



COMPANHIA PARANAENSE DE ENERGIA - COPEL

CGC 76.483.817/0001-20

Companhia de Capital Aberto - CVM 1431-1

NOTICE TO SHAREHOLDERS

Companhia Paranaense de Energia - Copel announces to its shareholders and to the market that, during the period between 06/01/2005 and 10/31/2005, 234,268 preferred class A shares (PNA) were converted into preferred class B shares (PNB), as requested by shareholders, in accordance to paragraph 1 of article 7 of the Company's By-laws.

Therefore, at the time of the next General Shareholders' Meeting, the article 4 of our By-laws will have the following wording.

Underwritten paid up capital is R\$ 3,480,000,000.00 (three billion and forty eight million reais) represented by 273,655,376,270 (two hundred and seventy-three billion, six hundred and fifty-five million, three hundred and seventy-six thousand and two hundred and seventy) shares, with no par value, composed of 145,031,080,782 (one hundred and forty-five billion, thirty-one million, eighty thousand and seven hundred and eighty two) ordinary shares, and 128,624,295,488 (one hundred and twenty-eight billion, six hundred and twenty-four million, two hundred and ninety-five thousand and four hundred and eighty-eight) preferred shares, of which 404,062,807 (four hundred and four million, sixty two thousand and eight hundred and seven) are class "A" shares, and 128, 220,232,681 (one hundred twenty-eight billion, two hundred and twenty million, two hundred and thirty two thousand and six hundred and eighty-one) are class "B" shares.

Curitiba, November 21, 2005
Paulo Roberto Trompczynski
Chief Financial Officer and Investor Relations Officer