



**COMPANHIA PARANAENSE DE ENERGIA - COPEL**  
Corporate Tax ID (CNPJ) # 76.483.817/0001-20  
Publicly Traded Company - CVM Record 1431-1

## **COPEL ANNOUNCES AVERAGE TARIFF INCREASE OF 15%**

As provided by CVM Instruction 358/2002, COPEL informs its shareholders and the market that, following a decision of the Company's major shareholder, the discount granted to customers who are not overdue with their payments will be reduced in the energy invoices issued as from January 1<sup>st</sup>, 2004, resulting in an average tariff increase of 15%. This decision is related to the implementation of part of the 25.27% average tariff adjustment granted to COPEL by ANEEL in accordance with Resolution 284, dated June 23, 2003.

Curitiba, November 27, 2003.

**PAULO CRUZ PIMENTEL**  
Chief Executive Officer  
Companhia Paranaense de Energia



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