

## IR 01/14 - COPEL raises R\$ 1 billion

Companhia Paranaense de Energia - COPEL, pursuant to Securities and Exchange Commission of Brazil (CVM) Instruction 358/2002, informs its shareholders and the market in general that the Company, through its wholly-owned subsidiaries COPEL GeT and COPEL Renováveis, raised a total of R\$ 1 billion and the proceeds were made available to COPEL on December 26, 2013.

### COPEL GeT

Of the total amount, R\$ 856.9 million were raised by COPEL GeT with the Brazilian Development Bank (BNDES), pursuant to Central Bank of Brazil (BACEN) n. 2827 Resolution, to build Colíder HPP (R\$ 839.3 million) and Cerquilho III Substation (R\$ 17.6 million). The table below shows details for this operation.

Company	Project	Amount Approved (R\$ million)	Amount Released (R\$ million)	Index <sup>1</sup>	Period	Amortization <sup>2</sup>	
						1 <sup>st</sup> Installment	Last Installment
COPEL GeT	Colíder HPP <sup>3</sup>	1,041.2	839.3	TJLP <sup>4</sup> + 1.49% p.y.	192 months (16 years)	Nov.15.2015	Oct.15.2031
	Cerquilho III Substation	17.6	17.6	TJLP <sup>4</sup> + 1.64% p.y.	168 months (14 years)	Sep.15.2014	Aug.15.2028
<b>Total</b>		<b>1,058.8</b>	<b>856.9</b>				

<sup>1</sup> The index represents the weighted average of the tranches comprising the total approved.

<sup>2</sup> Constant Amortization System.

<sup>3</sup> The Colíder HPP loan agreement provides for the scaled release of the funds, and remaining amount (R\$ 201.9 million) will be available according to the project physical and financial progress.

<sup>4</sup> Brazilian federal government's long-term interest rate.

The concession to operate the **Colíder HPP** (300 MW) was obtained in the ANEEL New Energy Auction 03/2010, held on July 30, 2010, and the Concession Agreement 01/2011 (effective for 35 years as of signing) was signed on January 17, 2011. A total of 125 average MW were traded at R\$ 103.40/MWh on the reference date of August 1, 2010, subject to update by the consumer price index (IPCA). The remaining energy (54.6 average MW) is available for trading. COPEL had invested R\$ 1,187.0 million in the Plant by September 2013.

The concession to operate the **Cerquilho III Substation** was obtained in the ANEEL Transmission Auction 01/2010, held on June 11, 2010, and the Concession Agreement 15/2010 (effective for 30 years as of signing) was signed on October 6, 2010. Annual permitted revenue totals R\$ 3.3 million (base date June 2010), subject to update by the IPCA.

## COPEL Renováveis

Of the total amount, the remaining R\$ 150,0 million were raised by the wind farms projects which will form the COPEL Renováveis wind farm complex through the issue, pursuant to n. 476 CVM Instruction, of Promissory Notes whose details are presented in the table below:

Manager	Project	Amount (R\$ million)	Index	Maturity <sup>1</sup>
COPEL Renováveis	Nova Asa Branca I	22.0	CDI <sup>2</sup> + 0.90% p. y.	Jun.24.2014
	Nova Asa Branca II	22.0		
	Nova Asa Branca III	22.0		
	Nova Eurus IV	22.0		
	Santa Maria	25.0		
	Santa Helena	24.0		
	Ventos de Santo Uriel	13.0		
<b>Total</b>		<b>150.0</b>		

<sup>1</sup> Income and principal will be paid in the maturity date.

<sup>2</sup> Interbank Deposit Certificate Rate.

In August 2013, COPEL acquired by R\$ 286.1 million the seven wind farm projects, which are located in Rio Grande do Norte State and totalize 183.6 MW of installed capacity, as described below:

Auction	Project	Installed Capacity (MW)	Assured Energy (average MW)	Price*	Start up	CAPEX (R\$ million)	Authorization's Expiration
2 <sup>nd</sup> LFA 2010 (Aug.26.2010)	Nova Eurus IV	27.0	13.7	135.40	March.15	399.9	April.2046
	Nova Asa Branca I	27.0	13.2	135.40			April.2046
	Nova Asa Branca II	27.0	12.8	135.40			May.2046
	Nova Asa Branca III	27.0	12.5	135.40			May.2046
4 <sup>th</sup> LER 2011 (Aug.18.2011)	Santa Maria	29.7	15.7	101.98	July.14	286.6	May.2047
	Santa Helena	29.7	16.0	101.98			April.2047
	Ventos de Santo Uriel	16.2	9.0	101.19			April.2047
<b>TOTAL</b>		<b>183.6</b>	<b>92.9</b>			<b>686.5</b>	

\* Historical Price. The prices will be updated according to the IPCA.

LFA - Auction of Alternative Sources.

LER - Reserve Energy Auction.

All the energy that will be generated was sold through 20 years term agreements.

Curitiba, January 14, 2014

Luiz Eduardo da Veiga Sebastiani  
 Chief Financial and Investor Relations Officer

For more information, please contact the Investor Relations Team:  
[ri@copel.com](mailto:ri@copel.com) or 55 (41) 3222-2027