



# COPEL

*Pura Energia*



# 1H11 Results



August 12, 2011

## Disclaimer

Any statements made during this conference call involving Copel's business outlook or financial and operating forecasts and targets constitute the beliefs and assumptions of the Company's Management, and the information currently available. Forward-looking statements are not guarantees of performance and involve risks, uncertainties and assumptions, given that they refer to future events, and thus are dependent on circumstances that may or may not occur. Investors should understand that general economic conditions, industry conditions and other operating factors could come to affect the future performance of Copel and lead to results that are materially different from those expressed in said forward-looking statements.

## Strategic Planning (2011 – 2015)

- ✓ Focus on electric power business in the Brazilian market.
- ✓ Creation of value to the shareholders.

# Strategic Planning (2011 – 2015)



## Generation

- ✓ Increase by 44% the generation installed capacity



## Transmission

- ✓ Expansion of 1,000 km in transmission lines and up to 4,000 MVA in substations capacity



## Distribution

- ✓ Increase the number of customers by 43%

# Strategic Planning (2011 – 2015)

## Customers

- ✓ Operating excellence
- ✓ Customers satisfaction

## Shareholders

- ✓ Pre payment of interest on capital

## Employees

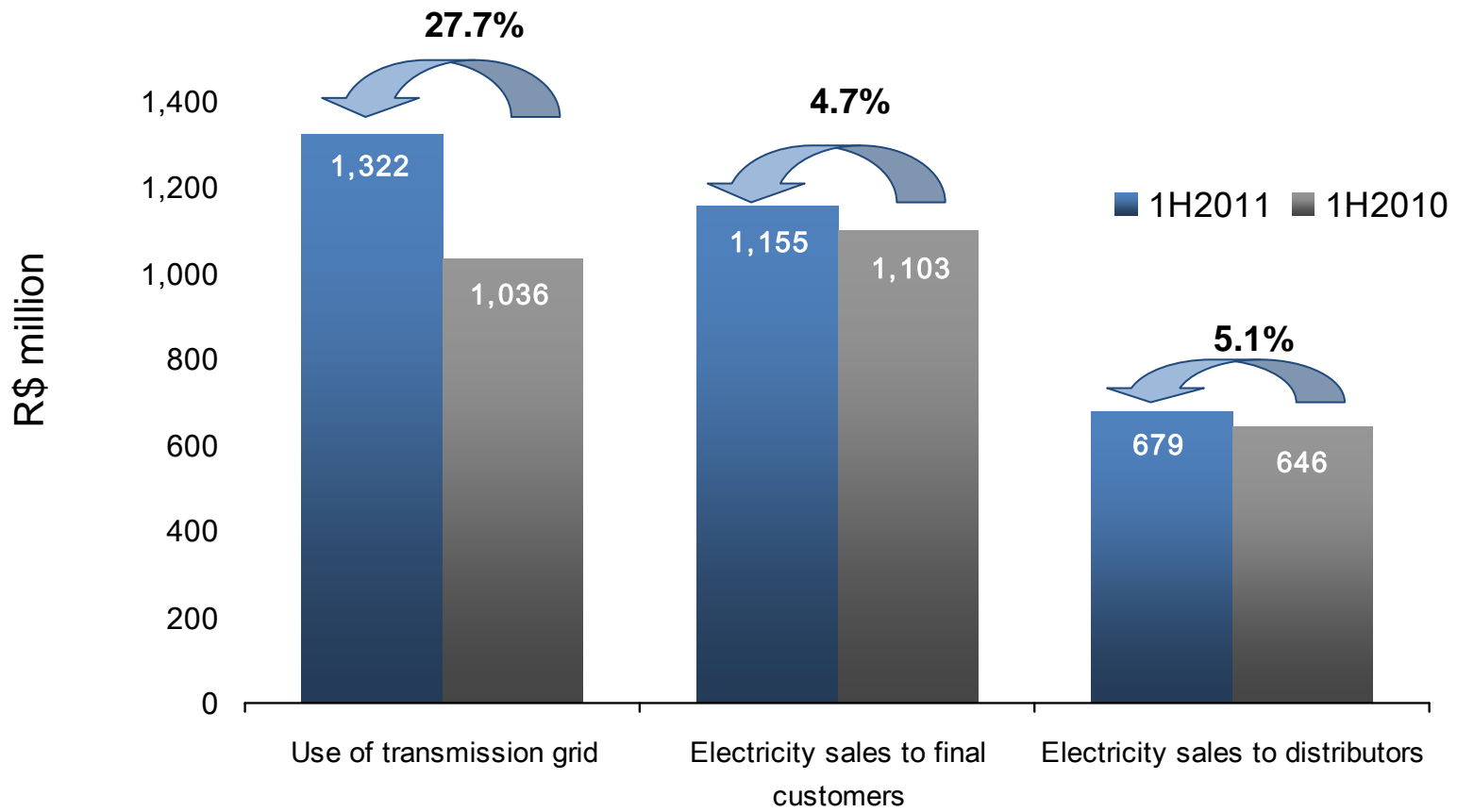
- ✓ Adjustments to the career plan


# Financial Highlights

- ✓ **Operating Revenue:** R\$ 3,669 million
- ✓ **EBITDA:** R\$ 1,052 million
- ✓ **EBITDA Margin:** 29%
- ✓ **Net Income:** R\$ 642 million
- ✓ **Net Debt:** (R\$ 44 million)
- ✓ **Growth in the Energy Market:** 4%

# Financial Statements

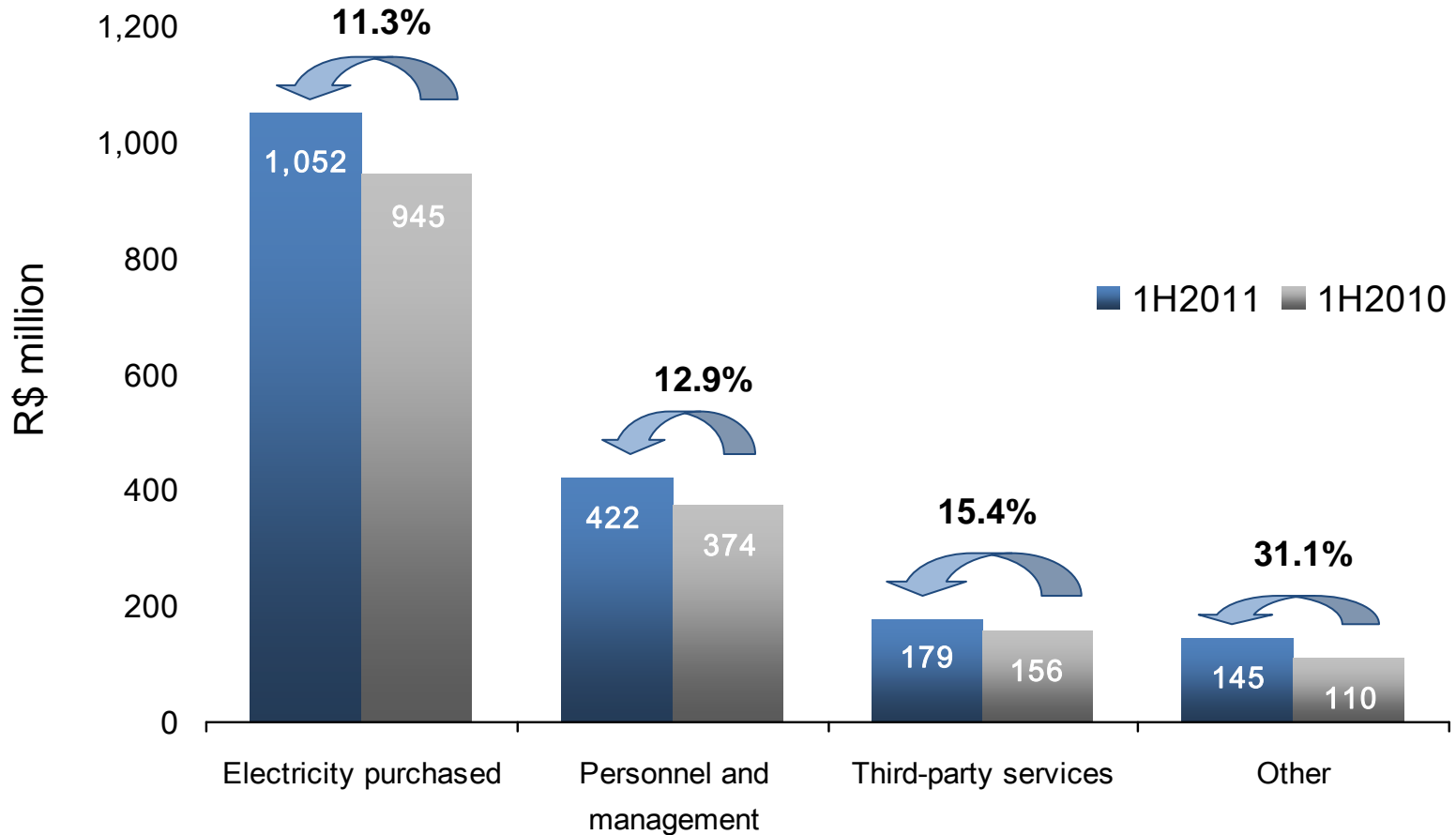
## Net Operating Revenue



**NOR**  **12.4%**

# Financial Statements

## Operating Costs and Expenses

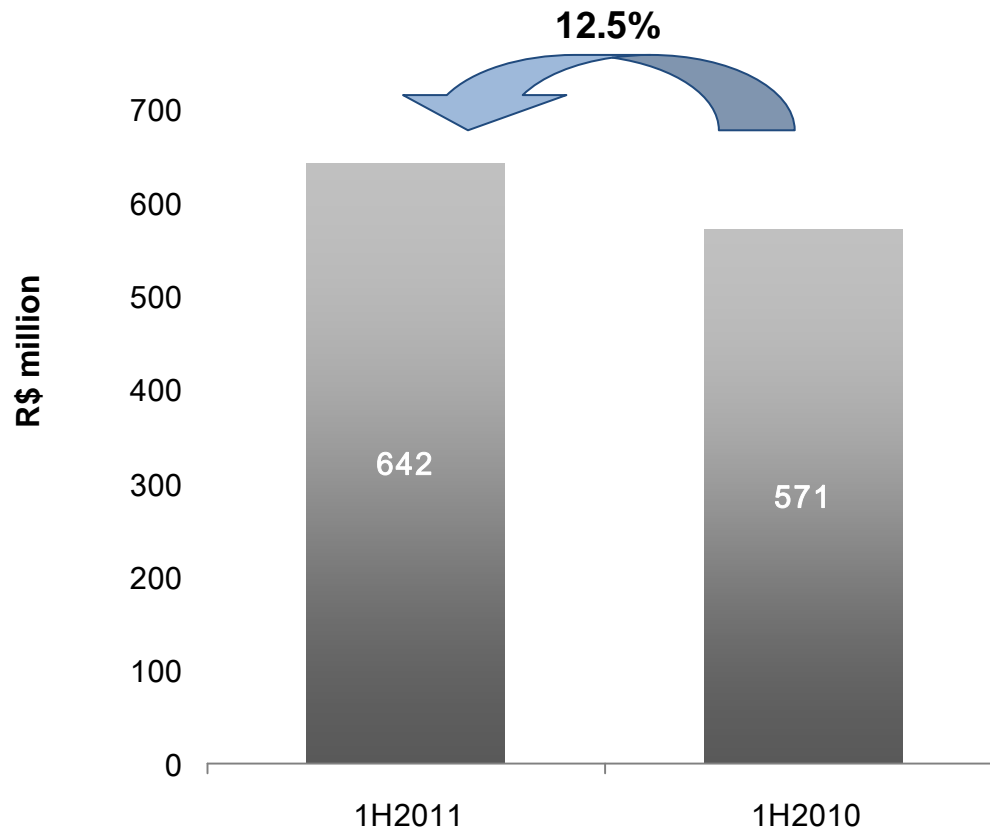


Operating Costs and Expenses  8.8%



# Financial Statements

## Net Income



**Return on Shareholder's Equity: 5.7% in the period**

# Financial Statements

## Non Recurring Effects

	(R\$ million)	
	2Q11	1H11
<b>Net Income</b>	<b>257.5</b>	<b>642.3</b>
Deductions from revenues (RGR)	19.5	19.5
Personnel	25.1	26.9
Provisions and reversals (ICMS)	15.8	15.8
Other expenses (Elejor)	16.8	16.8
Financial expenses (Refis)	14.2	14.2
Tax effect	(31.1)	(31.7)
<b>Without Non Recurring Net Income Effects</b>	<b>317.8</b>	<b>703.8</b>

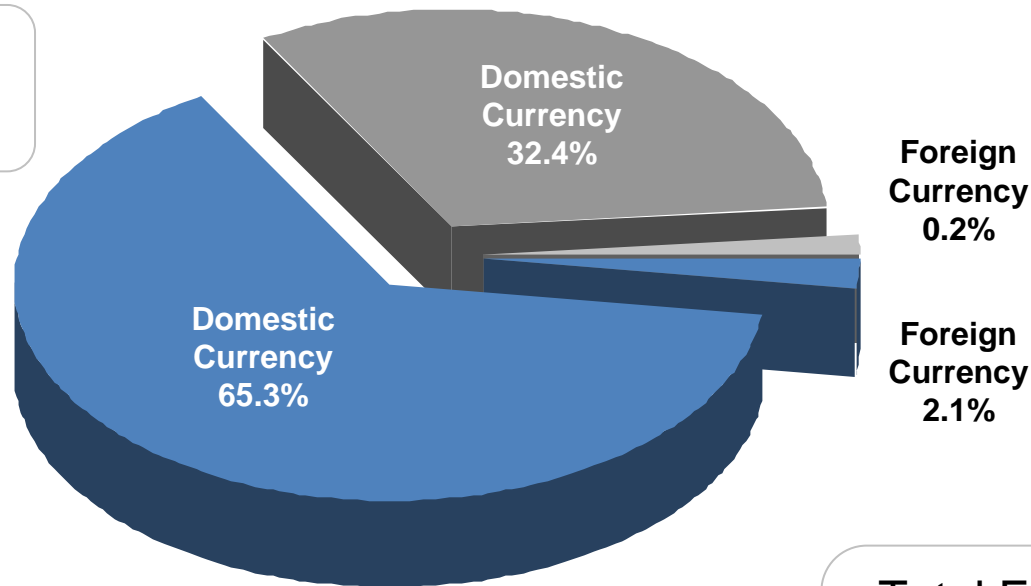
# Financial Statements

## Debt Profile

(R\$ million)

Total Debt  
R\$ 2,166.4

Short Term  
R\$ 704.6



Foreign  
Currency  
0.2%

Foreign  
Currency  
2.1%

Total Foreign Currency  
R\$ 50.9  
Total Domestic Currency  
R\$ 2,115.5

Long Term  
R\$ 1,461.8

Debt / Shareholder's Equity: 18.2%

# Capex

		(R\$ million)
	Carried out 1H11	Scheduled 2011
<b>Generation and Transmission</b>	<b>351.5</b>	<b>1,024.8</b>
UHE Mauá	110.0	164.4
UHE Colíder	138.5	492.4
PCH Cavernoso II	13.0	78.5
Other	90.0	289.5
<b>Distribution</b>	<b>304.8</b>	<b>933.3</b>
<b>Telecommunications</b>	<b>34.8</b>	<b>102.4</b>
<b>TOTAL</b>	<b>691.1</b>	<b>2,060.5</b>



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**Q&A**



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## Investor Relations

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