



Notice to the Market – IR 08/16

## Fitch Assigns 'AA+(bra)' Rating to Copel Telecom

Companhia Paranaense de Energia - Copel, pursuant to CVM Instruction 358/2002, hereby informs its shareholders and the market in general that Fitch Ratings has assigned, for the first time, a long-term national rating of the wholly owned subsidiary Copel Telecomunicações, which is 'AA+(bra)' with a stable outlook, in line with Copel Holding's credit rating.

In accordance with the Agency's press release, the subsidiary's credit rating is supported by the group's solid financial profile, benefitting from its healthy operating cash flow, conservative capital structure and strong liquidity position.

### Copel Telecom

Created in 2001 and with investments of R\$440.0 million in the last five years, Copel Telecomunicações is present with its backbone in the 399 municipalities of the state of Paraná. It currently has 28,000 kilometers of fiber optic and provides telecommunications services to 48,000 clients.

In order to meet its expansion needs, Copel Telecom issued infrastructure debentures in November 2015, totaling R\$160.0 million. The operation was the first issue of infrastructure debentures of the Brazilian telecom sector and the Copel Group.

Curitiba, March 29, 2016.

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