COPEL
Pura Energia

2Q15 Results

Luiz Fernando Leone Vianna, CEO
Luiz Eduardo da Veiga Sebastiani, CFO

08.14.2015

Disclaimer

Any statements made during this conference call involving Copel's business outlook or financial and operating forecasts and targets constitute the beliefs and assumptions of the Company's Management, and the information currently available. Forward-looking statements are not guarantees of performance and involve risks, uncertainties and assumptions, given that they refer to future events, and thus are dependent on circumstances that may or may not occur. The general economic conditions, industry conditions and other operating factors could come to affect the future performance of Copel and lead to results that are materially different from those expressed in said forward-looking statements.

Highlights

Tariff Adjustment - June/2014

3.64%	8.20%	3.52%
• Deferral 2013	• Deferral 2014	• Parcel A and Parcel B adjustment

Average increase: 15.32%

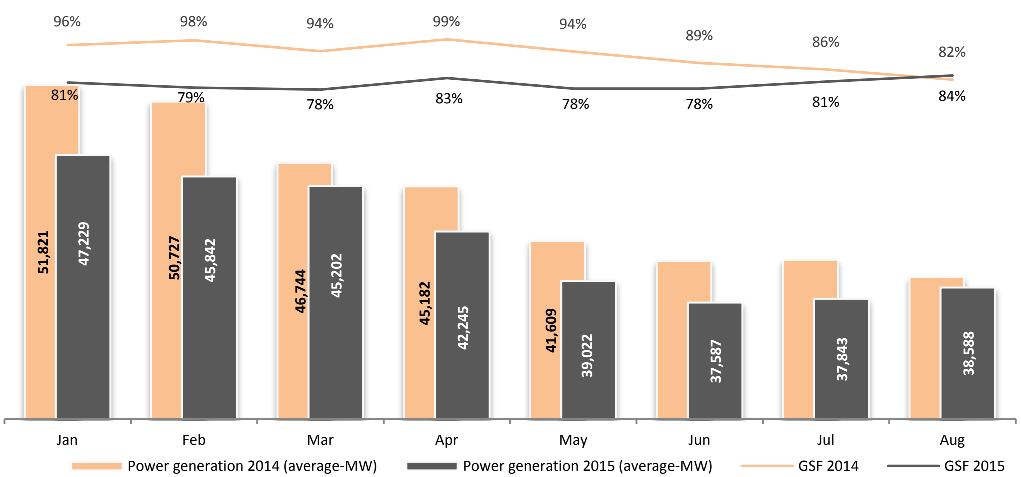
Market growth in 1H15

Brazil
-1.1%

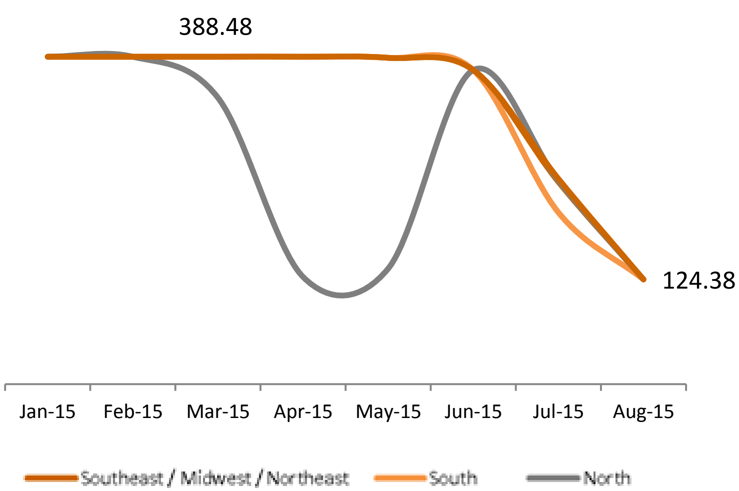
Copel
+1.3%

Source: EPE – Monthly Market Review

GSF



Average PLD



Concessions Expired

Generation Concessions

- Quota system
- Provision of O&M services
- New bidding process

Plant	Installed capacity (MW)	Assured energy (average MW)	AGR (R$ million)	Concession Expires
Gov. Parigot de Souza HPP	260	109.0	31.5	07.07.2015
Mourão I SHP	8.2	5.3	2.1	07.07.2015
Rio dos Patos SHP	1.7	1,0	0.6	02.14.2014
Total	**269.9**	**115.3**	**34.2**	

Only 5% of installed capacity

Distribuition Concession

Concession area	Distribution lines	Customers	Substations	Average Consumption
194,854 km²	192,116 km	4,379,000	362	172.4 kWh/month

Extension of Concession- Criteria to be achieved
(being analyzed by Aneel Public Hearing nº 038/2015 and Federal Audit Court)

- Quality
- Operational and financial management
- Tariff affordability

Growth

Copel Geração e Transmissão

Enterprise	TL Extension (km)	Substation Amount	APR[1] R$ million
LT Foz do Chopim - Salto Osório LT Londrina - Figueira Copel GeT - 100%	98	-	5.1
Integração Maranhense Copel GeT - 49% Elecnor - 51%	365	-	16.5
Marumbi Copel GeT - 80% Eletrosul - 20%	28	1	14.7
Total	**491**	**1**	**36.0**

[1] Proporcional à participação da Copel no empreendimento

APR addition of R$ 129 million expected for 2H15

Copel Renováveis

Start up

- Ventos de Santo Uriel Wind Farm (16 MW)
- Asa Branca I Wind Farm (27 MW)

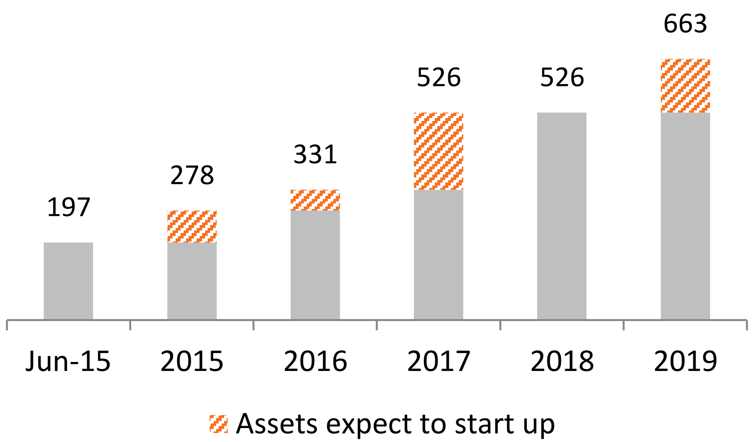
Suitable for commercial operation

- São Miguel do Gostoso I Wind Farm (53 MW[2])

Under construction

- Cutia (332 MW)
- Brisa Potiguar (81 MW)

Growth in wind power energy Installed Capacity (MW)

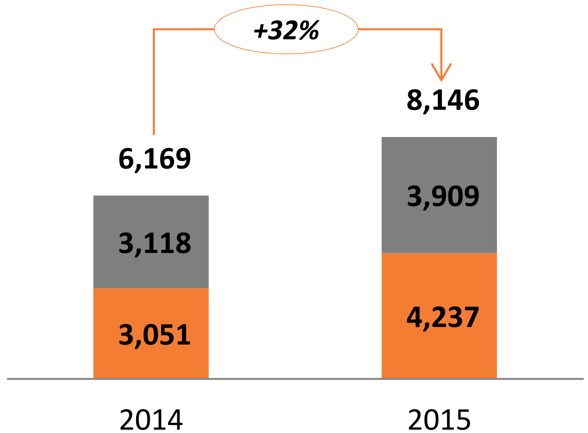


[2] Adjusted for Copel´s stake (49%). Waiting for completion of the works of transmission facilities

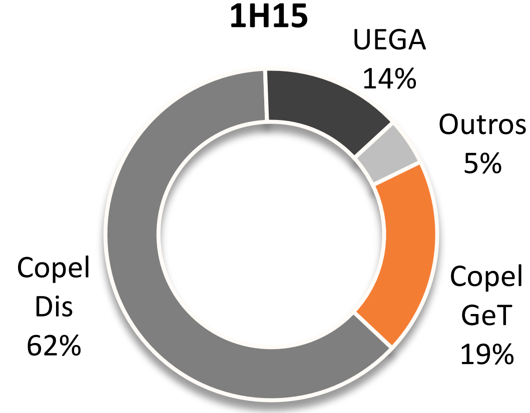
Operating revenue

R$ million

Operating revenue

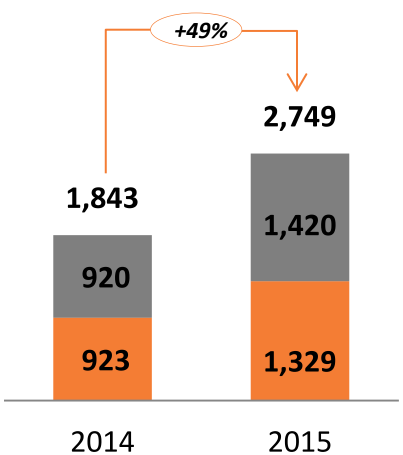


1H15

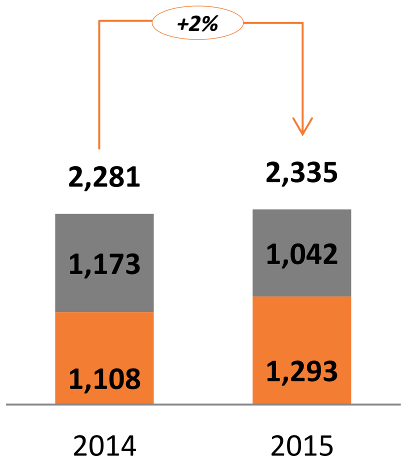


Sectorial assets and liabilities result R$ 1,039.0 million in 1H15

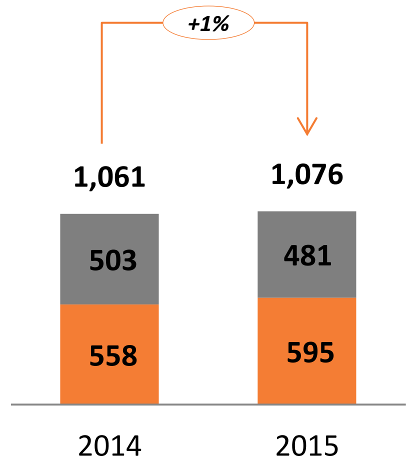
Electricity sales to final customers



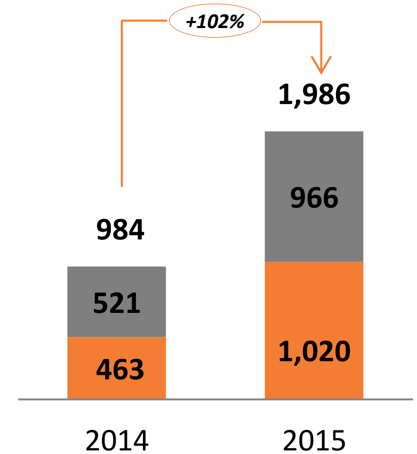
Eletricity sales to distributors



Use of transmission grid



Other operating revenues[1]



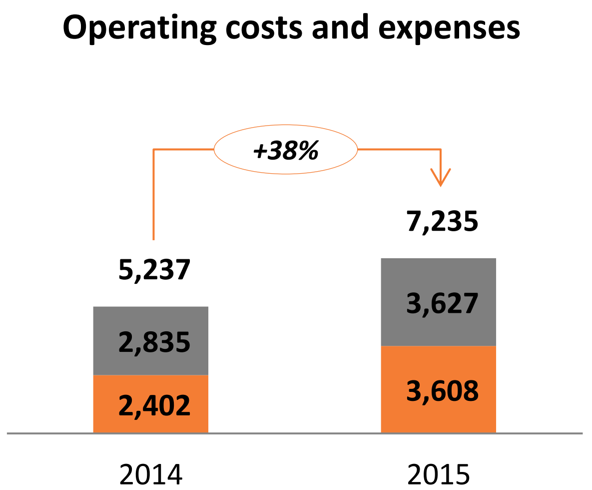
1Q 2Q

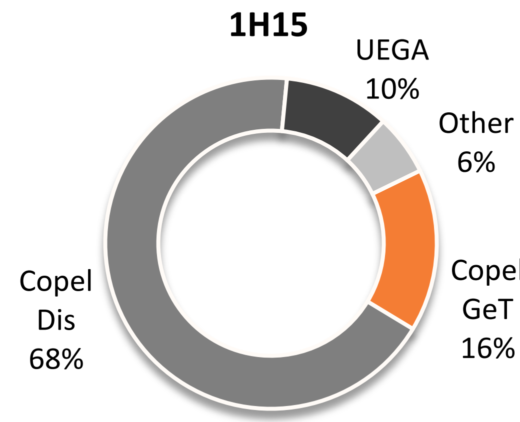
* Amounts subject to rounding

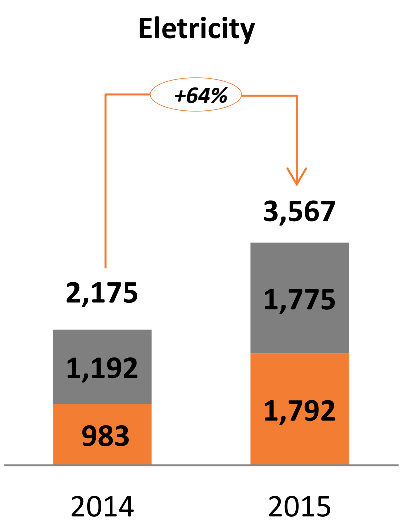
[1] Considers sectorial assets and liabilities result.

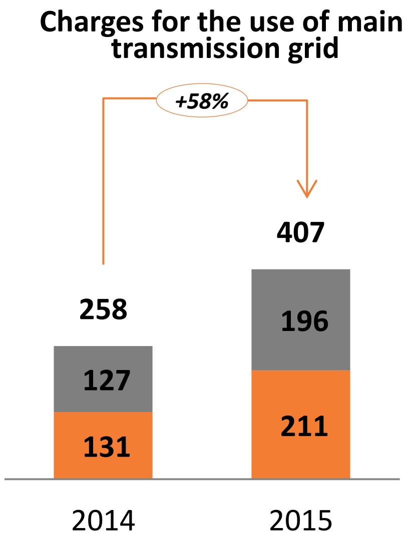
Operating Costs and Expenses

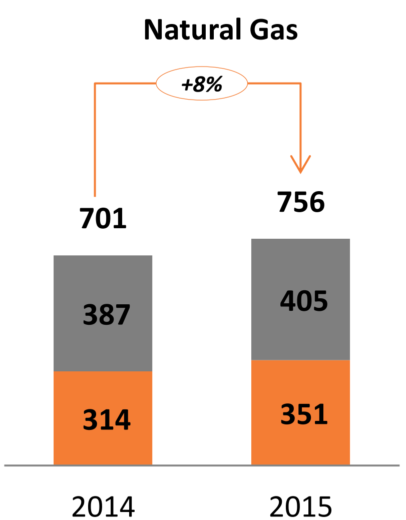
R$ million

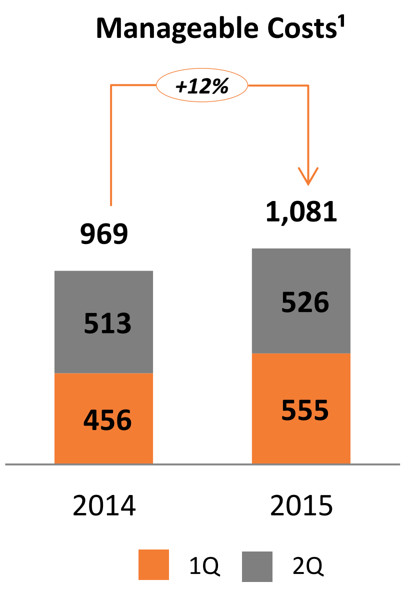












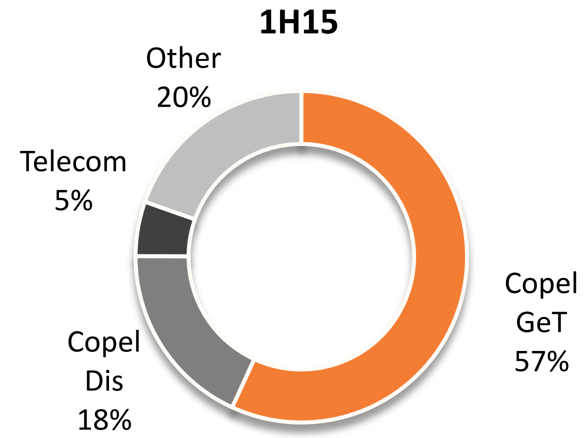
* Amounts subject to rounding

[1] Considers the cost of staff, managers , pension plan and health care, material, third party services and other.

EBITDA

EBITDA Breakdown

Subsidiary	EBITDA 1H15 R$ million	1H15/1H14 %
Copel GeT	761.7	(37.9)
Copel Distribuição	244.5	-
Copel Telecom	58.5	8.0
Other/eliminations	263.4	(27.0)
Consolidated	**1,328.1**	**0.2**

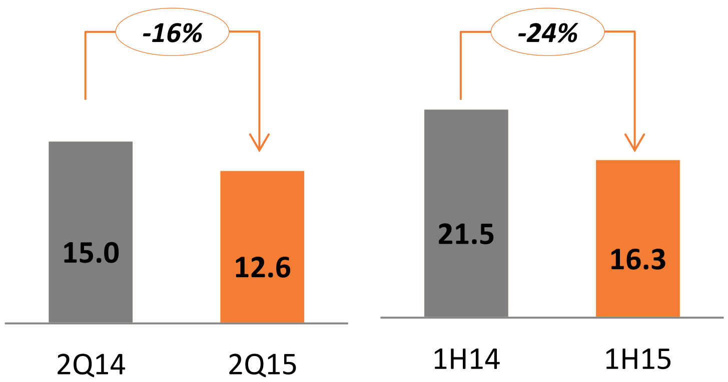


EBITDA Margin per subsidiary (%)

1H15

GeT	Distribuição	Telecom
48.6	4.8	44.1

Evolution of Consolidated EBITDA margin (%)



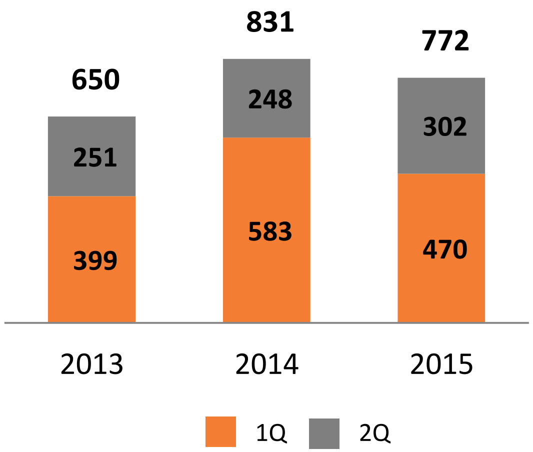
Net income

Net Income Breakdown

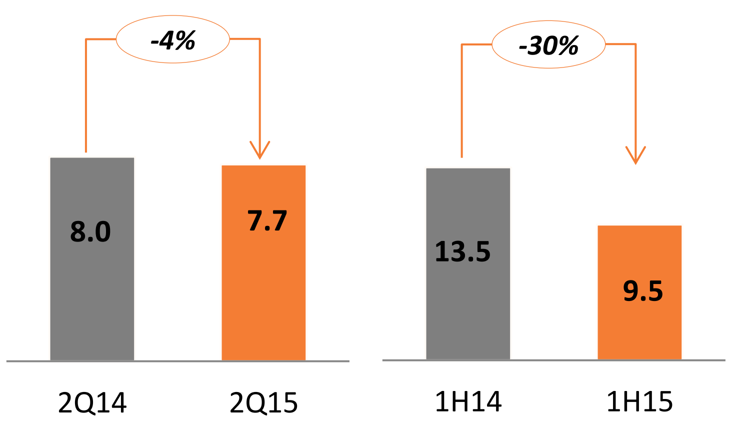
Subsidiary	Income 1H15 R$ milion	1H15/1H14 %
Copel GeT	532.4	(35.2)
Copel Distribuição	171.3	-
Copel Telecom	29.2	4.6
Other/eliminations	39.1	(81.4)
Consolidated	**772.0**	**(7.1)**

R$ million

Net Income Performance



Consolidated net margin performance (%)



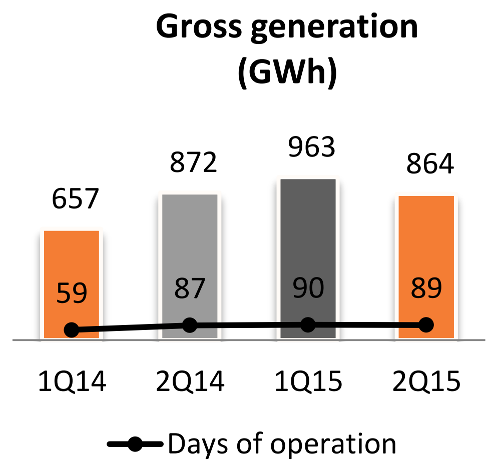
Net margin by subsidiary (%)

1H15

GeT	Distribuição	Telecom
33.9	3.4	22.0

UEGA Result

- Operation of UEGA (Copel 80%) since 02/01/2014
- Merchant model, does not have availability agreements
- Energy produced is sold in the short-term market (MCP)
- **Variable Unit Cost - CVU[1]**
  - From 02/01 to 05/31/2015: R$ 765.86/MWh
  - From 06/01/2015 to 01/31/2016: R$ 595.11/MWh



UEGA Results (R$ million)

	2Q15	2Q15/2Q14 %	1H15	2Q15/2Q14 %
Consolidated net revenue	560.2	(1.5)	1,120.3	7.4
Net income	99.9	(10.3)	255.2	4.2
EBITDA	**147.4**	**(11.9)**	**386.1**	**15.6**

2Q15	
Net Margin	EBITDA Margin
17.8%	26.3%

1H15	
Net Margin	EBITDA Margin
22.8%	34.5%

[1] Defined by Aneel Ruling 210/2015 Subject to change

Investor Relations

ri@copel.com

+55 41 3222-2027

www.copel.com/ir