



COMPANHIA PARANAENSE DE ENERGIA - COPEL
CNPJ/MF 76.483.817/0001-20
Companhia de Capital Aberto - CVM 1431-1

FOR IMMEDIATE RELEASE

Contacts in Brazil

Ricardo Portugal Alves
011-5541-222-2871
ricardo.portugal@copel.com
Solange Maueler
011-5541-331-4359
solange@copel.com

Contacts in New York

Lauren Puffer- lpuffer@hfgcg.com
Isabel Vieira- ivieira@hfgcg.com
646-284-9426/9432

COPEL ANNOUNCES TARIFF INCREASE

Curitiba, Brazil, August 19, 2003- Companhia Paranaense de Energia – COPEL (NYSE: ELP; LATIBEX: XCOP), a Brazilian utility company that generates, transmits, and distributes electric power to the State of Paraná, today announced to the market that in addition to the tariff announcement released on June 27, the Company is implementing the tariff readjustment granted by ANEEL resolution nº 284, which will start in the fourth quarter of 2003.

The average readjustments will be applied as follows: 5.27% on October 1st, 5% on November 1st, and 5% on December 1st.

