



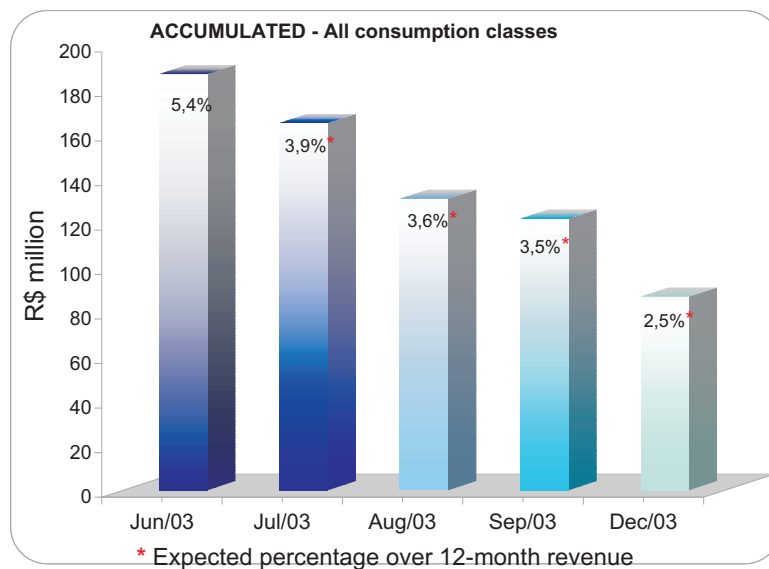
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Copel's delinquency rate decreases

Copel's delinquency rate has been showing positive results. The discount of the tariff readjustment percentage to all customers in good standing resulted in a significant decrease in the delinquency rate.

In July/03, the delinquency was at R\$187 million, corresponding to 5.4% of 12-month revenues. In September/03, this percentage fell to 3.5% of one-year revenues. Based on the negotiations under way, the delinquency rate in December/03 is projected at approximately 2.5% of revenues.

Reduction in the Delinquency Rate



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Sincerely,

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