

IR COPEL 14/04 - September 20, 2004

CADE APPROVES ACQUISITION OF ELEJOR

By unanimity of votes and with no restrictions, the Administrative Council for Economic Defense - CADE, the supervising body under the Brazilian Ministry of Justice, approved in an ordinary meeting held on September 15, 2004 the incorporation by COPEL of 30% of Elejor - Centrais Elétricas do Rio Jordão's common shares held by Triunfo Participações. Such incorporation of shares increases Copel's interest in the Company to 70%.

Both the Brazilian Electricity Regulatory Agency - ANEEL and the Legislative Assembly of the State of Paraná had already approved Copel's intention to become Elejor's major shareholder.

Elejor holds the concession to build and operate a complex constituted of two mid-size hydroelectric plants (Santa Clara and Fundão), with 120 MW each, and other two small hydroelectric plants that jointly have an installed capacity of 5.9 MW.

Sincerely,

Ronald Thadeu Ravedutti
CFO and Investor Relations Officer

For additional information, please contact Copel's Investor Relations team:
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