

IR COPEL 07/03 - November 24, 2003

As requested during the Third Quarter 2003 Earnings Conference Call held on November 20, 2003, we are disclosing some information regarding the re-classification of net revenue and the provisions recorded in this quarter.

REVENUES RE-CLASSIFICATION

	R\$ million			
"Net Revenues" Corporate Law	2003			
	1Q	2Q	3Q	Total
Retail – Industrial class	279.9	308.1	260.7	848.8
Supply	43.9	44.0	133.2	221.1

The increase in the supply revenues and the reduction in the retail revenue - industrial class is due to the re-classification of R\$ 58.7 million related to bilateral contracts with Celesc, which, from January to August 2003, were appropriated as retail industrial class outside the concession area. Starting in September, they were re-classified as supply, according to the breakdown below.

Period	R\$ million
From january to march 2003	22.3
From april to june 2003	21.7
From july to august 2003	14.7
TOTAL	58.7

PROVISIONS

In the third quarter 2003, a provision of R\$ 62.2 million related to the Refis interests was recorded in the line "Other Operating Expenses". This amount is due to tax obligations with the INSS (Brazilian Social Security Institute). The breakdown of "Other Operating Expenses" is shown below.

				R\$ thousand
"Other Operating Expenses" Breakdown				2003
Corporate Law				
	<u>1Q</u>	<u>2Q</u>	<u>3Q</u>	<u>Total</u>
Total	18,728	30,923	69,620	119,271
Leasing and rent	3,241	3,288	2,460	8,989
Provisions	5,103	16,188	842	22,133
Provisions for REFIS	-	-	62,185	62,185
Insurance	4,802	8,485	1,137	14,424
Taxes	4,658	3,367	3,299	11,324
Other	4,570	4,660	4,813	14,043
Expenses Recovered	(3,646)	(5,065)	(5,116)	(13,827)

In the line "Non-operating Result", R\$ 39.7 million were recorded as provision for possible losses in tax incentives from the Finam Amazonia Investment Fund, from 1995 to 2000, and Finor Northeast Investment Fund, from 1989 and 1994.

For additional information, please contact Copel's Investor Relations team

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Sincerely,

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CFO and Investor Relations Officer

This report was previously approved by the Permanent Committee for Disclosure of Relevant Notices.