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COPEL ANNOUNCES CONSOLIDATED RESULTS FOR FISCAL YEAR 2000

Curitiba, Brazil, March 13, 2000 – Companhia Paranaense de Energia – COPEL (NYSE: ELP), a Brazilian utility company that generates, transmits, and distributes electric power to the State of Paraná, today announced its operating results for fiscal year 2000. All figures included in this report are in reais (R\$) and were prepared in accordance with Brazilian generally accepted accounting principles (corporate law).

HIGHLIGHTS

- **Net income:** COPEL's net income from January through December 2000 amounted to 430.6 million, which represents a profit of R\$ 1.5735 per lot of thousand shares and an operating margin ("EBIT margin") of 32.8%.
- **Market Expansion:** During January through December 2000, total power consumption throughout COPEL's direct distribution area amounted to 16,650 GWh, representing an increase of 6.7% as compared to 1999. If the power supply to unregulated customers outside the State of Paraná is included, this growth reaches 12.2%.
- **Itaipu tariff increase:** On December 27, 2000, by means of Resolution No. 581, ANEEL set the tariffs for the transfer of Itaipu power at reais equivalent of US\$ 20.1988/kW.
- **Unregulated customers:** In December 2000, COPEL signed a three-year supply contract with OPP Polietilenos S.A., located in the State of Rio Grande do Sul, for 22 MW and associated energy.
- **Creation of subsidiaries:** at a Shareholders' Meeting held on December 27, 2000, a proposal was approved to create five new wholly-owned subsidiaries to operate in power generation, transmission, and distribution, telecommunications and corporate partnerships.

- **Workforce** – On December 31, 2000, COPEL's workforce amounted to 6,148 employees - a 5.9% reduction as compared to the 6,536 employees at the end of 1999. The consumer-employee ratio, only taking into account the employees assigned to the Distribution business unit, rose to 739.

FINANCIAL AND OPERATING PERFORMANCE

COPEL's net income was R\$ 430.6 million in 2000, of which R\$ 141.9 million was registered during the fourth quarter. Net revenues reached R\$ 2,021.3 million, compared to R\$ 1,611.9 million reported in 1999. This 25.4% increase reflects the 15.43% increase in tariffs effective June 24th, the direct distribution market growth (6.7%), sales to unregulated customers, accounting of short-term sales (R\$ 117.1 million), a growth in revenues from the transmission grid, and an increase in "other operating revenues" resulting from an increase in revenues from lease of equipment, structures, and optic fibers.

By the end of December 31, 2000, total operating expenses reached R\$ 1,358.4 million, an 11.4% increase over the same period last year (R\$ 1,219.1 million).

Personnel costs increased 4.7% due to a variation in the "Pension Plan", which had been reduced in 1999 as provisions amounting to R\$ 11 million from previous years were reversed.

The "third parties" account increased by 18.2% as a result of technical consulting service contracts signed with LACTEC and SIMEPAR.

The 4.2% decrease in "electricity purchased for resale" basically reflects the exchange rate variation in 2000.

The 22.4% decrease in "transport of electricity capacity" is due mainly to lower amounts of purchased power.

The increase in "charges for the use of transmission lines" reflects a readjustment established by ANEEL's Resolution no. 167, dated May 31, 2000, in the annual revenues allowed in connection with the power transmission grid (tariffs for the use of the Basic Network).

The 95.7% increase in regulatory charges was mainly due to the variation in the "CCC" account: under ANEEL's Resolution No. 274, dated July 19, 2000, which reassessed the regulatory charges and determined COPEL's contribution for to be R\$ 126 million for 2000.

COPEL's final customers as of December 31, 2000 totaled 2,836,052, a 3.0% increase when compared to the previous year.

Permanent assets increased by 2.1% in 2000, as a result of COPEL's capital expenditures, which amounted to R\$ 400.2 million, of which R\$ 157.6 million were invested in power generation, R\$ 87.3 million in transmission, R\$ 113.9 million in distribution, R\$ 13.0 million in telecommunications, and R\$ 28.4 million in other facilities.

As of December 31, 2000, COPEL's total assets were R\$ 8.0 billion. Debt amounted to R\$ 1.4 billion, with a net debt-to-equity ratio of 0.28.

These outstanding financial results have met COPEL's expectations and reflect its efforts to cut costs, increase and improve productivity throughout the Company.

ADDITIONAL OPERATING INFORMATION

1. MAIN OPERATIONAL AND FINANCIAL HIGHLIGHTS

Generation

Number of power plants: 18 (17 hydroplants and 1 thermoplant)
Total installed capacity: 4,548 MW

Transmission

Transmission lines: 6.7 thousand km
Number of substations: 117
Transforming capacity: 17,427 MVA

Distribution

Distribution lines: 151,693 km
Number of substations: 231
Transforming capacity: 1,251 MVA
Number of consumers: 2,836,052
DEC (outage duration by consumer/year): 13:38 hours
FEC (outage frequency by consumer/year): 13.36 outages

Administration

Number of employees: 6,148
Consumer-employee ratio: 461 (in the distribution branch is 739)

Financial

Book Value: R\$ 17.90/ per lot of one thousand shares
EBITDA: R\$ 924.4 million
ROE: 8.8%
Liquidity: 1.18

2. CONSUMPTION BY CLASS

In GWh

Class	January to December		%
	2000	1999	
Residential	4,447	4,306	3.3
Industrial	6,868	6,238	10.1
Commercial	2,563	2,384	7.5
Rural	1,129	1,082	4.3
Other	1,643	1,601	2.6
Subtotal	16,650	15,611	6.7
Free Customers (outside the State of Paraná)	979	96	919.8
Total	17,629	15,707	12.2

3. TARIFFS (R\$/MWh)

TARIFFS	December 2000	December 1999	VAR.
Retail	111.69	98.96	12.9%
Wholesale	46.71	40.64	14.9%
Initial Contracts	36.48	30.38	20.1%
Itaipu (purchase) *	67.13	63.02	6.5%

(*) Furnas transmission tariff included

3.1 RETAIL TARIFFS (R\$/MWh)

TARIFFS	December 2000	December 1999	VAR.
Residential	166.21	145.66	14.1%
Industrial	73.76	66.39	11.1%
Commercial	135.62	120.30	12.7%
Rural	95.67	83.68	14.3%
Other	98.05	85.78	14.3%
Total Retail	111.69	98.96	12.7%

3.2 REVENUES BY CLASS (R\$ million)

Revenues	2000	1999	VAR.
Residential	928.2	800.3	16.0 %
Industrial	719.3	556.7	29.1%
Commercial	442.2	367.0	20.5%
Rural	101.3	86.0	17.8%
Other classes	195.1	167.2	16.7%
Sales to distributors	64.8	122.1	(46.9%)
Supply - short term	117.1	23.8	392.0%
Use of Transmission Lines	43.9	29.4	49.3%
Other	101.7	52.4	93.8%
Total	2,713.6	2,204.9	23.1%

4. ENERGY FLOW (GWh)

COPEL's Total Available Power	24,271	
Own Generation	16,825	(69.3%)
Purchased Energy	7,446	(30.7%)

State Demand	17,062	
Retail	16,650	(97.6%)
Wholesale	412	(2.4%)

Interconnected System	2,453
Initial Supply Contracts	1,424
Bilateral Contracts	730
Free Customers	979
Losses	1,623

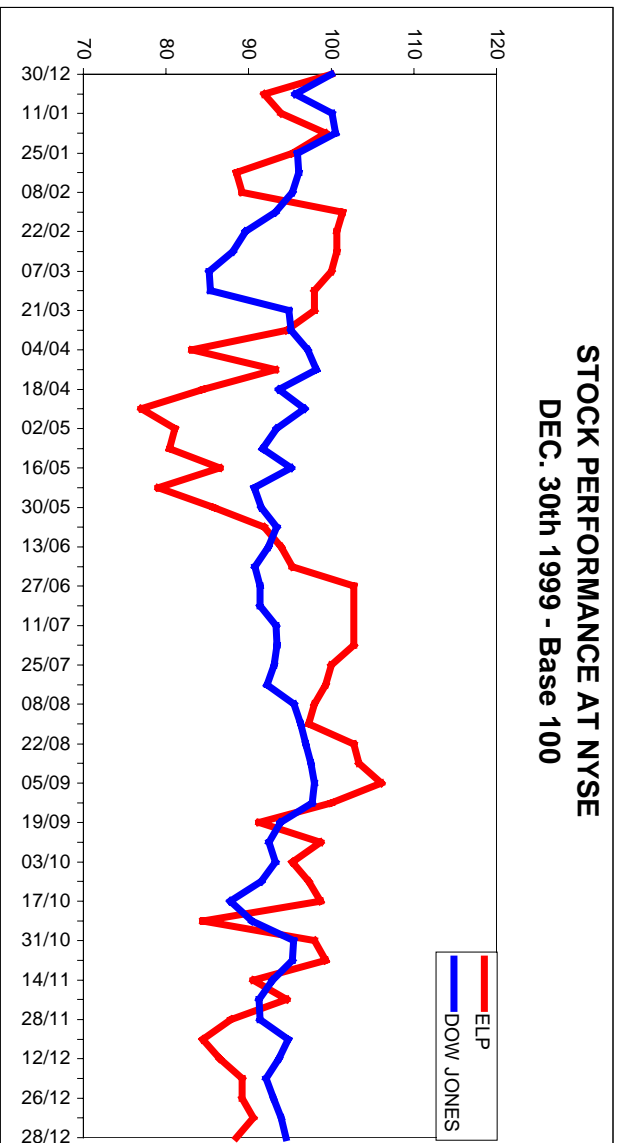
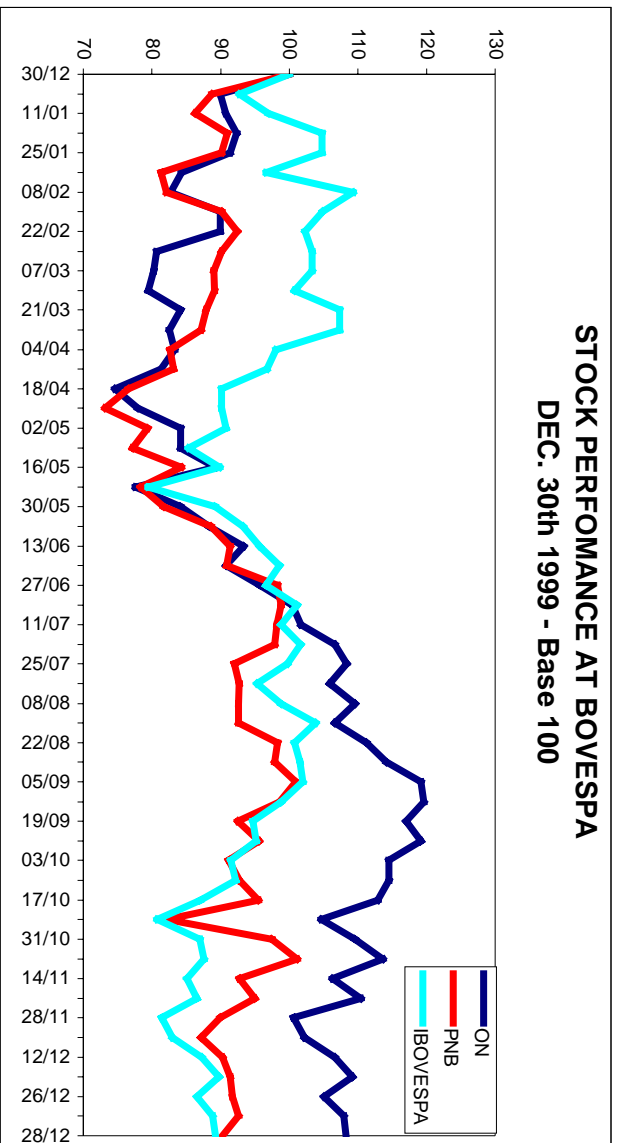
5. STOCKHOLDERS (Millions of shares)

ACIONISTAS SHAREHOLDERS	ON		PNA		PNB		TOTAL	
	COMMON	%	PREFERRED "A"	%	PREFERRED "B"	%		%
ESTADO DO PARANÁ	85.028	58,6	-	-	-	-	85.028	31,1
ELETROBRÁS	1.531	1,1	-	-	-	-	1.531	0,6
BNDSPAR	38.299	26,4	-	-	28.511	22,2	66.810	24,4
CUSTÓDIA BOLSA (Free Float)	19.273	13,3	127	29,7	99.572	77,7	118.972	43,5
No Brasil	18.929	13,1	127	29,7	43.636	34,0	62.692	22,9
ADS's	344	0,2	-	-	55.923	43,6	56.267	20,6
OUTROS	900	0,6	301	70,3	112	0,1	1.313	0,5
TOTAL	145.031	100,0	428	100,0	128.195	100,0	273.654	100,0

ON/COMMON

TOTAL

6. STOCK PERFORMANCE



7. DEBT PROFILE

DEBT PROFILE – As of December 31, 2000			
(R\$ thousands)	SHORT-TERM	LONG -TERM	TOTAL
FOREIGN CURRENCY			
Bilbao Viscaya	6,114	-	6,114
Turnkey	24,178	-	24,178
Eurobonds	4,846	293,310	298,156
IDB	22,686	164,040	186,726
National Treasury	5,254	125,110	130,364
Euro Commercial Paper	117,840	-	117,840
ELETROBRÁS	5,931	9,167	15,098
Banco do Brasil S.A	4,861	33,812	38,673
Dresdner Bank	16,471	-	16,471
Total	208,181	625,439	833,620
DOMESTIC CURRENCY			
ELETROBRÁS	40,688	440,928	481,616
BNDES	4,686	18,311	22,997
FINAME	3,709	0	3,709
FINEP	4,815	8,309	13,124
Turnkey	10,682	6,754	17,436
Other	2,913	4,337	7,250
Total	67,493	478,639	546,132
Total	275,674	1,104,078	1,379,752

**COMPANHIA PARANAENSE DE ENERGIA**

CNPJ 76.483.817/0001-20 Public Company - CVM 1431-1

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**COPEL****SUMMARIZED FINANCIAL STATEMENTS**

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2000 and 1999

Translation from the original in portuguese (amounts expressed in thousands of Brazilian Reais)

ASSETS	In Corporate Law		In Price-Level Accounting	
	2000	1999	2000	1999
Current Assets				
Cash and cash equivalents	224,086	180,446	224,086	198,101
Accounts receivable	450,443	297,128	448,222	324,614
Allowance for doubtful accounts	(6,038)	(6,796)	(6,038)	(7,461)
Services in progress	6,416	11,088	6,416	12,173
Recoverable Rate Deficit (CRC)	11,503	10,335	11,503	11,346
Prepayment of value-added tax (ICMS)	0	182,392	0	200,237
Taxes and social contributions paid in advance	28,430	4,605	27,429	5,056
Materials and supplies	14,315	12,294	14,630	14,247
Prepaid expenses and other	44,198	27,807	44,198	30,527
	773,353	719,299	770,446	788,840
Long-Term Assets				
Recoverable Rate Deficit (CRC)	646,988	599,797	646,988	658,482
Deferred income tax and social contribution tax	215,901	191,308	215,901	210,026
Judicial deposits	50,039	64,109	50,039	70,381
Other noncurrent assets	45,350	35,473	45,350	38,944
	958,278	890,687	958,278	977,833
Permanent				
Investments	345,480	328,171	444,529	428,345
Property, plant and equipment	5,879,210	5,758,556	8,193,303	8,207,334
	6,224,690	6,086,727	8,637,832	8,635,679
Total Assets	7,956,321	7,696,713	10,366,556	10,402,352
LIABILITIES AND SHAREHOLDERS' EQUITY				
Current				
Loans and financing	275,674	296,870	275,674	325,916
Suppliers	84,982	86,099	84,982	94,523
Taxes and social contributions	41,982	86,463	41,982	94,923
Proposed Dividends	96,764	101,796	96,764	111,756
Accrued payroll costs	57,034	51,182	57,034	56,189
Regulatory charges	37,509	20,122	35,724	21,981
Other current liabilities	59,952	57,509	59,833	61,037
	653,897	700,041	651,993	766,325
Long-Term Liabilities				
Loans and financing	1,104,078	1,117,391	1,104,078	1,226,717
Pension plan obligation	487,442	478,156	487,442	524,939
Taxes and social contributions	170,681	129,468	170,681	142,135
Deferred income taxes	0	0	821,084	666,798
Other liabilities	74,367	116,452	71,553	121,478
	1,836,568	1,841,467	2,654,838	2,682,067
Special liabilities	567,702	527,654	567,702	579,280
	2,404,270	2,369,121	3,222,540	3,261,347
Shareholders' Equity				
Capital stock	1,620,247	1,620,247	2,417,748	2,417,748
Capital reserves	1,546,446	1,546,446	2,437,617	2,437,617
Income reserves	1,731,461	1,460,858	1,636,658	1,519,315
	4,898,154	4,627,551	6,492,023	6,374,680
Total Liabilities and Shareholders' Equity	7,956,321	7,696,713	10,366,556	10,402,352

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**COPEL****SUMMARIZED FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2000 and 1999**

Translation from the original in portuguese (amounts expressed in thousands of Brazilian Reais)

STATEMENT OF INCOME	In Corporate Law		In Price-Level Accounting	
	2000	1999	2000	1999
Operating Revenues				
Electricity sales to final customers	2,386,081	1,977,156	2,456,932	2,310,257
Electricity sales to distributors	181,938	145,904	179,451	165,610
Use of transmission plant	43,885	29,398	44,581	33,317
Other revenues	101,664	52,448	104,869	54,756
Deductions from operating revenues	(692,311)	(593,020)	(726,728)	(707,220)
Net sales	2,021,257	1,611,886	2,059,105	1,856,720
Operating Expenses				
Personnel and pension plan	319,124	304,910	330,228	359,351
Materials and supplies	35,268	33,982	31,486	35,571
Third-party services	110,527	93,485	107,144	110,637
Electricity purchased for resale	419,657	415,354	440,609	466,747
Depreciation and amortization	261,490	232,417	366,422	350,640
Regulatory charges	156,170	79,791	158,950	91,895
Other expenses	56,129	59,118	57,527	69,327
	1,358,365	1,219,057	1,492,366	1,484,168
Operating Income	662,892	392,829	566,739	372,552
Equity in results of investees	2,485	3,755	2,485	4,371
Other income (expense)				
Financial income (expense), net	(65,341)	(541)	42,812	86,378
Nonoperating expense, net	(24,635)	(20,257)	(36,961)	(25,068)
Extraordinary item	8,311	0	8,311	0
	(81,665)	(20,798)	14,162	61,310
Income Before Taxes and Participation	583,712	375,786	583,386	438,233
Income tax and social contribution tax	(133,109)	(88,621)	(132,998)	(110,398)
Employee participation	(20,000)	(10,000)	(20,000)	(10,978)
Net Income for the Year	430,603	277,165	430,388	316,857
Net Income per share	1.5735	1.0128	1.5727	1.1579

Presentation of Financial Statements:

The accompanying summarized financial statements have been prepared in accordance with the provisions set forth by the Brazilian corporate law, the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários - CVM) and specific legislation applicable to electric utilities, taking into account that (i) Law nº 9249/95 eliminated as from January 1st, 1996, for tax and financial reporting purposes, accounting for the effects of inflation, and (ii) CVM Instruction nº 248/96, dated March 19th, 1996, also stated that quarterly and annual financial statements should be prepared in accordance with the corporate law methods, which no longer accounts for the effects of inflation, but optionally price-level financial statements might be presented, based on the provisions set forth by the Brazilian Securities and Exchange Commission (CVM), especially CVM's Instruction nº 191/92.

COPEL has decided to present its financial statements in price-level accounting, in accordance with the generally accepted accounting principles in Brazil and CVM standards.

These standards require that all transactions and balances recorded in a company's statutory accounts under corporate law method be monetarily restated to reflect the changes caused by inflation from the date they occurred or were generated to the latest balance sheet date.

Accordingly, all relevant nonmonetary assets and liabilities and shareholders' equity accounts and all components of the statements of income in price-level account related to 2000 and 1999 were monetarily restated to reflect the change in inflation to December 31, 2000, based on the IGP-DI index (Alternative General Price index).

**COPEL****COMPANHIA PARANAENSE DE ENERGIA**CNPJ 76.483.817/0001-20 Public Company - CVM 1431-1
www.copel.com copel@copel.com**SUMMARIZED FINANCIAL STATEMENTS**
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2000
Translation from the original in portuguese (amounts expressed in R\$ thousands)

ASSETS	Generation	Transmission	Distribution	Inf.Systems	Telecom	TOTAL
Current Assets						
Cash and cash equivalents	166,918	13,873	37,656	1,759	3,880	224,086
Customers and distributors	31,222	7,329	411,892	-	-	450,443
Allowance for doubtful accounts	-	-	(6,038)	-	-	(6,038)
Third-party services	2,867	4	3,103	111	331	6,416
Recoverable Rate Deficit (CRC)	-	-	11,503	-	-	11,503
Taxes and social contributions paid in advance	20,459	1,349	5,730	341	551	28,430
Materials and supplies	1	4,391	8,574	3	1,346	14,315
Prepaid and other current assets	1,539	1,861	31,647	3,160	2,012	40,219
	223,006	28,807	504,067	5,374	8,120	769,374
Long-Term Assets						
Recoverable Rate Deficit (CRC)	-	-	646,988	-	-	646,988
Deferred income tax and social contribution tax	44,662	32,755	123,973	8,620	5,891	215,901
Judicial deposits	1,636	8,716	39,687	-	-	50,039
Other noncurrent assets	7,495	2,961	17,760	-	-	28,216
	53,793	44,432	828,408	8,620	5,891	941,144
Permanent						
Investments	78,720	2,503	35,274	72	-	116,569
Property, plant and equipment	3,289,820	931,058	1,555,663	28,337	74,332	5,879,210
	3,368,540	933,561	1,590,937	28,409	74,332	5,995,779
Total Assets	3,645,339	1,006,800	2,923,412	42,403	88,343	7,706,297

LIABILITIES AND SHAREHOLDERS' EQUITY

	Generation	Transmission	Distribution	Inf.Systems	Telecom	TOTAL
Current						
Loans and financing	56,517	62,045	157,112	-	-	275,674
Suppliers	8,417	2,154	71,709	1,378	1,324	84,982
Taxes and social contributions	4,065	2,717	33,391	1,071	738	41,982
Dividends	67,296	9,123	18,648	6	1,691	96,764
Payroll and social charges	8,595	9,123	32,396	4,488	2,432	57,034
Regulatory charges	4,434	465	32,610	-	-	37,509
Other current liabilities	17,944	4,729	35,186	1,263	830	59,952
	167,268	90,356	381,052	8,206	7,015	653,897
Long-Term Liabilities						
Loans and financing	825,446	139,795	138,837	-	-	1,104,078
Pension plan obligation	103,032	107,739	230,647	27,719	18,305	487,442
Taxes and social contributions	35,689	7,356	122,550	2,816	2,270	170,681
Other liabilities	16,156	16,034	42,177	-	-	74,367
	980,323	270,924	534,211	30,535	20,575	1,836,568
Special liabilities	-	6,536	561,166	-	-	567,702
	980,323	277,460	1,095,377	30,535	20,575	2,404,270
Shareholders' Equity	2,497,748	638,984	1,446,983	3,662	60,753	4,648,130
Total Liabilities and Shareholders' Equity	3,645,339	1,006,800	2,923,412	42,403	88,343	7,706,297

STATEMENT OF INCOME	Generation	Transmission	Distribution	Inf.Systems	Telecom	TOTAL
Operating Revenues						
Electricity sales to final customers	-	-	2,386,081	-	-	2,386,081
Electricity sales to distributors	782,515	-	103,188	-	-	885,703
Use of transmission plant	-	177,572	-	-	-	177,572
Other revenues	22,535	1,923	48,193	54,881	48,232	175,764
Sales deductions	(33,976)	(7,515)	(645,957)	(2,388)	(2,475)	(692,311)
Net sales	771,074	171,980	1,891,505	52,493	45,757	2,932,809
Operating Expenses						
Personnel and pension plan	42,996	35,485	205,555	21,496	13,592	319,124
Materials and supplies	9,504	2,048	19,962	2,791	963	35,268
Third-party services	30,285	16,098	117,855	16,385	4,004	184,627
Electricity purchased for resale	17,440	-	991,188	-	-	1,008,628
Use of transmission plant	27,419	-	213,744	-	-	241,163
Depreciation and amortization	98,612	30,315	120,198	3,802	8,563	261,490
Regulatory charges	24,368	422	131,380	-	-	156,170
Other expenses	12,574	5,559	33,532	3,818	7,964	63,447
	263,198	89,927	1,833,414	48,292	35,086	2,269,917
Operating Income	507,876	82,053	58,091	4,201	10,671	662,892
Other income (expense)						
Financial income (expense), net	(101,643)	(25,796)	64,477	(2,775)	(545)	(66,282)
Nonoperating expense, net	(15,202)	(1,943)	(6,502)	(788)	(200)	(24,635)
Extraordinary items	1,828	1,912	2,909	997	665	8,311
	(115,017)	(25,827)	60,884	(2,566)	(80)	(82,606)
Income Before Taxes and Participation	392,859	56,226	118,975	1,635	10,591	580,286
Provision for income tax and social contribution	(92,572)	(12,550)	(25,653)	(8)	(2,326)	(133,109)
Employee participation	(3,200)	(3,400)	(11,000)	(1,600)	(800)	(20,000)
Net Income for the Year	297,087	40,276	82,322	27	7,465	427,177

Main Accounting Practices Adopted in the Business Units

We do not consider the values referred to in subsidiaries' operations totaling R\$ 250.024, as they are tied to Holdings.

In the Business Units we considered as operational income the invoices to external clients. These invoices are added as a mean to transfer these bills amongst Copel's Business Units. This process is due to a price agreements amongst all sides (see table below):

Units Income	Units Expenses					
	GER	TRA	DIS	TI	TE	TOTAL
Generation - GER	-	-	703,765	-	-	703,765
Transmission - TRA	26,692	-	99,677	-	7,318	133,687
Distribution - DIS	-	-	-	-	-	-
Info. Systems - TI	4,187	5,085	38,981	-	1,399	49,652
TELECOM - TE	3,045	3,662	10,340	7,401	-	24,448
TOTAL	33,924	8,747	852,763	7,401	8,717	911,552

a) The Business Units agreed on the price of their services, except the referral prices for Generation and Business Transmission, resulting from: os quais resultaram de:

Generation Tariff:

The transfer price of R\$ 43.45 per MWh was applied on energy resold by distribution.

Transmission Tariff:

Income values were adopted in connection with Distribution and Generation according to ANEEL's Resolution No. 167, May 31,2000.

b) Demonstration of this Reconciliation:

	Business Units	Copel	Difference
Operating Revenues	3,625,120	2,713,568	(911,552)
Deductions from Operating Revenues	(692,311)	(692,311)	-
Net Operating Revenues	2,932,809	2,021,257	(911,552)
Operating Expenses	(2,269,917)	(1,358,365)	911,552
Operating Income	662,892	662,892	-
Income before Income Tax	580,286	583,712	3,426
Net Income	427,177	430,603	3,426

c) Operating income and expenses are booked in each Business Unit, with addition of settled values.

d) The deductions, such as tax, contritutions and quotes to the Reversal Global Reserve - RGR, were calculated based on the total accounted income and virtual income, applying the tax bracket for COPEL.

e) The financial income of each business unit, arising from financial income investment, were classified on the distribution of the EBITDA (Earing Before Interest, Taxes, Depreciation and Amortization).

f) The income tax and social distribution, were calculated based on effective income tax rate in the consolidated demonstration, and they do not affect the transfer prices.

g) The difference between Busines Units net income and Copel's net income of R\$ 3.426 refers to the equity investment results, the interest on the Company's own capital and the premium amortization.

INGO HENRIQUE HÜBERT
Diretor Presidente

FERDINANDO SCHAUBURG
Diretor de Finanças
Diretor de Relações com Investidores

CEZAR ANTÔNIO BORDIN
Contador - CRC-MS-002887/T-6
CPF 097.284.659-04

Demonstrações Contábeis auditadas por
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