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Fitch raises COPEL's ratings

The company has announced that Fitch Ratings today raised the National Scale Long-term Rating of Companhia Paranaense de Energia (Copel) and its fourth debenture issue from 'A+(bra)' to 'AA- (bra)', and the National Scale Long-term Rating of Copel's third debenture issue from 'AA-(bra)' to 'AA(bra)'.

The Fitch's press release states that the raise in the ratings reflects the evident improvement in Copel Group's consolidated financial condition, thanks to the constant increase in its operational cash flow and reduction of financial leverage. Fitch understands that, in the coming years, the group will be able to strongly maintain the fundamentals that caused this improved rating.

Curitiba, October 04, 2007

Sincerely,
Paulo Roberto Trompczynski
CFO and Investor Relations Officer