

IR 18/12

UHE Mauá startup

Companhia Paranaense de Energia - COPEL, in compliance with CVM Rule 358/2002, informs the market that the 1st generating unit of the Hydroelectric Power Plant Mauá, with power generation capacity of 117 MW has started its operations on November 23, 2012.

Other four generating units are going through tests and their startup will occur soon. Two of them, with power generation capacity of 117 MW each, together with the unit currently operating, compose the power plant's main power house (power generation capacity of 350 MW). Other two units, with power generation capacity of 5.5 MW each, compose the supplementary power house (11 MW).

UHE Mauá has power capacity of 361 MW and is located in Tibagi River, between the municipalities of Telêmaco Borba and Ortigueira. The right to build and operate the power plant for a 35-year term was won by the Energético Cruzeiro do Sul consortium composed of COPEL (51%) and Eletrosul (49%) during ANEEL Auction nº 04/2006 held on October 10, 2006. Approximately R\$ 1.4 billion were invested to build this power plant and R\$ 704 million were financed by BNDES (Brazilian Development Bank). The energy generated by this power plant – average 192 MW – was sold on the regulated market for 30 years, as of January 1, 2011 at the price of R\$ 154.69/ MWh (reference - October 2012).

Curitiba, November 26, 2012.

Sincerely,
Ricardo Portugal Alves
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