



COMPANHIA PARANAENSE DE ENERGIA - COPEL
Corporate Taxpayers' ID (CNPJ) 76.483.817/0001-20
Publicly Held Company - CVM Registration no. 1431-1

RELEVANT NOTICE

Companhia Paranaense de Energia – Copel, in terms of CVM Instruction no. 358/2002, informs that — by Resolution no. 130, of June 20, 2005, which deals with Copel Annual Tariff Readjustment and was issued by Aneel (the Brazilian Agency of Electric Energy) — was authorized to adjust its electricity supply tariffs by 7.8% in average, as of June 24, 2005.

The Company decided to grant the final customers who pay their electricity bill when due, from August 1st, 2005 on, an average discount of 7% over the tariff set forth by Aneel's Resolution no. 130.

Additionally, Copel included in the amount to be paid by customers, as of June 24, 2005, the PIS/Pasep and Cofins expenses effectively incurred by the Concessionary, the same practice already applied to sale tax (ICMS), which will account for a 5.3% increase, depending on the monthly result basis.

As from the Resolution herein dealt with, PIS/Pasep and COFINS expenses will no longer be part of the electricity tariff composition.

Curitiba, July 22, 2005

RUBENS GHILARDI
Chief Financial and Investor Relations Officer

