



1Q13 Results

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May 17, 2013

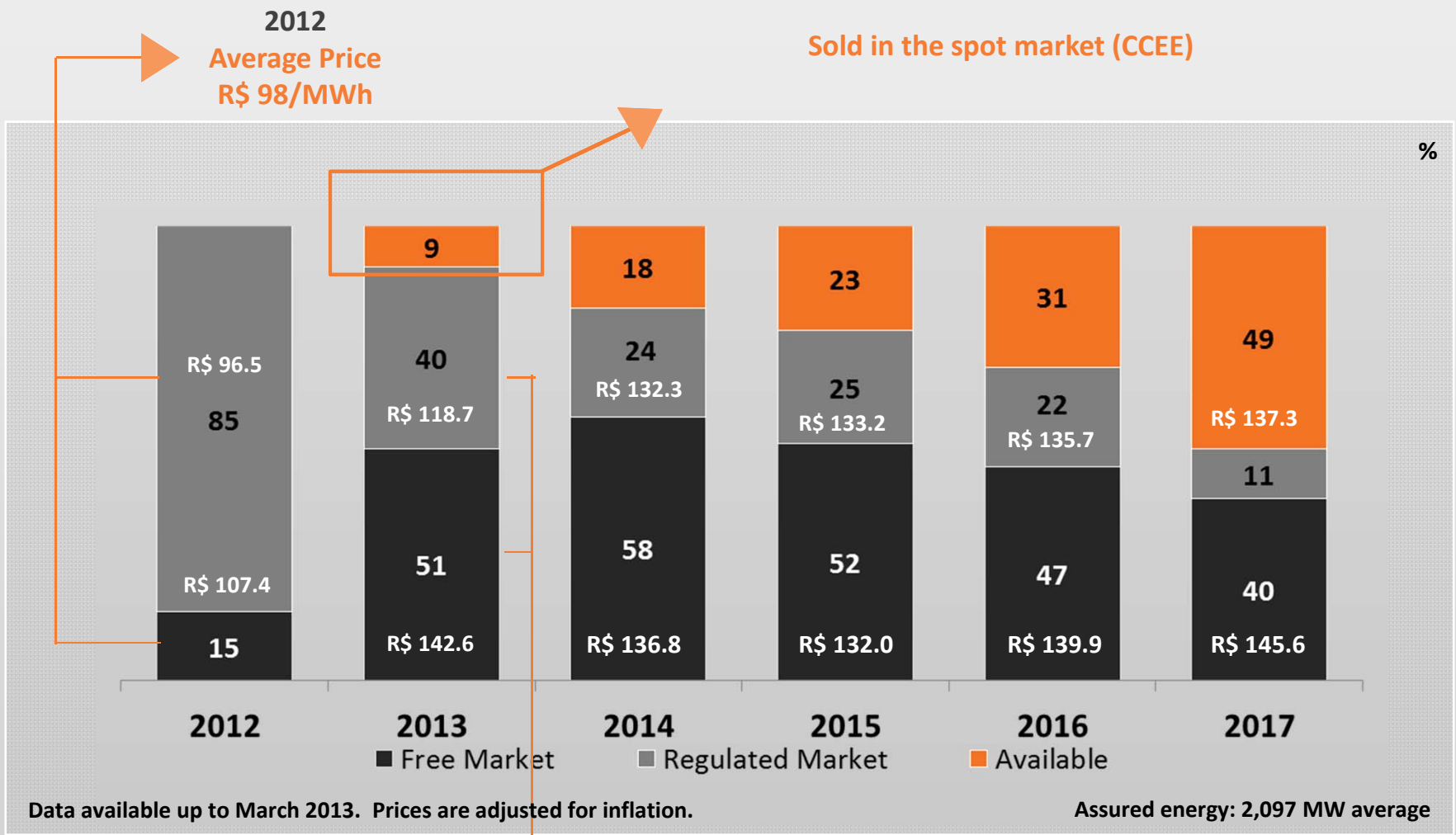
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Highlights

- ▶ Net income of R\$ 399 million
- ▶ Revenue of R\$ 390 million from the Spot Market (CCEE)
- ▶ High cost due to electricity purchased for resale
- ▶ Contribution of R\$ 204 million from energy development account (CDE) funds (Decree 7,945)
- ▶ Discretionary cost control (PMSO Copel Distribuição)

Energy Sale – Copel GeT

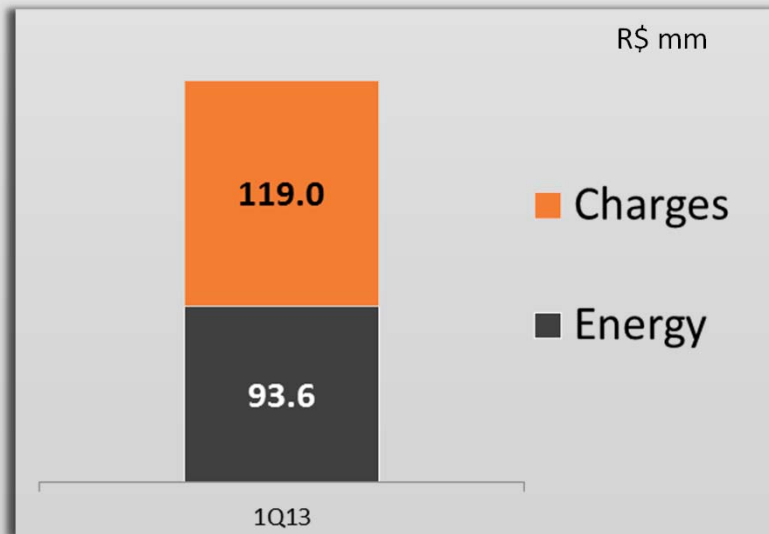


* Excluding energy sold in the spot market

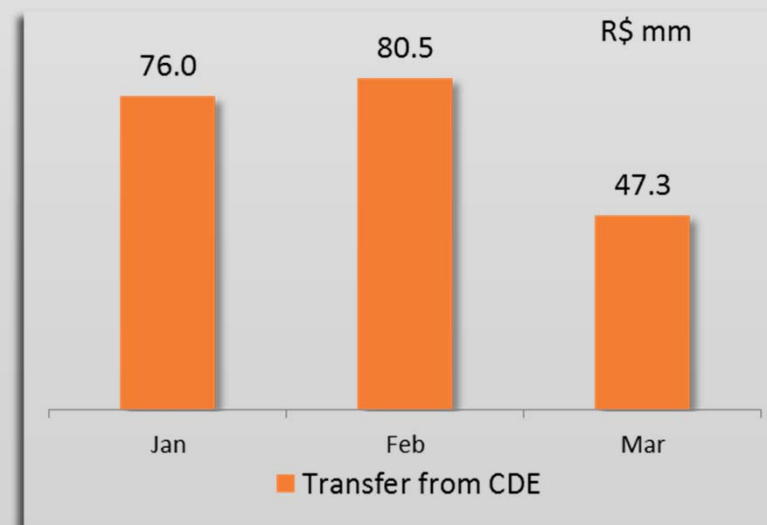
CDE Funds – Decree 7,945

- ▶ Transfer of funds from CDE to offset costs with:
 - ▶ Involuntary exposure (quotas) ▶ **energy**
 - ▶ Hydrological risk (quotas)
 - ▶ ESS (dispatch of thermal plants out of order of priority) ▶ **charges**

Funds recorded ▶ R\$ 213 million



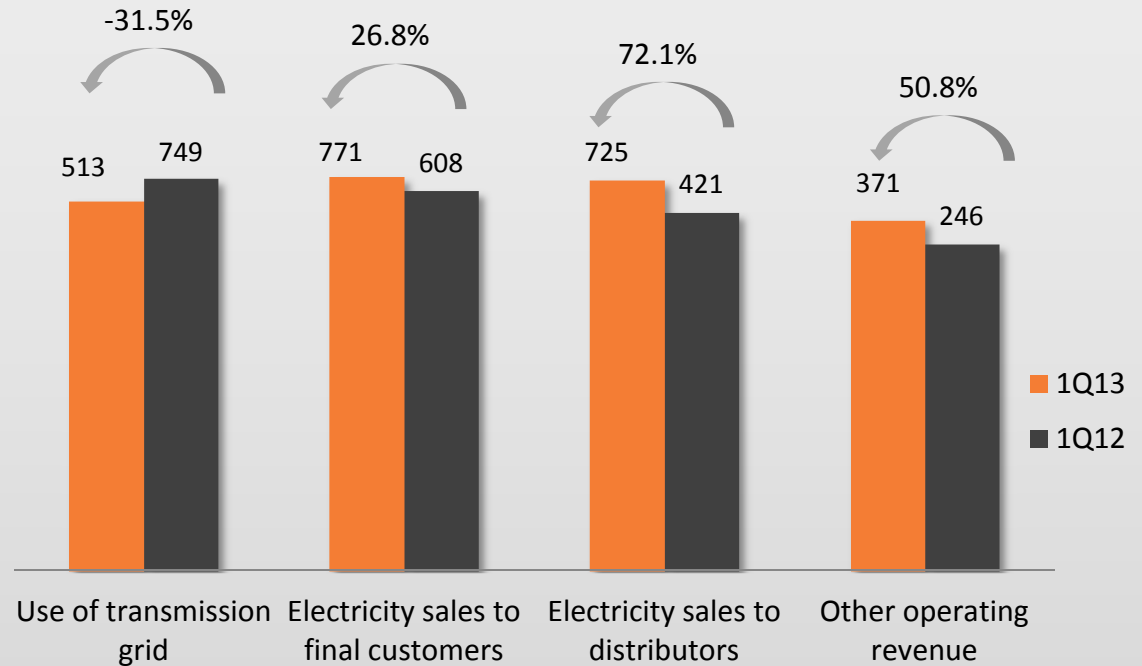
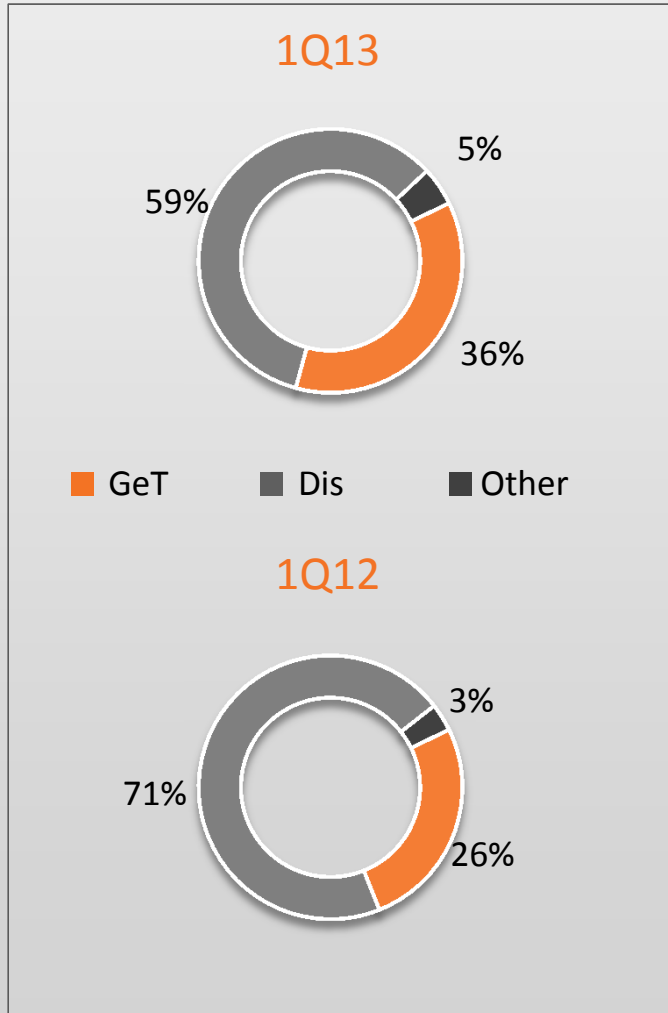
Funds received ▶ R\$ 204 million



- ▶ The difference of R\$ 9 million will be adjusted in the following quarter.

Operating Revenue

R\$ mm

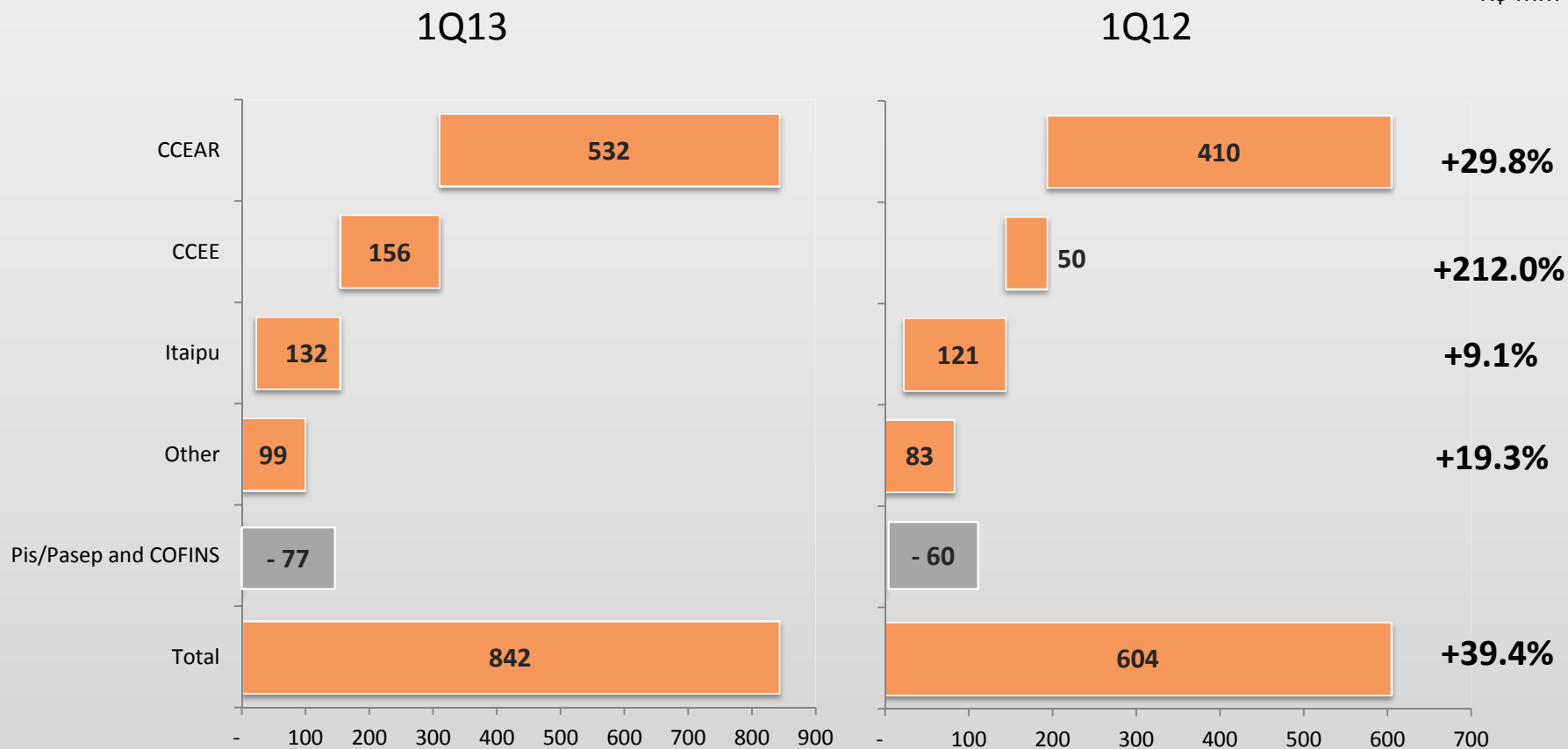


R\$ 2.4 bi

+ 17.6%

Energy Purchase

R\$ mm

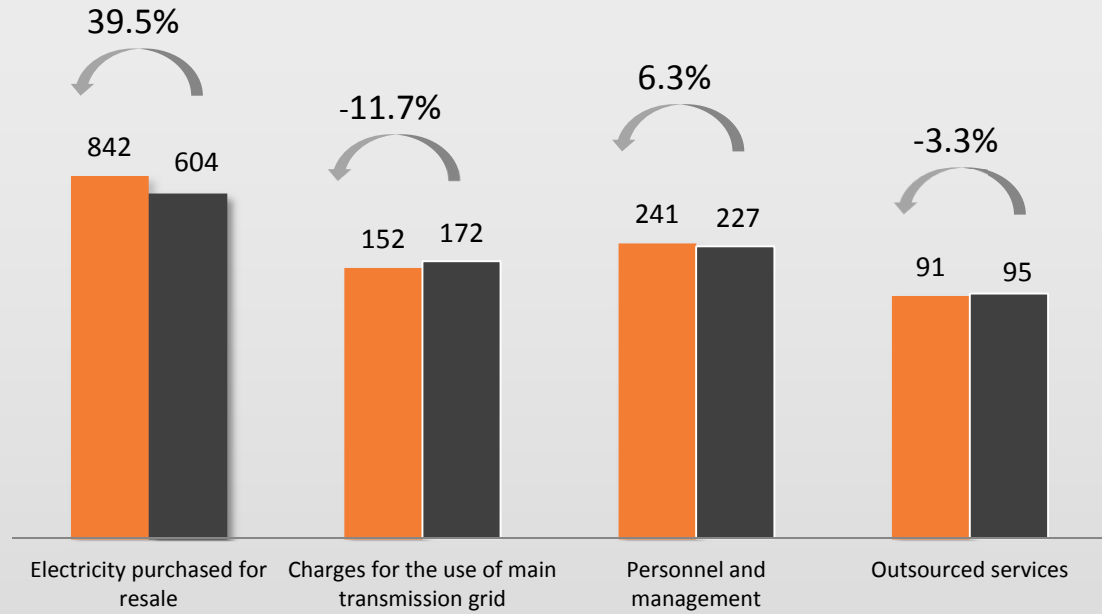
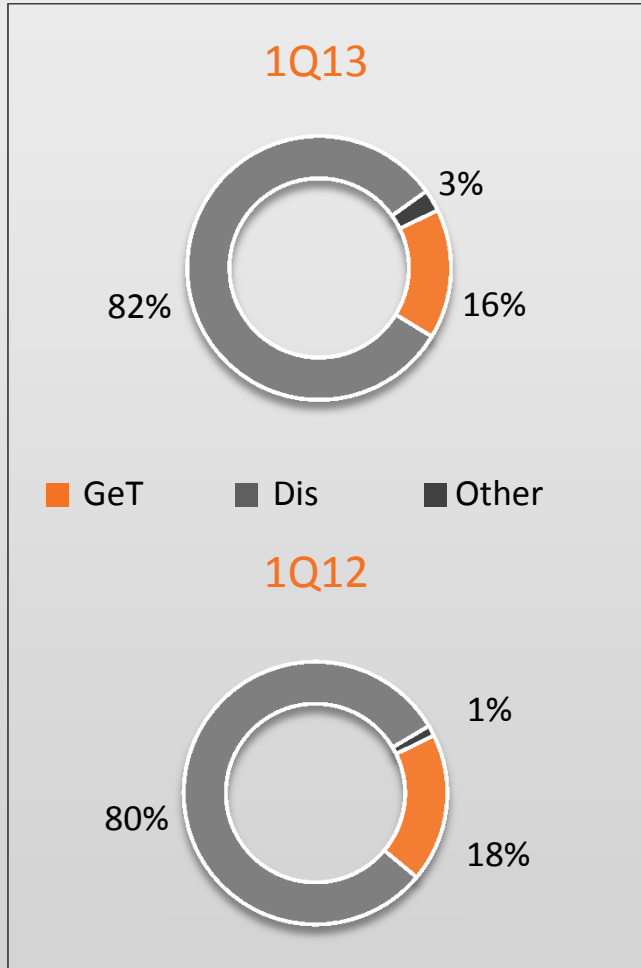


- ▶ CCEAR
 - ▶ Adjustment for inflation
 - ▶ New hydroelectric and thermal power agreements
 - ▶ Dispatch of thermal power plants

- ▶ CCEE
 - ▶ PLD increase
- ▶ ITAIPU
 - ▶ Exchange rate devaluation

Operating Expenses

R\$ mm



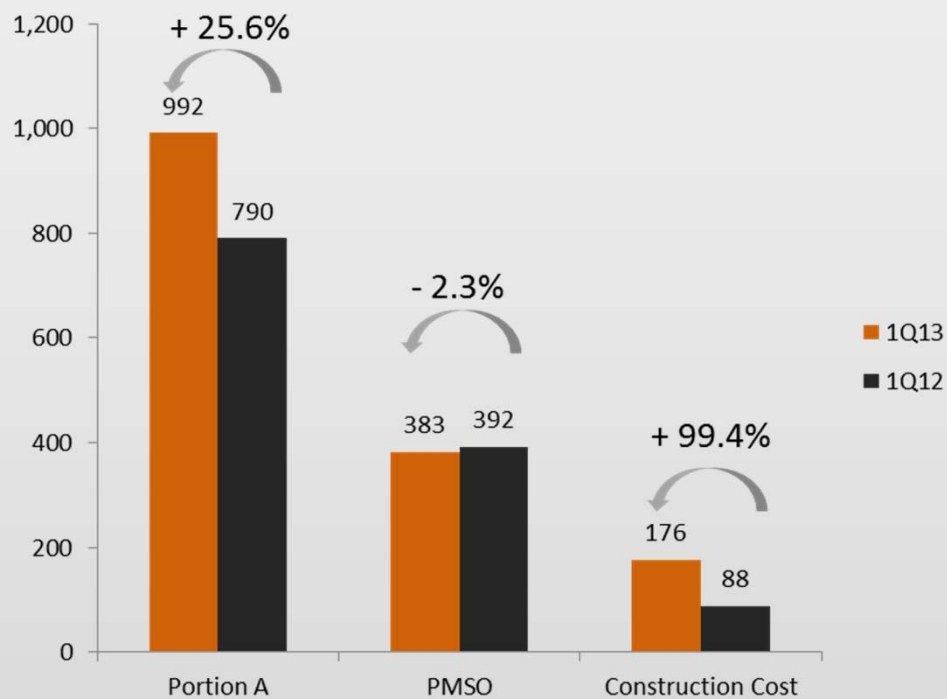
1Q13 1Q12

R\$ 1.9 bi

+ 19.1%

PMSO - Copel Distribuição

R\$ mm



Discretionary cost control

IGP-M: **+ 8.0%**
(12 months):

PMSO: **- 2.3%**
Copel Distribuição:

Redundancy Program

	DIS	GeT	Other	Total
1Q13	113	19	3	135
Apr.13 - Dec.13	383	161	33	577
In 2013	496	180	36	712

COPEL Distribuição	1Q13	1Q12	%
Costs and Expenses	1,551.0	1,269.9	22.1%
Portion A	992.1	789.9	25.6%
PMSO	382.9	391.8	-2.3%
Construction Costs	176.1	88.3	99.4%

	1Q13	1Q12	%
P	195.2	183.3	6.5%
MSO	187.7	208.5	-10.0%

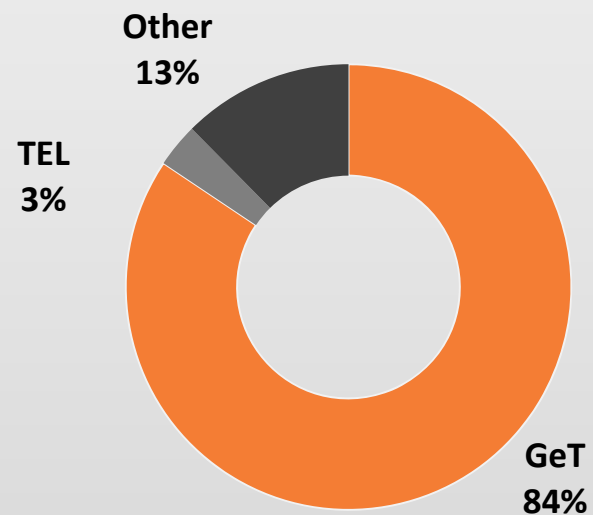
P – personnel and pension plan
MSO - material, services and other

EBITDA

EBITDA Breakdown

Subsidiary	EBITDA R\$ mm	1Q13/1Q12 %
Copel GeT	646.5	111.5
Copel Distribuição	(101.4)	(-)
Copel Telecom	24.4	23.9

R\$ 664.9 mm



EBITDA Margin per subsidiary (%)

GeT	Distribuição	Telecom
74.5	-7.2	54.0

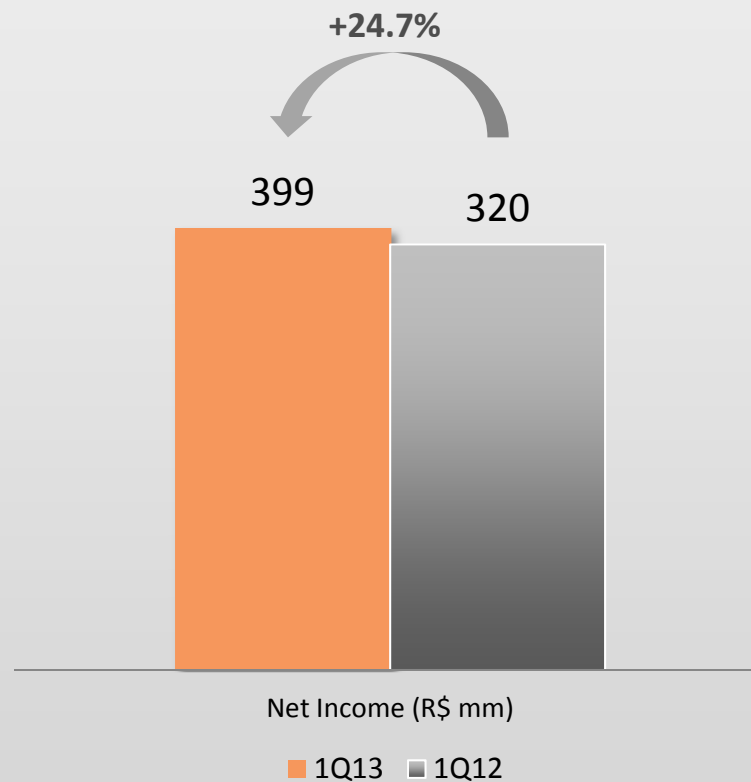
Consolidated EBITDA margin performance (%)

1Q13	1Q12
27.9	29.7

Net Income

Net Income Breakdown

Subsidiary	Income R\$ mm	1Q13/1Q12 %
Copel GeT	406.6	145.8
Copel Distribuição	(67.7)	-
Copel Telecom	11.6	31.9



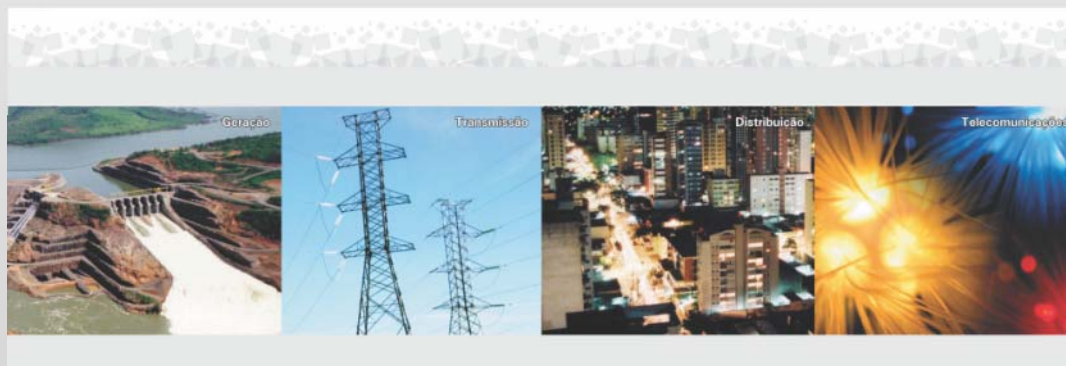
Net margin by subsidiary (%)

GeT	Distribuição	Telecom
46.8	(4.8)	25.7

- ↑ Sale of Energy in the spot market
- ↑ Financial result

Questions and Answers





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