

We hereby announce that we received the following letter from Banco Opportunity S.A., on July 24, 2006

Rio de Janeiro, July 24, 2006.

Companhia Paranaense de Energia - COPEL

At. Mr. Paulo Roberto Trompczynski
CFO and Investor Relations Officer

Ref. Sale of Shareholdings

Dear Sir,

Banco Opportunity S.A., inscribed in the Corporate Roll of Taxpayers under no. 33.857.830/0001-99, as manager of the funds Opportunity Lógica II FIA, Opportunity Lógica II Institucional FIA, OPP I FIA, Opportunity Carteira Ativa FIA, Opportunity Mercado à Vista FIA, Opportunity Renda Variável FIA, Opportunity I FIA, Opportunity Midi 90 FI Multimercado, Opportunity Midi FI Multimercado, Opportunity Special FIA, Opportunity T2 FI Multimercado, Opportunity T60 FI Multimercado and Luxor FI Multimercado ("Funds"), hereby announces that, pursuant to CVM Instruction 358/2002, 1,405,800,000 class B preferred shares issued by Companhia Paranaense de Energia – COPEL ("Company") were sold on July 21, 2006, said Funds remaining with 4.41% of the class B preferred shares issued by the Company.

The Funds' holdings in the Company are a result of their respective investment strategies, and are not aimed at changing the Company's ownership or management structure.

This notice has been sent to the Brazilian Securities and Exchange Commission – CVM - and to the São Paulo Stock Exchange – Bovespa, and the attached Notice to the Market will be published tomorrow, July 25, 2006, in "O Estado do Paraná", the newspaper in which the Company normally makes its public announcements.

We remain at your disposal for any questions you may have or any information you may need.

Sincerely,

BANCO OPPORTUNITY S.A.