



2010 Results

March 30, 2011





Disclaimer



Any statements made during this conference call involving Copel's business outlook or financial and operating forecasts and targets constitute the beliefs and assumptions of the Company's Management, and the information currently available. Forward-looking statements are not guarantees of performance and involve risks, uncertainties and assumptions, given that they refer to future events, and thus are dependent on circumstances that may or may not occur. Investors should understand that general economic conditions, industry conditions and other operating factors could come to affect the future performance of Copel and lead to results that are materially different from those expressed in said forward-looking statements.



Corporate Targets



- ✓ Improvements in the quality of the distribution system
- ✓ Seeking adequate returns for each new project
- ✓ Operations beyond the borders of the State of Paraná
- ✓ Focus on the core business
- ✓ Improvement in the capital structure
- ✓ Higher productivity



Guidelines



- ✓ Liberating creativity and initiative
- ✓ Constant Pursuit of Results
- ✓ Need for rapid responses
- ✓ Seeking profitability
- ✓ Better results → higher dividends
- ✓ Solid electricity trading strategy
- ✓ Focus on telecom projects targeting the power sector

Regulatory Assets and Liabilities

BR GAAP

Assets
CVA
Regulatory Assets

Liabilities
CVA
Regulatory Liabilities



IFRS

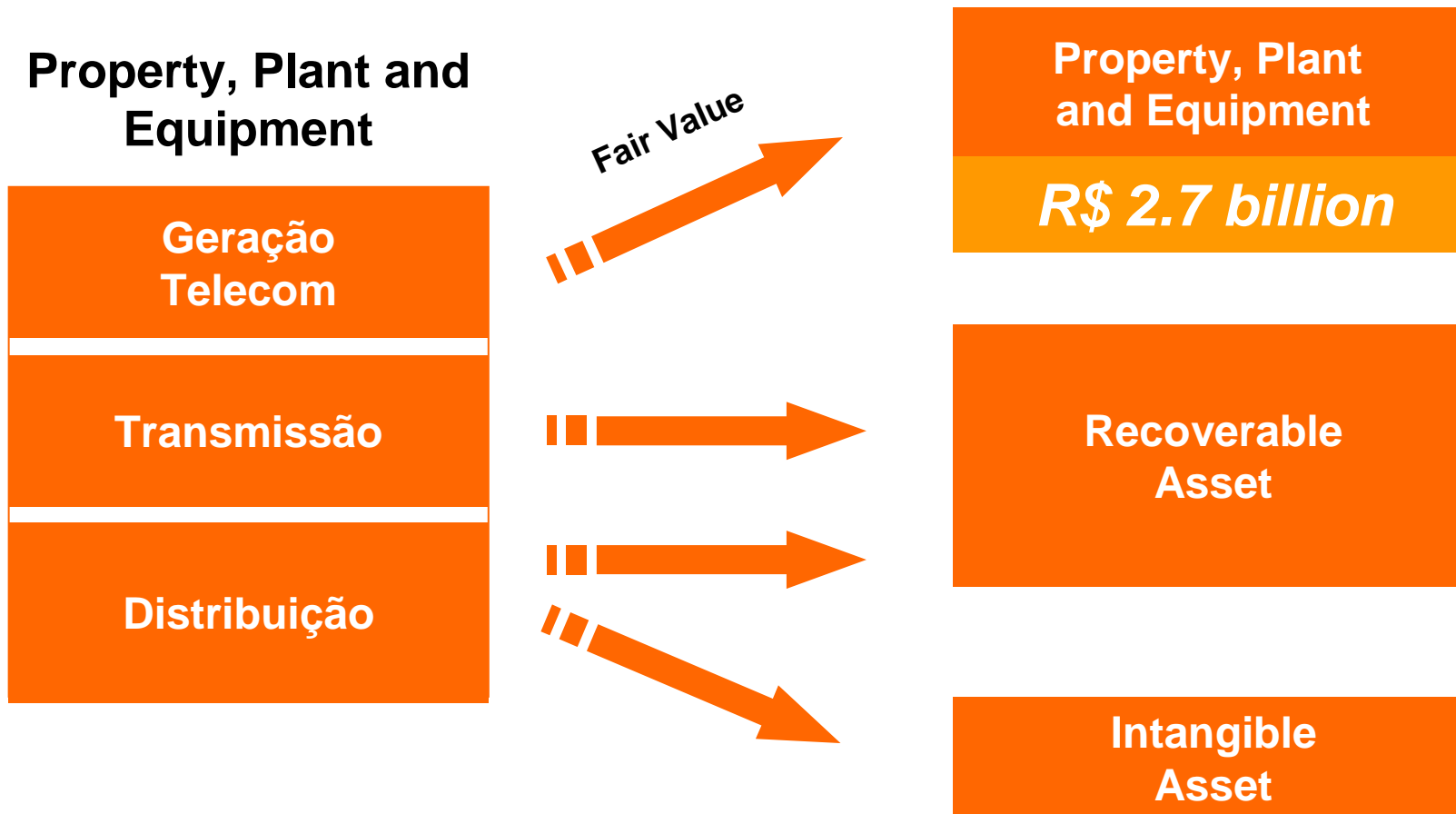
Results
Operating Expenses



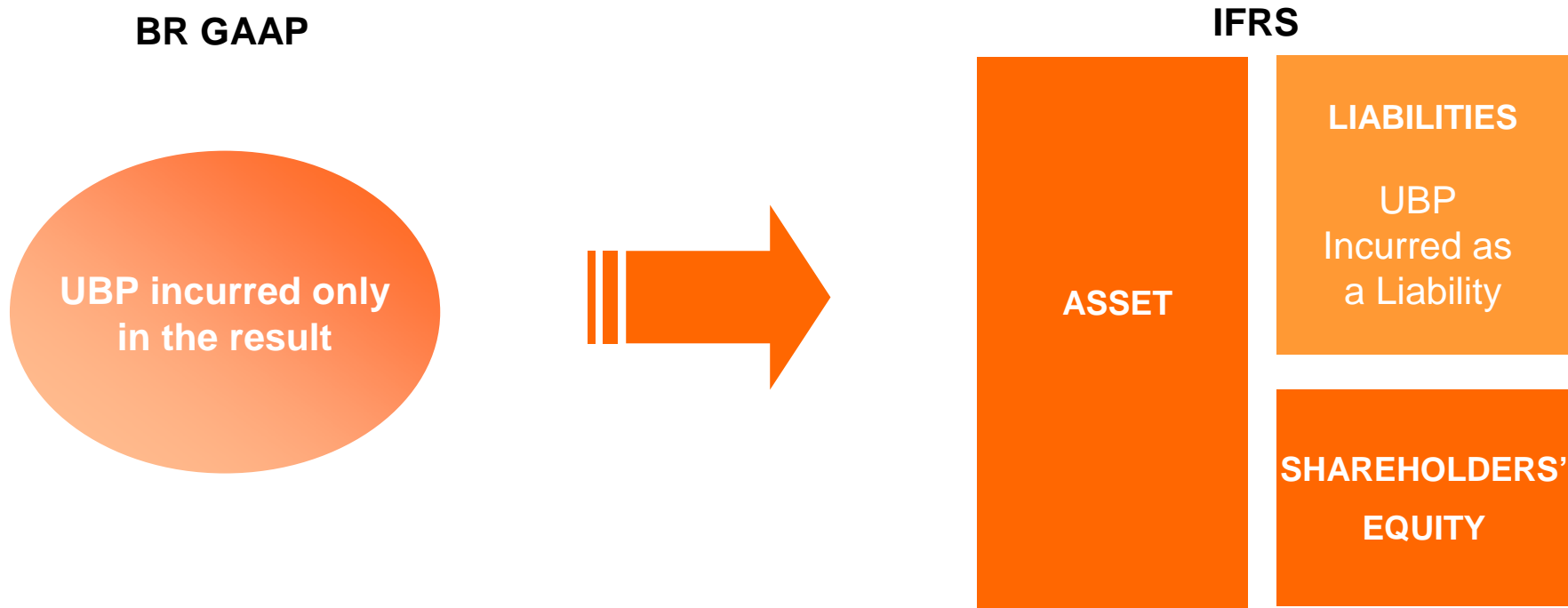
IFRS Main Changes



Recoverable and Intangible Asset



Use of Public Asset - UBP



	Elejor	Mauá	Colíder	Total
Non current liabilities	40,984	-	-	40,984
Current liabilities	317,850	10,926	11,323	340,099



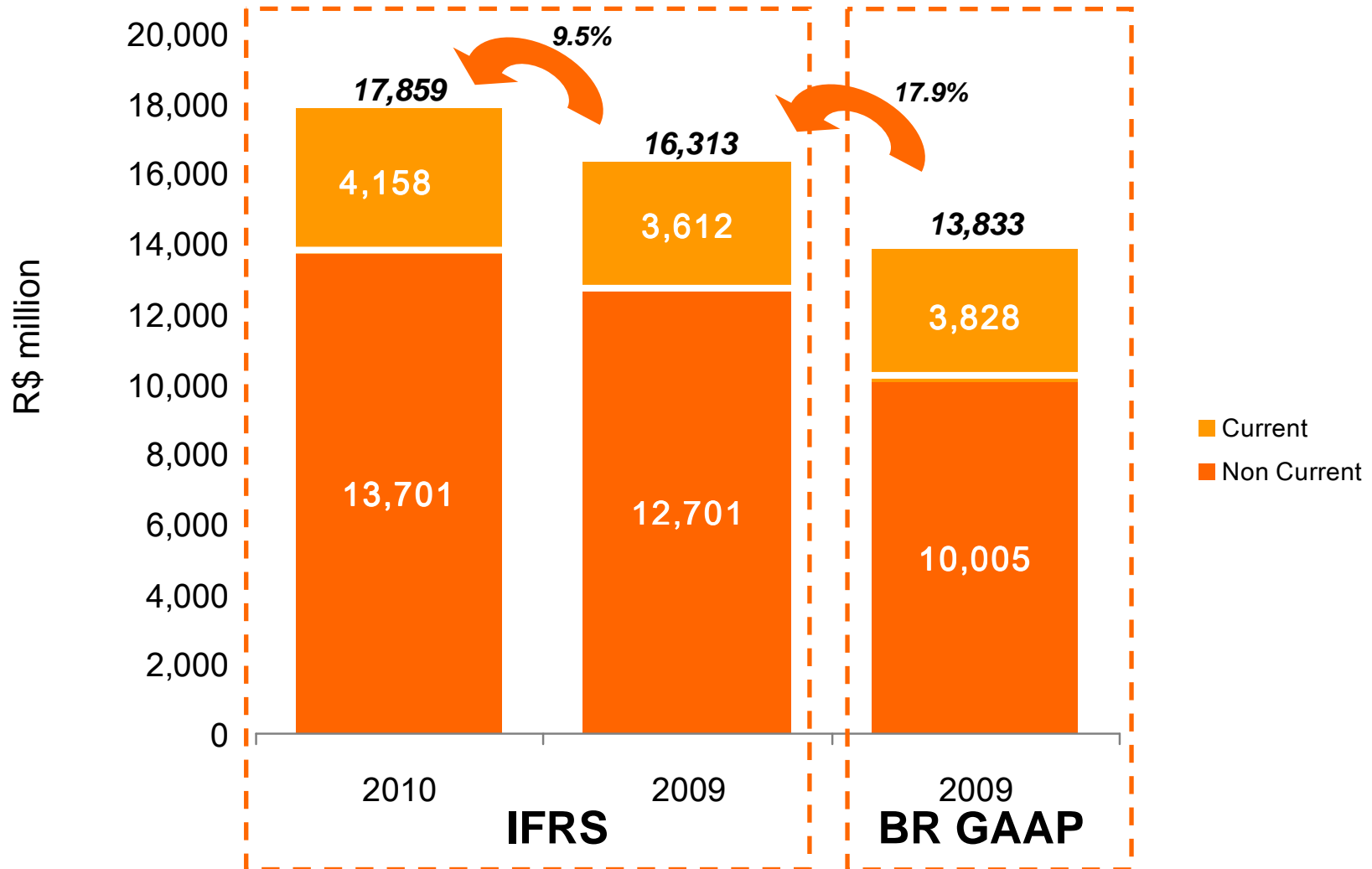
IFRS Main Changes



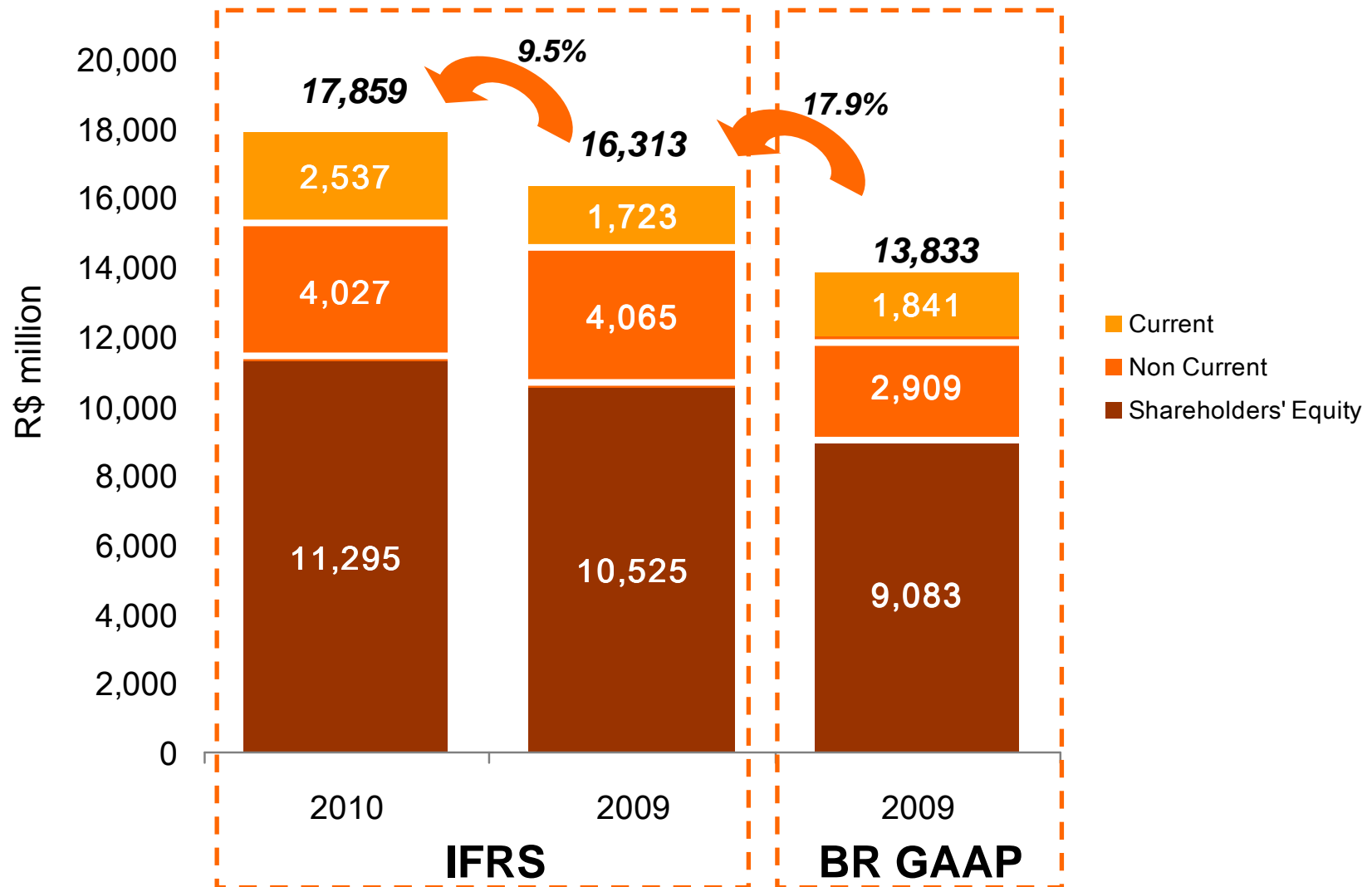
Construction Revenue and Cost

- ✓ Operating revenue should consider construction revenue
- ✓ Operating costs and expenses should include construction cost
- ✓ Recognized revenues and costs related to construction refer to the distribution and transmission segments

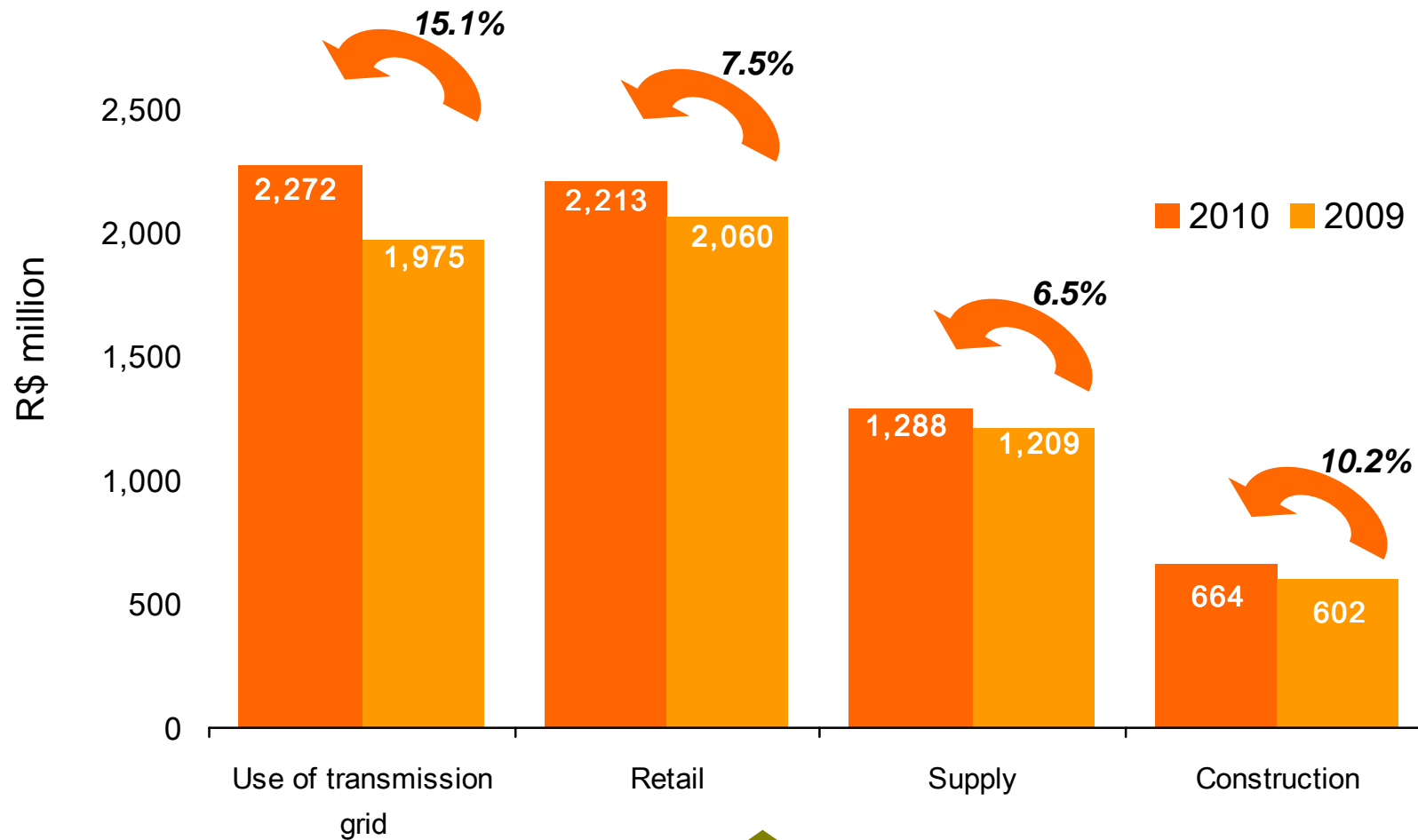
Assets



Liabilities

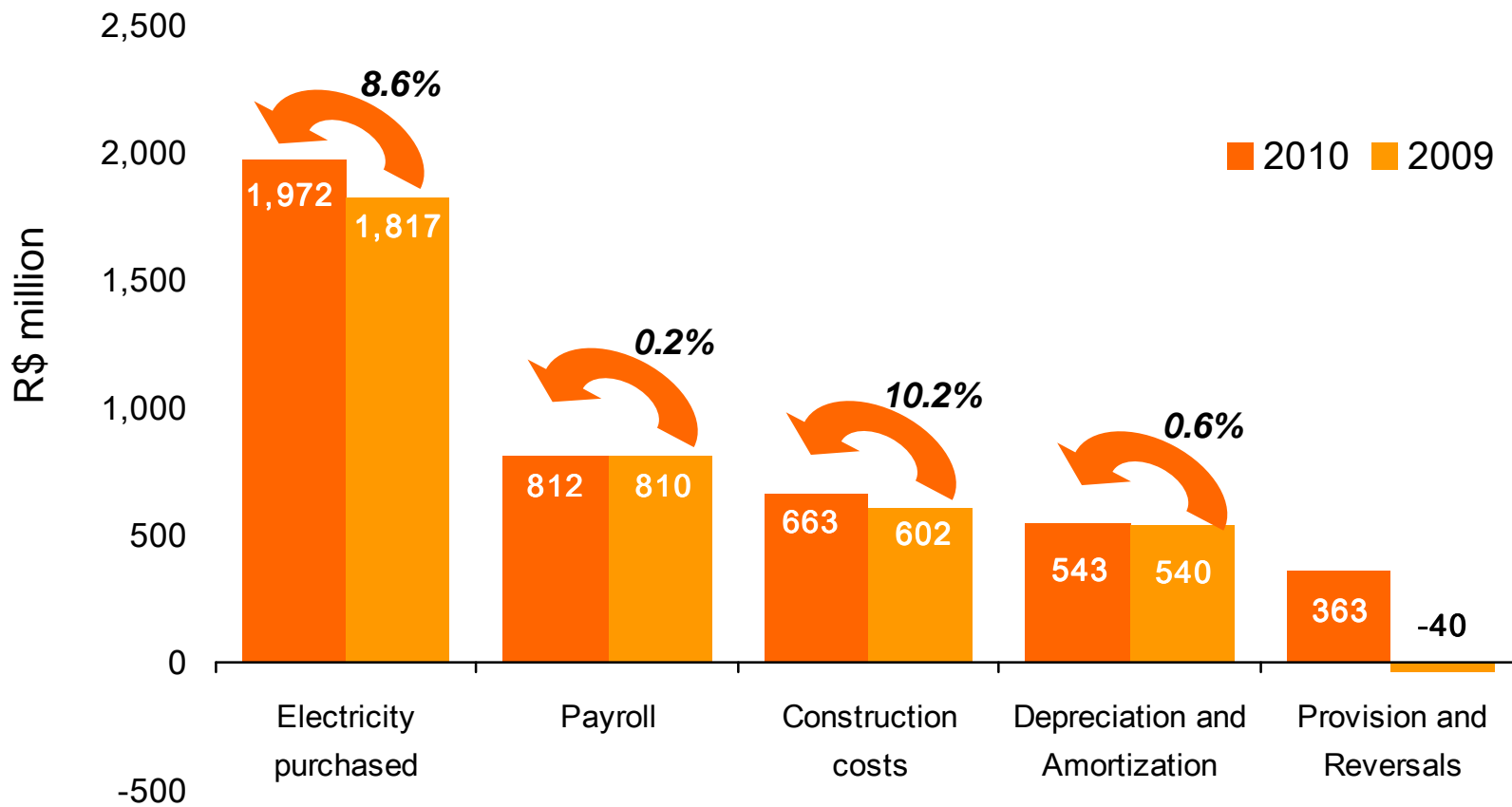


Net Operating Revenue



NOR ↑ **10.4%**

Operating Costs and Expenses



Operating Costs and Expenses ↑ **14.6%**



Financial Statements



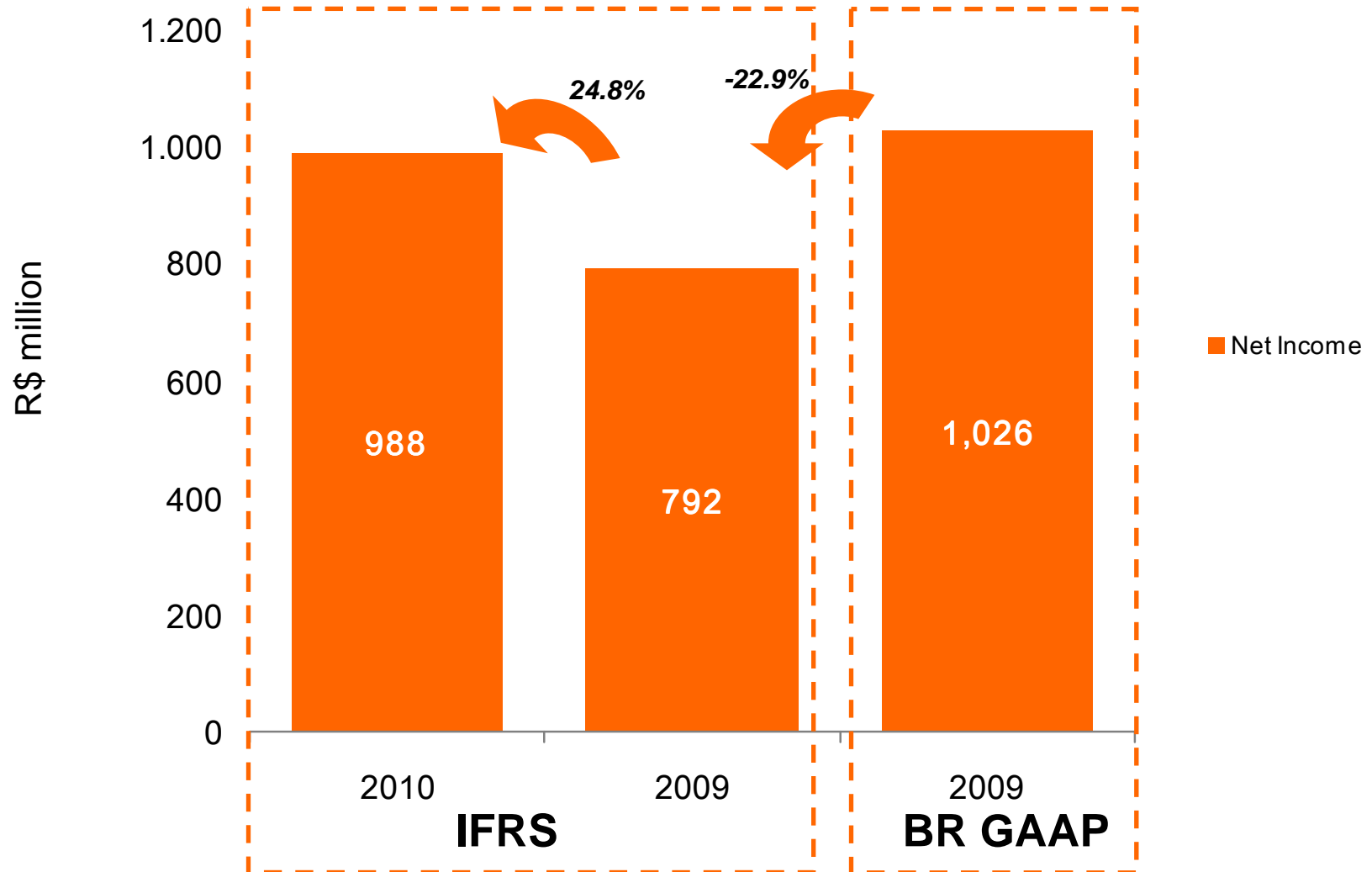
Equity Result

- ✓ Results from investments in investees and subsidiaries
- ✓ Reversal of impairment losses from Sercomtel Telecom
- ✓ Standardization of accounting practices at Dona Francisca Energética

Financial Result

- ✓ Monetary variation on financial assets from the distribution activity

Net Income



Questions and Answers

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