



## IR COPEL 03/06 - 05/24/2006

### **LEGISLATIVE ASSEMBLY OF THE STATE OF PARANÁ APPROVES THE PURCHASE OF ARAUCARIA THERMOELECTRIC PLANT BY COPEL**

On May 23, 2006, the Legislative Assembly of the State of Paraná approved the purchase by COPEL, from the North American company El Paso to COPEL, of the controlling interest in Araucaria Thermoelectric Plant (UEG Araucária).

This transaction only depended upon the Legislative Assembly's approval to be put into effect, as the Brazilian Electricity Regulatory Agency (ANEEL), on May 16, 2006, had already complied with the purchase of UEG Araucária by COPEL.

After the conclusion of this agreement, which shall take place this week involving resources in the amount of US\$ 190 million, COPEL will own 80% of UEG Araucária's capital stock, having as partner Petrobras, with a 20% stake.

Under this amicable settlement the three-and-a-half-year dispute comes to and end.

Sincerely,

Paulo Roberto Trompczynski

CFO and Investor Relations Officer