



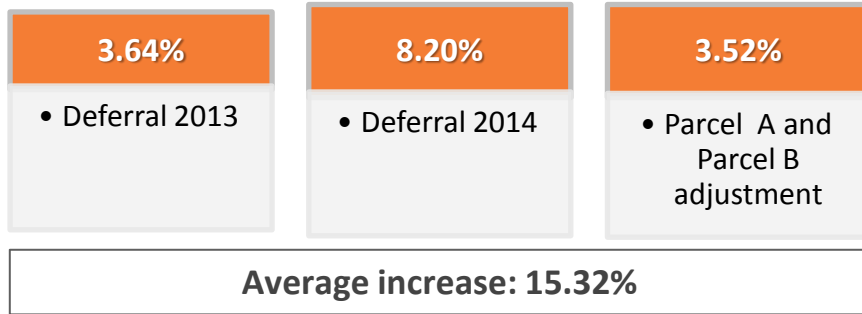
2Q15 Results

Luiz Fernando Leone Vianna, CEO
Luiz Eduardo da Veiga Sebastiani, CFO

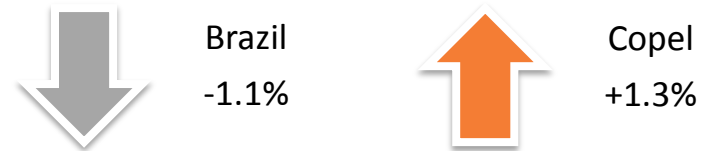
08.14.2015

Any statements made during this conference call involving Copel's business outlook or financial and operating forecasts and targets constitute the beliefs and assumptions of the Company's Management, and the information currently available. Forward-looking statements are not guarantees of performance and involve risks, uncertainties and assumptions, given that they refer to future events, and thus are dependent on circumstances that may or may not occur. The general economic conditions, industry conditions and other operating factors could come to affect the future performance of Copel and lead to results that are materially different from those expressed in said forward-looking statements.

Tariff Adjustment - June/2014

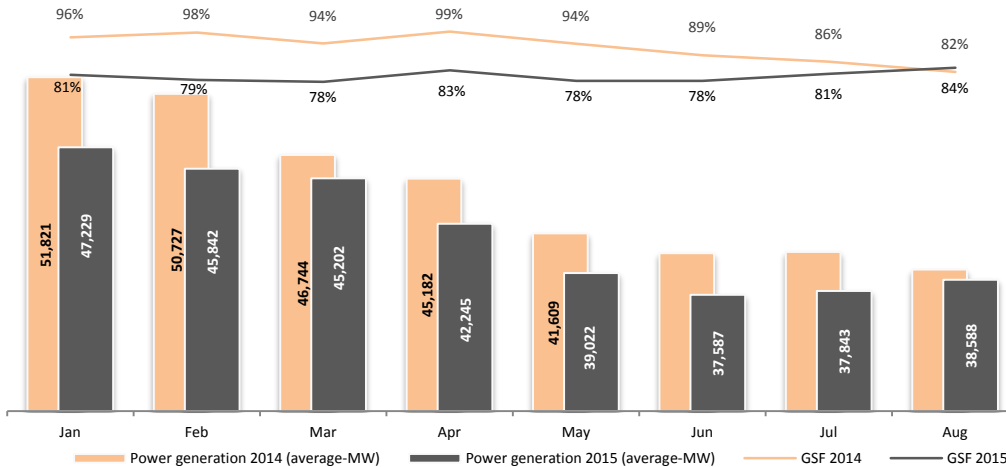


Market growth in 1H15

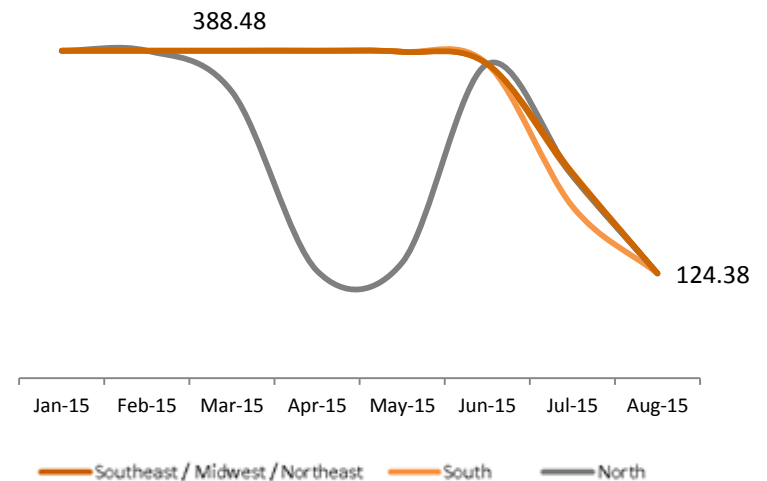


Source: EPE – Monthly Market Review

GSF



Average PLD



Generation Concessions

➤ Quota system

➤ Provision of O&M services

➤ New bidding process

Plant	Installed capacity (MW)	Assured energy (average MW)	AGR (R\$ million)	Concession Expires
Gov. Parigot de Souza HPP	260	109.0	31.5	07.07.2015
Mourão I SHP	8.2	5.3	2.1	07.07.2015
Rio dos Patos SHP	1.7	1,0	0.6	02.14.2014
Total	269.9	115.3	34.2	

Only 5% of installed capacity

Distribution Concession

Concession area
194,854 km²

Distribution lines
192,116 km

Customers
4,379,000

Substations
362

Average Consumption
172.4 kWh/month

Extension of Concession- Criteria to be achieved

(being analyzed by Anel Public Hearing nº 038/2015 and Federal Audit Court)

➤ Quality

➤ Operational and financial management

➤ Tariff affordability

Copel Geração e Transmissão

Enterprise	TL	Substation	APR ¹
	Extension (km)	Amount	R\$ million
LT Foz do Chopim - Salto Osório LT Londrina - Figueira Copel GeT - 100%	98	-	5.1
Integração Maranhense Copel GeT - 49% Elecnor - 51%	365	-	16.5
Marumbi Copel GeT - 80% Eletrosul - 20%	28	1	14.7
Total	491	1	36.0

APR addition of R\$ 129 million expected for 2H15

¹ Proporcional à participação da Copel no empreendimento

Copel Renováveis

Start up

- Ventos de Santo Uriel Wind Farm (16 MW)
- Asa Branca I Wind Farm (27 MW)

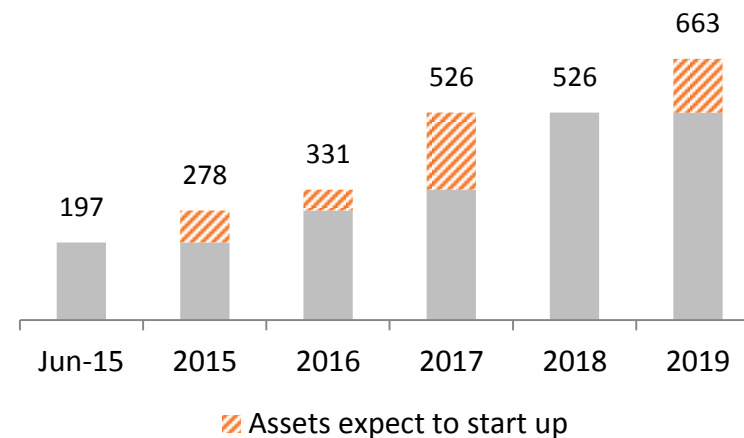
Suitable for commercial operation

- São Miguel do Gostoso I Wind Farm (53 MW²)

Under construction

- Cutia (332 MW)
- Brisa Potiguar (81 MW)

Growth in wind power energy Installed Capacity (MW)

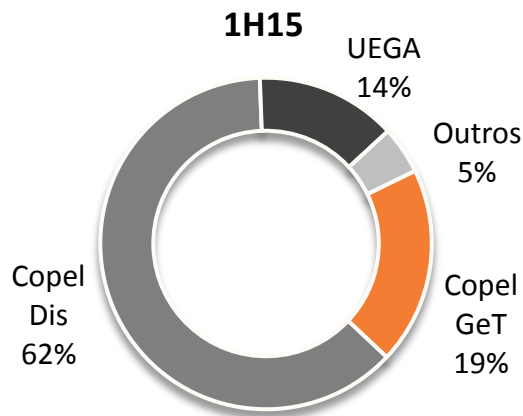
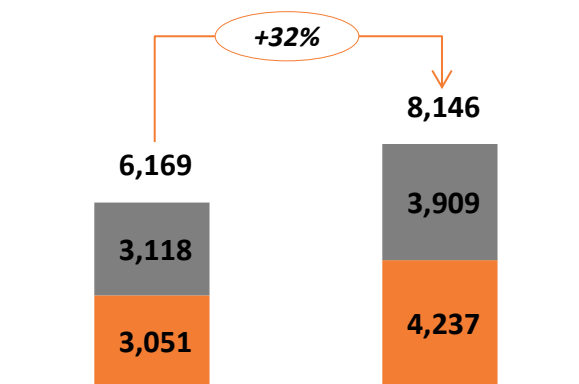


² Adjusted for Copel's stake (49%). Waiting for completion of the works of transmission facilities

Operating revenue

R\$ million

Operating revenue



Sectorial assets and liabilities result R\$ 1,039.0 million in 1H15

2014

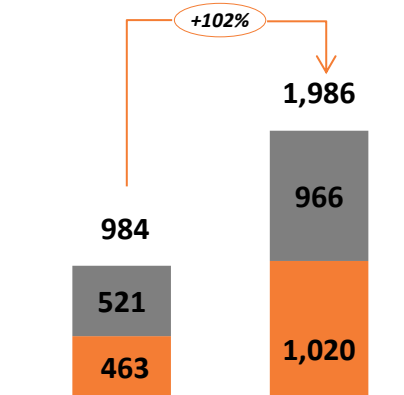
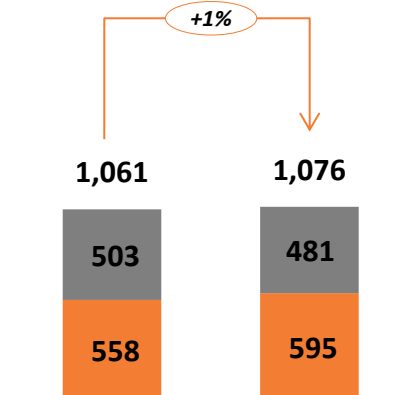
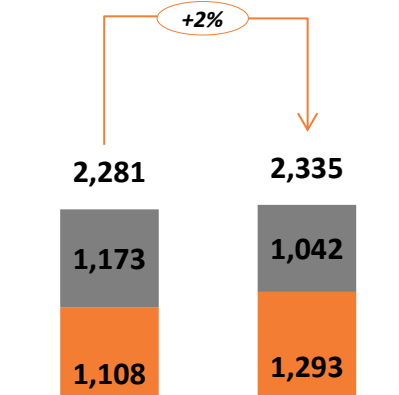
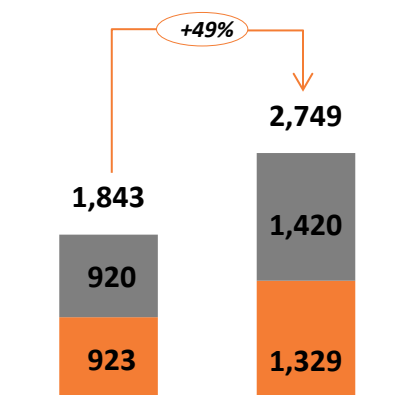
2015

Electricity sales to final customers

Electricity sales to distributors

Use of transmission grid

Other operating revenues¹



2014

2015

2014

2015

2014

2015

2014

2015

* Amounts subject to rounding

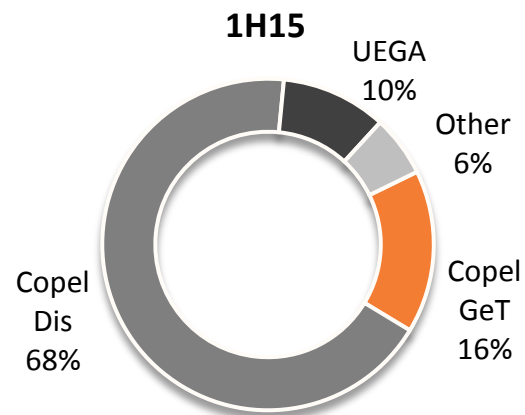
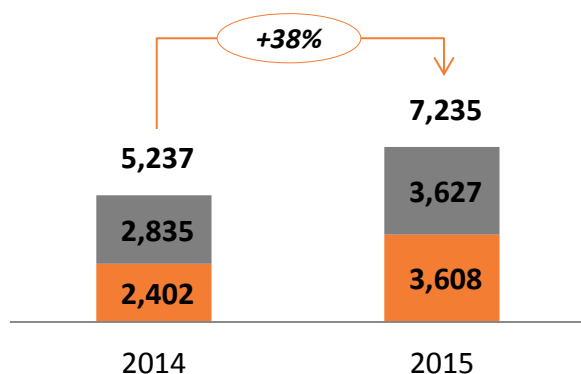
¹ Considers sectorial assets and liabilities result.

1Q 2Q

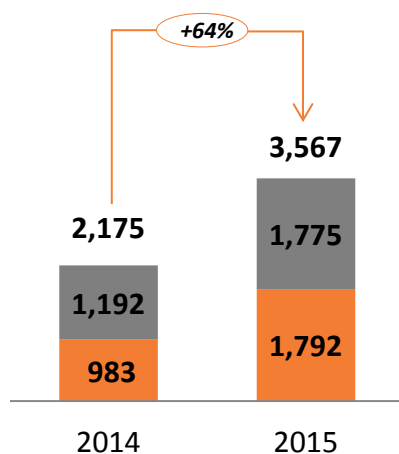
Operating Costs and Expenses

R\$ million

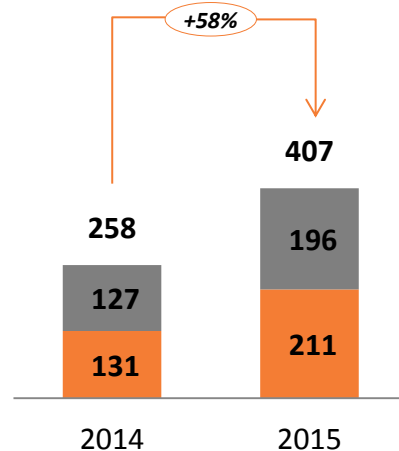
Operating costs and expenses



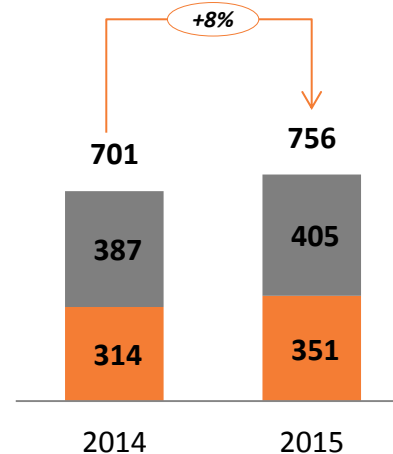
Electricity



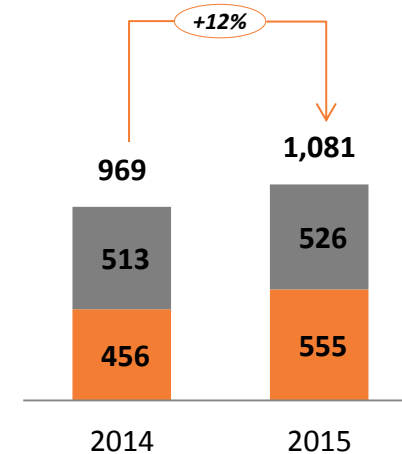
Charges for the use of main transmission grid



Natural Gas



Manageable Costs¹



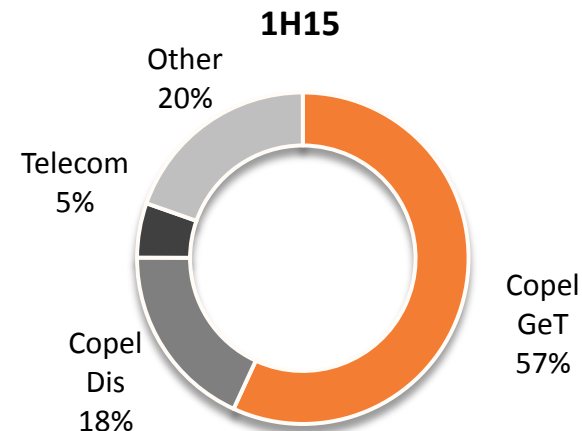
* Amounts subject to rounding

¹ Considers the cost of staff, managers, pension plan and health care, material, third party services and other.

■ 1Q ■ 2Q

EBITDA Breakdown

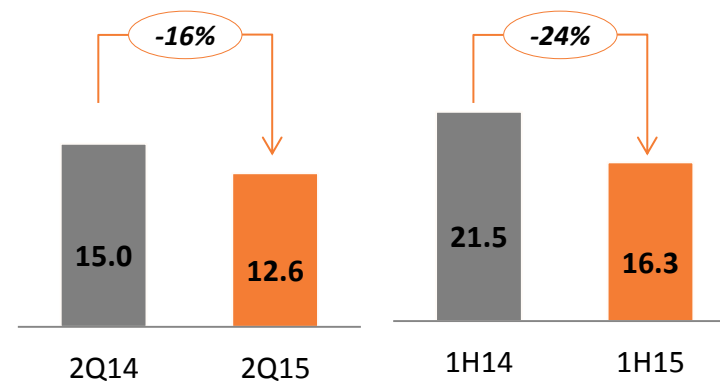
Subsidiary	EBITDA 1H15 R\$ million	1H15/1H14 %
Copel GeT	761.7	(37.9)
Copel Distribuição	244.5	-
Copel Telecom	58.5	8.0
Other/eliminations	263.4	(27.0)
Consolidated	1,328.1	0.2



EBITDA Margin per subsidiary (%)

1H15		
GeT	Distribuição	Telecom
48.6	4.8	44.1

Evolution of Consolidated EBITDA margin (%)

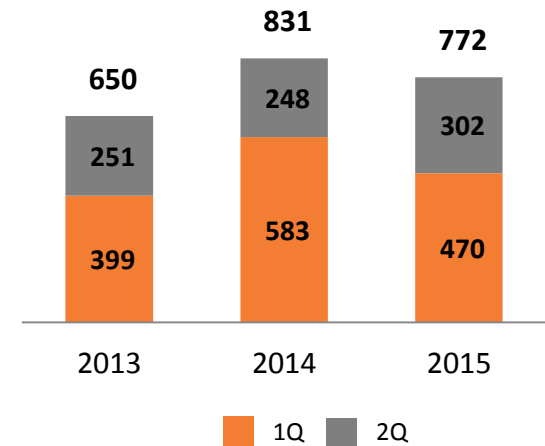


Net Income Breakdown

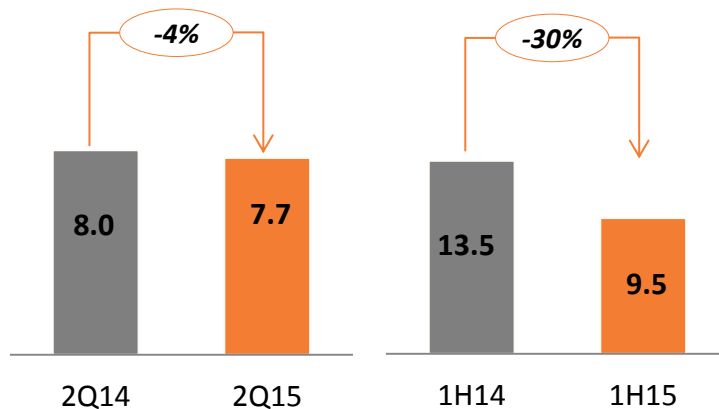
Subsidiary	Income 1H15 R\$ milion	1H15/1H14 %
Copel GeT	532.4	(35.2)
Copel Distribuição	171.3	-
Copel Telecom	29.2	4.6
Other/eliminations	39.1	(81.4)
Consolidated	772.0	(7.1)

R\$ million

Net Income Performance



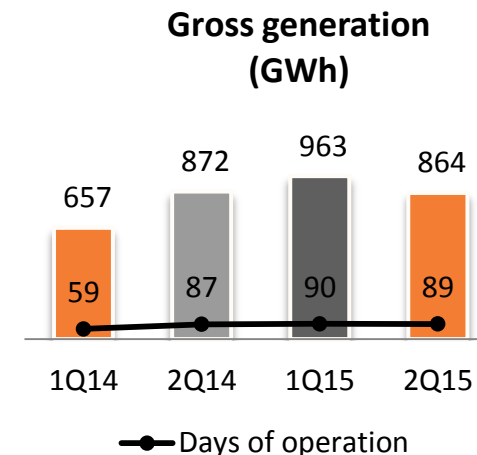
Consolidated net margin performance (%)



Net margin by subsidiary (%)

1H15		
GeT	Distribuição	Telecom
33.9	3.4	22.0

- Operation of UEGA (Copel 80%) since 02/01/2014
- Merchant model, does not have availability agreements
- Energy produced is sold in the short-term market (MCP)
- **Variable Unit Cost - CVU¹**
 - From 02/01 to 05/31/2015: R\$ 765.86/MWh
 - From 06/01/2015 to 01/31/2016: R\$ 595.11/MWh



UEGA Results (R\$ million)

	2Q15	2Q15/2Q14 %	1H15	2Q15/2Q14 %
Consolidated net revenue	560.2	(1.5)	1,120.3	7.4
Net income	99.9	(10.3)	255.2	4.2
EBITDA	147.4	(11.9)	386.1	15.6

2Q15

Net Margin	EBITDA Margin
17.8%	26.3%

1H15

Net Margin	EBITDA Margin
22.8%	34.5%

¹ Defined by Aneel Ruling 210/2015 Subject to change



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