



Notice to the Market – IR 05/15

Clarification about Inquiries CVM/Bovespa

Curitiba, April 29, 2015. Companhia Paranaense de Energia – Copel, a company that generates, transmits, distributes and sells power, with shares listed on the BM&FBovespa (CPLE3, CPLE5, CPLE6), NYSE (ELP) and Latibex (XCOP), hereby provides clarifications on the news article published by Valor Econômico, on April 23, 2015, under the title “*Copel contesta multa por atraso em MT*” (Copel contests fine for delays in the State of Mato Grosso), requested through Official Letter 1174/2015 – SAE, sent by BM&FBOVESPA – Securities, Commodities and Futures Exchange on April 23, 2015, which is transcribed below, followed by the Company's letter sent to BM&FBOVESPA with appropriate clarifications.

“Official Letter 1174/2015 – SAE - Copel

*April 23, 2015
1174/2015 – SAE*

Companhia Paranaense de Energia – Copel
Mr. Luiz Eduardo da Veiga Sebastiani
Investor Relations Officer

Re: Request for clarification in relation to an article published by the press

Dear Sirs,

An article published in the April 23, 2015 edition of the newspaper Valor Econômico entitled “Copel contesta multa por atraso em MT” (Copel contests fine for delays in the State of Mato Grosso) states, among other matters, that:

- ✓ In addition to the sanctions imposed by the agency, Copel may assume the entire cost of repositioning the energy to be delivered to the distributors during the period of delay;*
- ✓ According to the newspaper O Estado de S. Paulo, the loss to the group could reach R\$720 million.*

We hereby request clarification on this article by April 24, 2015, as well as any other relevant information.

The file to be sent should include a transcription of the request prior to the company's reply.



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This request falls within the scope of the Cooperation Agreement entered into between the CVM and the BM&FBOVESPA in December 13, 2011, and failure to comply with it may lead to a fine by the CVM's Corporate Relations Department, pursuant to CVM Instruction 452/07.

Sincerely,

*Nelson Barroso Ortega
Corporate Oversight Department*

*copies to: CVM – Brazilian Securities and Exchange Commission
Mr. Fernando Soares Vieira - Corporate Relations Supervisor
Mr. Waldir de Jesus Nobre - Market and Broker Relations Supervisor*

RE-C/228/2015/DFI
Curitiba, April 29, 2015

Mr. Nelson Barroso Ortega
Corporate Oversight Department
BM&FBovespa
Praça Antonio Prado, 48 - 2º floor
01013-001 São Paulo - SP

OFFICIAL LETTER 1174/2015-SAE: DECLARATION BY COPEL

Through Official Letter SAE 1174-15 of April 23, 2015, you requested information regarding an article published in the April 23, 2015 edition of the newspaper Valor Econômico, entitled Copel contesta multa por atraso em MT" (Copel contests fine for delays in the State of Mato Grosso).

We would therefore like to make it clear that, due to government acts, fortuitous events and force majeure throughout the installation of the Colíder Hydroelectric Power Plant (HPP Colíder), Copel Geração e Transmissão is requesting the Brazilian Electricity Regulatory Agency (Aneel) to recognize an exclusion from responsibility period of 644 days in relation to the delay in the plant's operational start-up, originally scheduled for December 30, 2014.

Aneel's technical team recognized, preliminarily, 214 days of delay, which may still be ratified by the agency's Executive Board. The Company informs that it will present in the coming days new documentation and arguments to bolster its claim for exclusion from responsibility.



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Pursuant to clauses in the Regulated Market Energy Trading Contracts (CCEARs), it is incumbent on the Generator to honor deliveries to the purchasers (distributors). Consequently, since January 1, 2015 Copel Geração e Transmissão has been honoring CCEARs totaling 125 average MW.

The financial impact of the HPP Colíder delays arises from the difference between the cost of purchasing energy and the sale price stipulated by the CCEAR during the period of delay. It is important to note, that the article, by ignoring (i) the recognition of 214 days and (ii) the contractual revenue, made use of false premises when presenting the impact of the plant delays.

The Company would like to clarify that it can make use of energy from its other plants to comply with the Colíder CCEAR. Consequently, the sole impact is the prevention of additional revenue, since the Company has ceased selling energy to the spot market at the Difference Settlement Price (PLD) in order to sell at the CCEAR price (R\$134.95/MWh).

The Company would also like to clarify that it periodically updates its shareholders and the market in general regarding the progress of the works and the term for the plant's operational start-up.

As a result, the Company would like to reiterate that, pursuant to publicly available information contained in Note 3.3.1 of the Management Report, filed at the CVM together with the Standardized Financial Statements, the plant is expected to begin commercial operations in April 2016, further reducing the impact of the delays.

We remain at your disposal for any additional information you may require.

Curitiba, April 29, 2015.

Luiz Eduardo da Veiga Sebastiani
Chief Financial and Investor Relations Officer

For further information, please contact Copel's Investor Relations team:
ri@copel.com or (55-41) 3222-2027