



3Q15 Results

Luiz Fernando Leone Vianna, CEO
Luiz Eduardo da Veiga Sebastiani, CFO

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Regulatory

- 🔧 Hydrological risk – Provisional Measure (MP) No. 688
- 🔧 Auction of the plants with expired concession agreements
- 🔧 Concession renewal at the distribution companies

Operational

- 🔧 Power market
- 🔧 GSF and reservoir levels
- 🔧 Araucária TPP dispatch

Market Growth – Copel Distribuição

3Q15			9M15		
Brazil	Copel Captive	Copel Grid	Brazil	Copel Captive	Copel Grid
-2.7%	-1.0%	-2.5%	-1.7%	0.6%	-0.8%

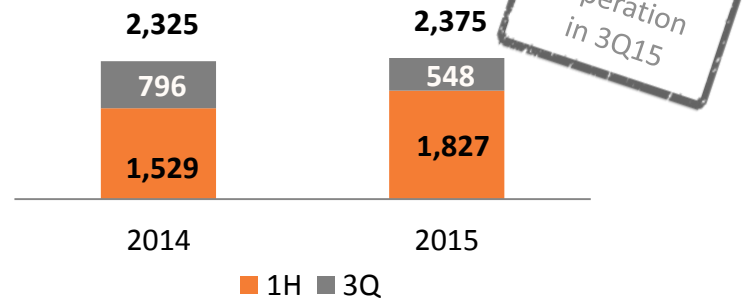
Source: EPE – Monthly Market Review

GSF Average

Year	1H15	3Q15	9M
2014	95%	85%	92%
2015	80%	86%	82%

Source: ONS

Araucária TPP Dispatch (GWh)



Reservoir Levels - October

Submarket	2014	2015
South	84.5%	96.9%
Southeast	18.7%	27.6%

Source: InfoMercado - CCEE

Colíder HPP - Injunction

- ▶ Granting of the request for interlocutory appellate relief
- ▶ Suspension of any charges
- ▶ Protection of energy delivery as of October 2015

Copel x Ivaí Engenharia

- ▶ Annulment of Copel's sentence – R\$540 million
- ▶ Error in the expert report (selic rate + interest on late payment)
- ▶ Waiting the return the case to the Paraná State Court of Justice (TJ-PR)

Copel Renováveis

Commercial start

- ▶ Nova Eurus IV (27 MW)
- ▶ Nova Asa Branca II (27 MW)
- ▶ Asa Branca III (27 MW)

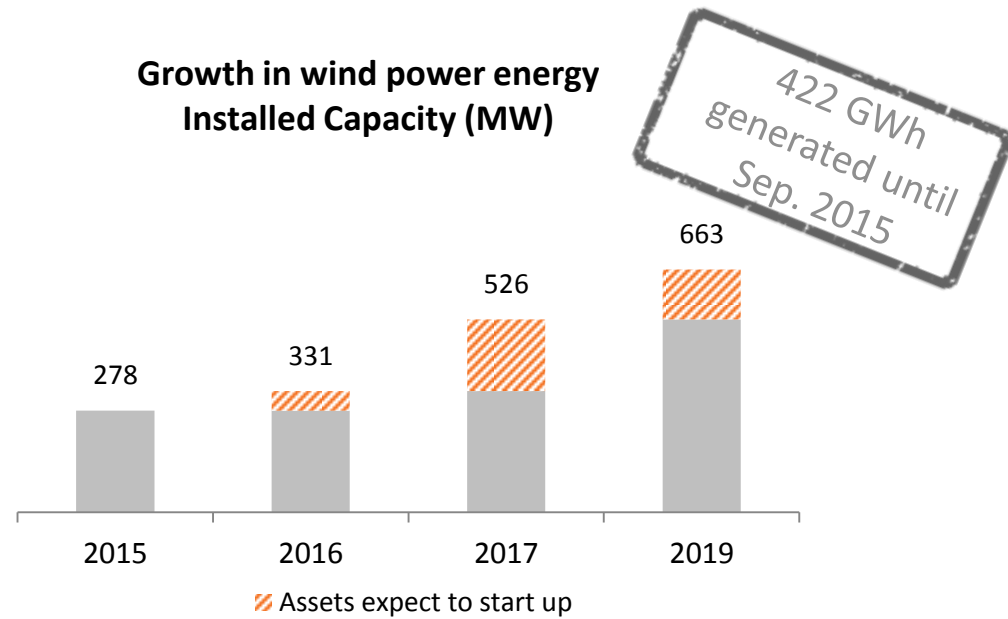
Qualification for commercial operation

- ▶ São Miguel do Gostoso I (53 MW²)

Under Construction

- ▶ Cutia (332 MW)

Growth in wind power energy Installed Capacity (MW)

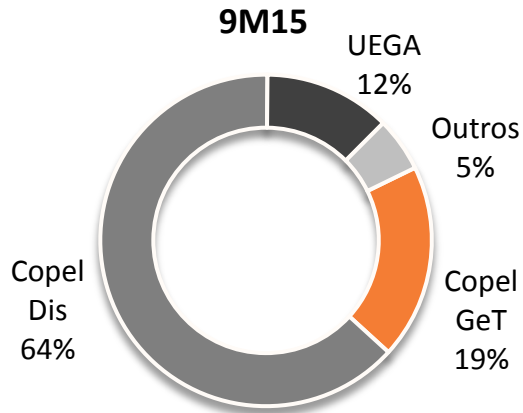
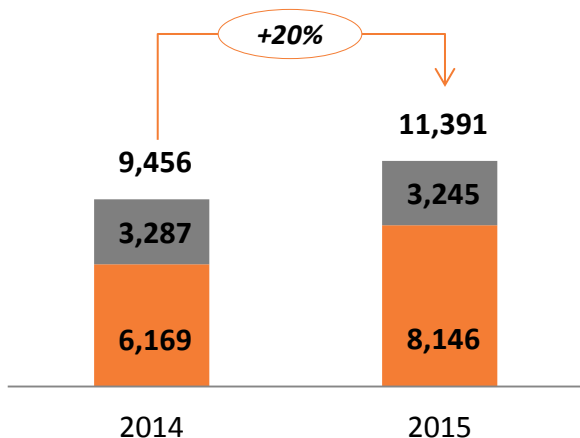


² Adjusted for Copel's stake.

Operating revenue

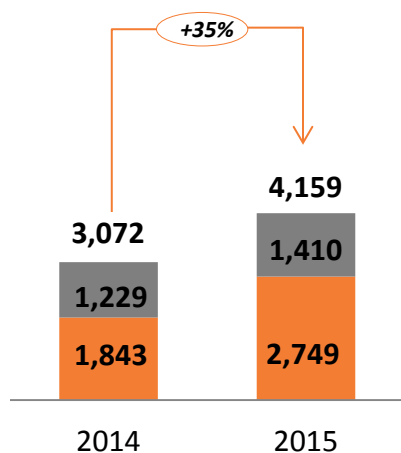
R\$ million

Operating revenue

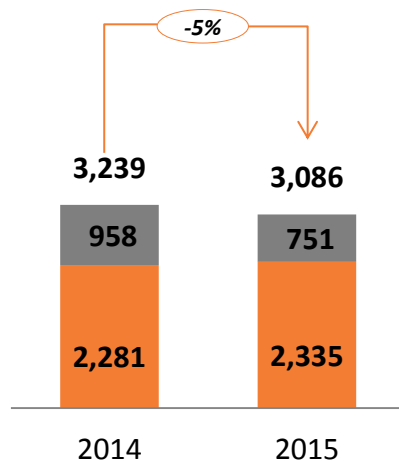


Sectorial assets and liabilities result R\$979.3 mi

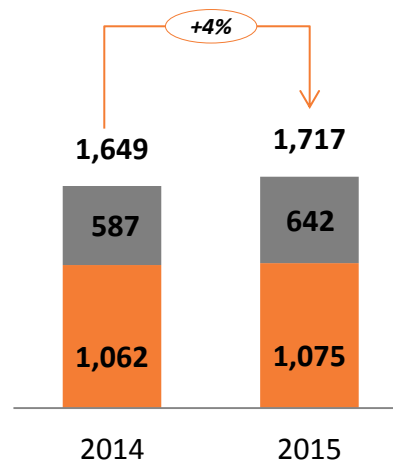
Electricity sales to final customers



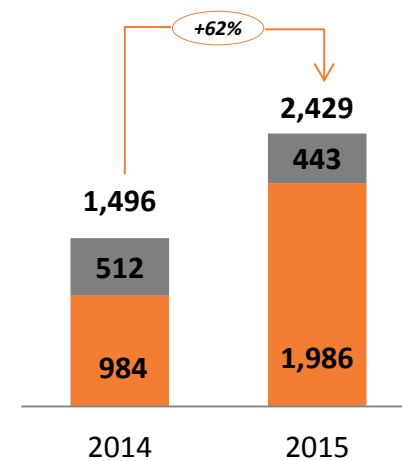
Electricity sales to distributors



Use of transmission grid



Other operating revenues



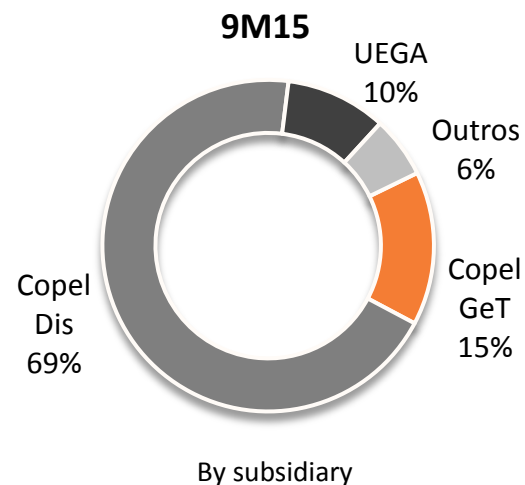
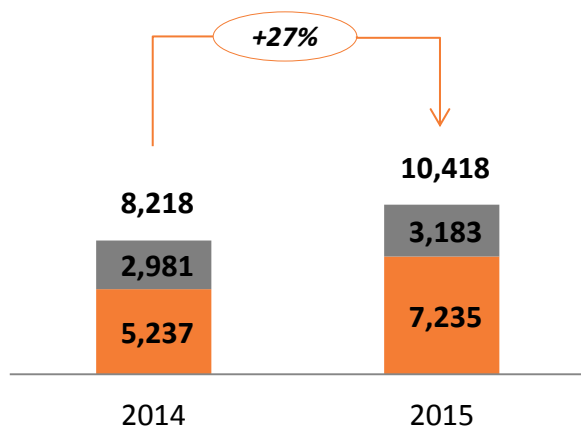
* Amounts subject to rounding.

1H 3Q

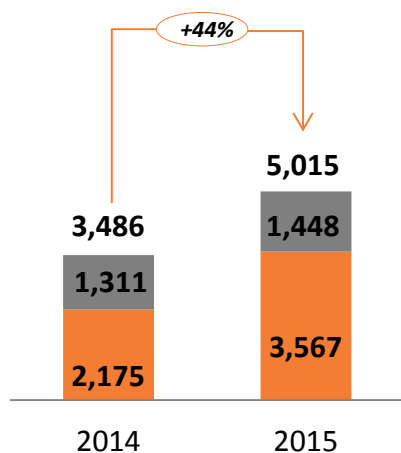
Operating Costs and Expenses

R\$ million

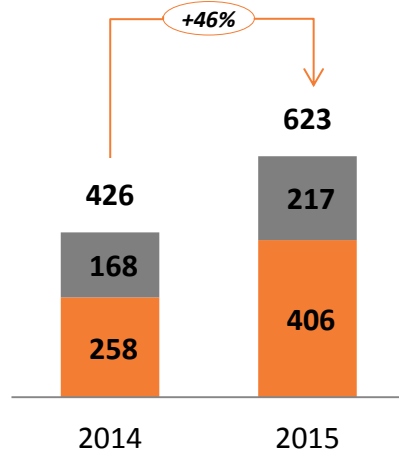
Operating costs and expenses



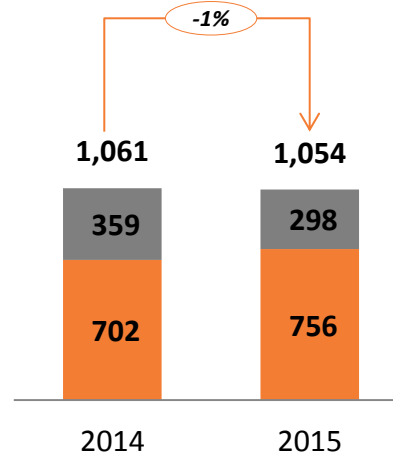
Electricity



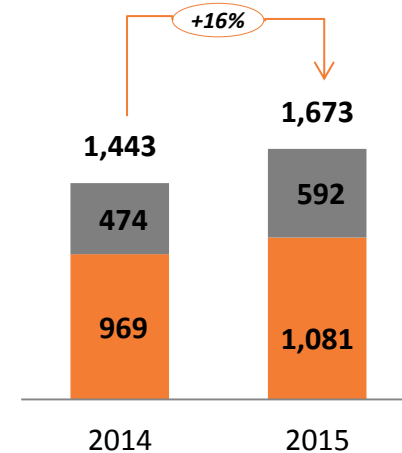
Charges for the use of main transmission grid



Natural Gas



Manageable Costs¹



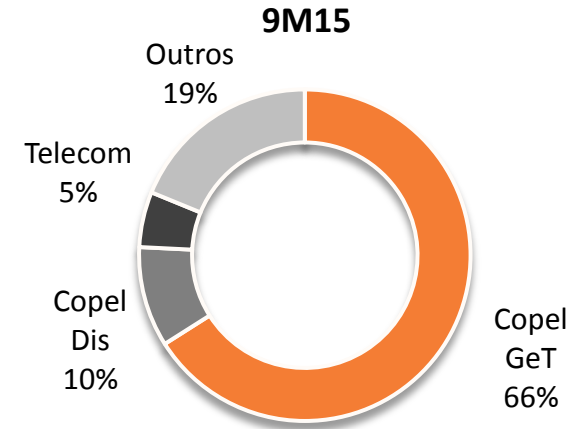
* Amounts subject to rounding

¹ Considers the cost of staff, managers, pension plan and health care, material, third party services and other.

■ 1H ■ 3Q

EBITDA Breakdown

Subsidiary	EBITDA 9M15 R\$ million	9M15/9M14 %
Copel GeT	1,073.8	(27.2)
Copel Distribuição	159.1	-
Copel Telecom	87.5	5.0
Other/eliminations	306.9	(27.1)
Consolidated	1,627.3	(10.6)



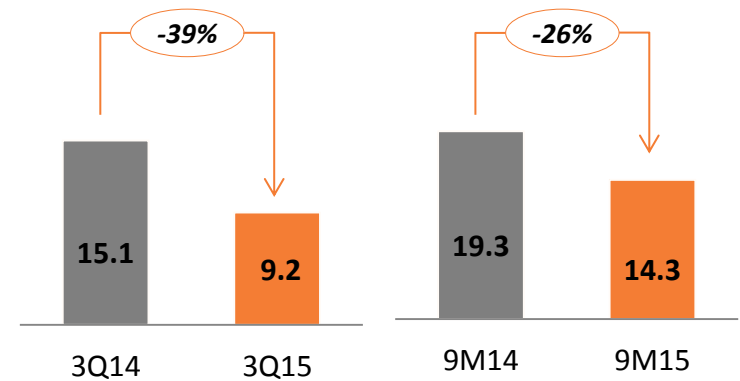
By subsidiary

EBITDA Margin per subsidiary (%)

9M15

GeT	Distribuição	Telecom
49.6	2.2	42.9

Evolution of Consolidated EBITDA margin (%)

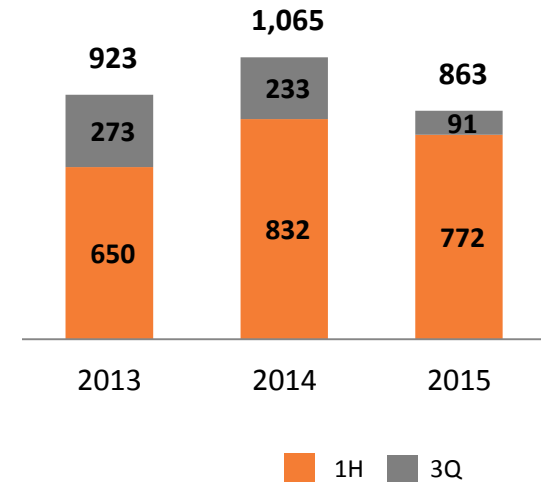


Net Income Breakdown

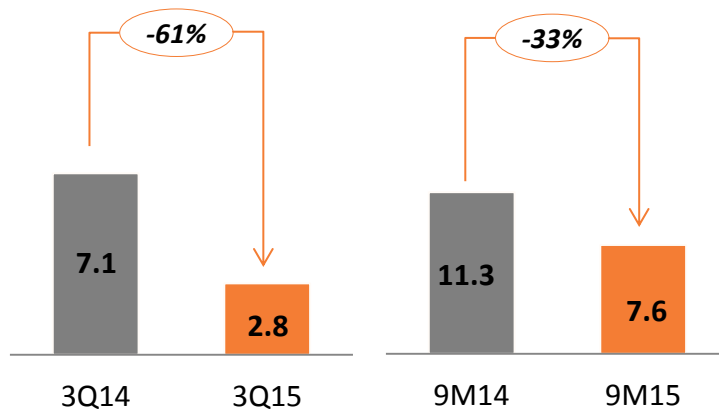
R\$ million

Subsidiary	Income 9M15 R\$ milion	9M15/9M14 %
Copel GeT	704.5	(28.6)
Copel Distribuição	98.2	-
Copel Telecom	43.4	1.0
Other/eliminations	17.3	-
Consolidated	863.4	(18.9)

Net Income Performance



Consolidated net margin performance (%)



Net margin by subsidiary (%)

9M15

GeT	Distribuição	Telecom
32.5	1.4	21.3



Investor Relations

ri@copel.com

+55 41 3222-2027

www.copel.com/ir

