



COMPANHIA PARANAENSE DE ENERGIA - COPEL
CGC 76.483.817/0001-20
Publicly Held Company - CVM registration #1431-1

NOTICE TO SHAREHOLDERS

Companhia Paranaense de Energia - Copel announces to its shareholders and to the market that, during the period between 12/01/2005 and 12/31/2005, at shareholders' request, 10,412 A-class preferred nominative shares (PNA) were converted into B-class preferred nominative shares (PNB), as provided for in the Company's Bylaws, Paragraph 1 of Article 7.

Therefore, at the next General Shareholders' Meeting, Article 4 of the Company's Bylaws shall be registered with the following wording:

"Article 4 – Underwritten paid up capital is R\$ 3,480,000,000.00 (three billion and four hundred and eighty million reais) represented by 273,655,376,270 (two hundred and seventy-three billion, six hundred and fifty-five million, three hundred and seventy-six thousand and two hundred and seventy) shares, with no par value, composed of 145,031,080,782 (one hundred and forty-five billion, thirty-one million, eighty thousand and seven hundred and eighty-two) ordinary shares, and 128,624,295,488 (one hundred and twenty-eight billion, six hundred and twenty-four million, two hundred and ninety-five thousand and four hundred and eighty-eight) preferred shares, of which 403,715,012 (four hundred and three million, seven hundred and fifteen thousand and twelve) are class "A" shares, and 128,220,580,476 (one hundred twenty-eight billion, two hundred and twenty million, five hundred and eighty thousand, four hundred and seventy-six) are class "B" shares."

Curitiba, January 6, 2006

Paulo Roberto Trompczynski
CFO and Investor Relations Officer