



## IR COPEL 14/11 - 09/01/2011

## FITCH REAFFIRMS COPEL'S RATING

On August 31, 2011, Fitch Ratings reaffirmed the national long-term rating of Companhia Parananese de Energia – COPEL as 'AA+(bra)', with a stable outlook for its corporate rating.

This reaffirmation reflects Fitch's expectation that the Company will preserve its solid consolidated financial profile, based on strong operating cash generation and significant liquidity.

According to Fitch, "Copel's credit quality is underpinned by the consolidated risk of the group, which operates as an integrated electricity company, with substantial generation, transmission and distribution assets. The group has benefitted from the diversification of its assets and business segments in order to dilute potential operational risks."

Curitiba, September 01, 2011.

Sincerely,
Ricardo Portugal Alves
CFO and Investor Relations Officer

