



## COPEL IR 04/05 - 05/03/2005

### **BNDESPAR ACQUIRES ELEJOR'S DEBENTURES**

ELEJOR - Centrais Elétricas do Rio Jordão S.A., a generation company where Copel holds 70% of the total common shares, comprising Santa Clara and Fundão power plants, with 120 MW capacity each, and two other small power plants incorporated to the dam, which add 5.9 MW to the group, totaling a 245.9 MW installed capacity, had its debenture issuance fully acquired by BNDESPar - BNDES Participações S.A..

Characteristics of the operation:

- Total amount: R\$ 255.6 million
- Duration: 11 years
- Grace period: 4 years
- Compensation: TJLP (long-term interest rate) + 4% p.a.
- Type: Private debentures convertible into shares

With a view not to delaying the schedule of the construction works, Copel had been providing resources for the company as mutual loan. With this debenture issuance, part of such mutual loan is being amortized.

Sincerely,

Rubens Ghilardi  
Chief Financial Officer and Investor Relations Officer

For further information, please contact our Investor Relations team:

[ri@copel.com](mailto:ri@copel.com) or (55 41) 3222-2027