



IR COPEL 01/03 - October//2003

Copel's New Communication Channel

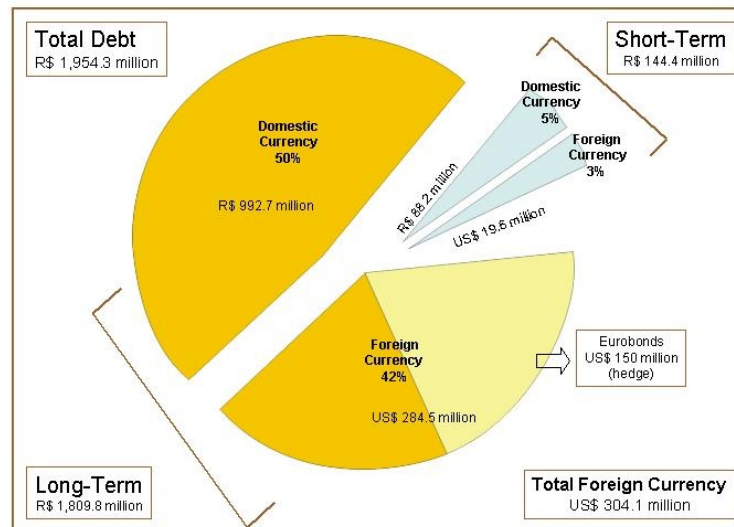
In-line with its commitment of transparency to disclose information to the market, Copel's Finance and Investor Relations Executive Office implements **IR-Copel**, another communication channel for Copel, analysts and investors to exchange information.

Hedge Transaction

Copel, advised by Banco do Brasil S.A., finalized a hedge operation of its US\$ 150 million Eurobonds with final maturity on May 2, 2005. This transaction consists of a swap of 100% of the total foreign exchange variation for an average of 75.19% of the Brazilian Interbank Rate (CDI).

Debt Profile as of June 30, 2003

Corporate Law



For further information, please contact Ricardo Portugal Alves
Ph: 55 41 222 - 2027
E-mail: ricardo.portugal@copel.com

Take a look in our site: www.copel.com

Sincerely,

Ronald Thadeu Ravedutti
Finance and Investor Relations Officer