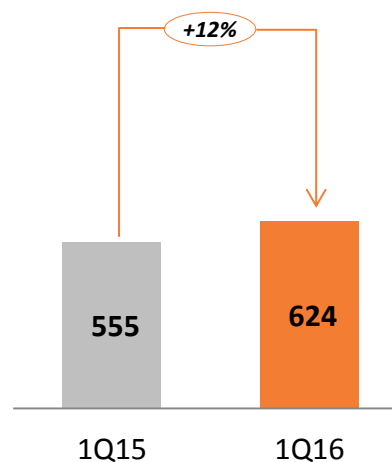
Electricity



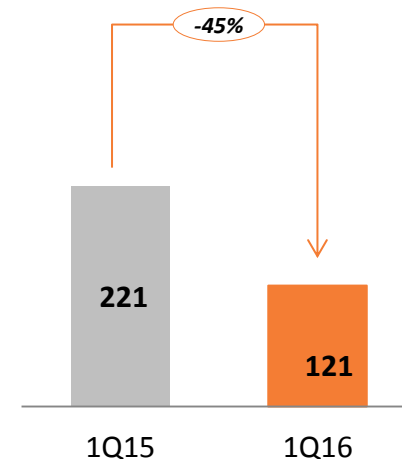
Charges For The Use of Main Transmission Grid



Manageable Costs¹



Provision and Reversal



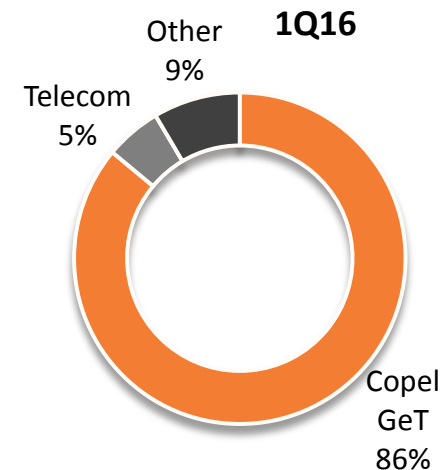
* Amounts subject to rounding

¹ Considers the cost of staff, managers, pension plan and health care, material, third party services and other.

BRL million

EBITDA Breakdown

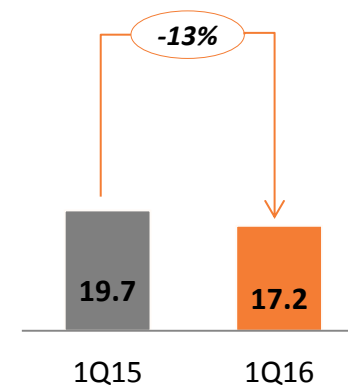
Subsidiary	EBITDA 1Q16 BRL million	EBITDA 1Q15 BRL million	Var. %
Copel GeT	455.6	622.6	(26.8)
Copel Distribuição	(28.6)	48.8	-
Copel Telecom	29.0	28.8	0.6
Other/eliminations	72.3	134.7	(46.3)
Consolidated	528.3	834.9	(36.7)



EBITDA Margin per Subsidiary (%)

1Q16		
GeT	Distribuição	Telecom
60.6	-	37.2

Evolution of Consolidated EBITDA Margin (%)



Adjusted EBITDA – Copel Distribuição

R\$ milhões

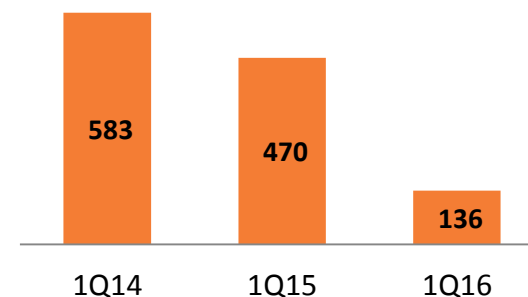
Adjusted EBITDA	1Q16	1Q15	Var. %
EBITDA	(28.6)	48.8	-
+ / (-) PCLD additional to the tariff coverage	22.4	5.7	290.0
(+) Provisions for legal claims	38.0	36.0	5.6
(+) Corporate restructuring	6.0	-	-
Adjusted EBITDA	37.8	90.5	(58.3)

BRL million

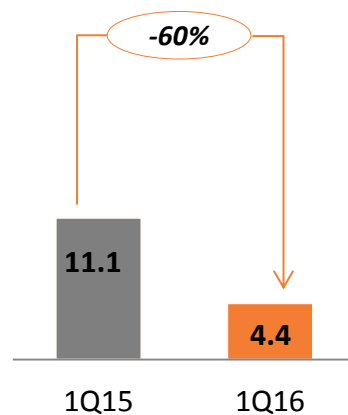
Net Income Breakdown

Subsidiary	Income 1Q16 BRL million	Income 1Q15 BRL million	Var. %
Copel GeT	165.2	408.5	(59.5)
Copel Distribuição	(39.1)	28.8	-
Copel Telecom	11.2	14.5	(22.8)
Other/eliminations	(1.2)	18.2	-
Consolidated	136.1	470.0	(71.0)

Net Income Performance



Consolidated Net Margin Performance (%)

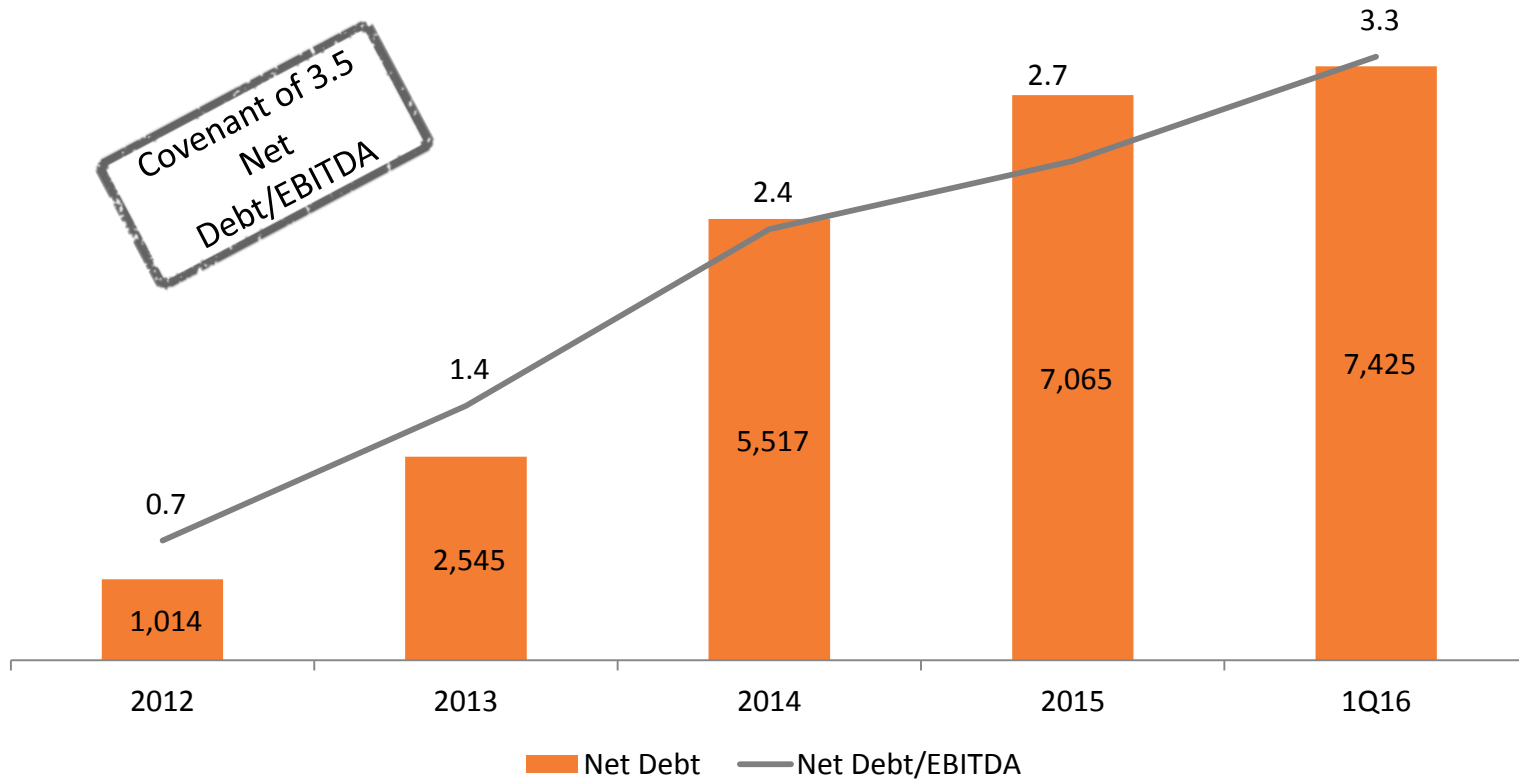


Net Margin by Subsidiary (%)

1Q16		
GeT	Distribuição	Telecom
22.0	-	14.3

BRL million

Net Debt*/EBITDA



*Considers endorsements and guarantees



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