



# *1H09 Results*

August 14, 2009





# Disclaimer

Any statements made during this conference call involving Copel's business outlook or financial and operating forecasts and targets constitute the beliefs and assumptions of the Company's Management, and the information currently available. Forward-looking statements are not guarantees of performance and involve risks, uncertainties and assumptions, given that they refer to future events, and thus are dependent on circumstances that may or may not occur. Investors should understand that general economic conditions, industry conditions and other operating factors could come to affect the future performance of Copel and lead to results that are materially different from those expressed in said forward-looking statements.



# Agenda

- ✓ **Results and Main Highlights of the Period**
- ✓ **Indebtedness**
- ✓ **Capex**
- ✓ **Tarif Reajustament**
- ✓ **Marker Performance and Industrial Production of the State of Paraná**
- ✓ **Questions & Answers**

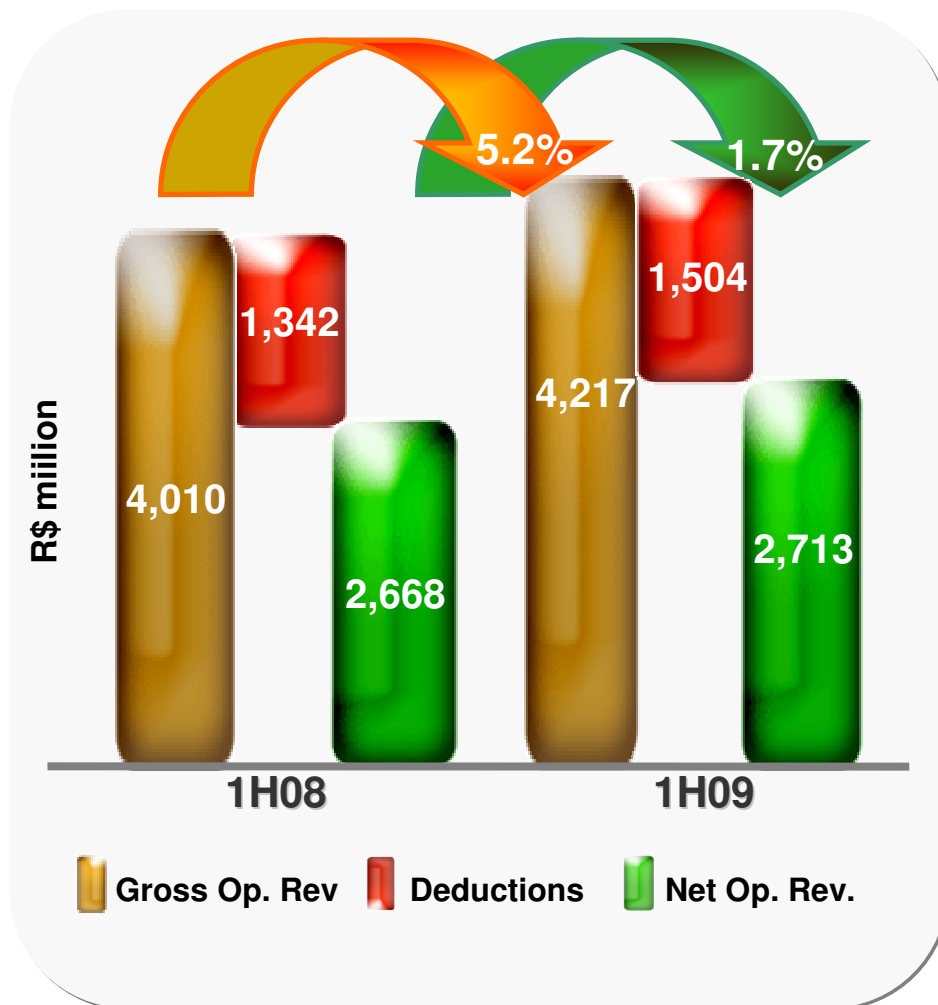


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# Results

1H09

## Net Operating Revenue



↑ Gross Operating Revenue grew 5.2%

Line	R\$ million	%
Retail Revenue and TUSD	139.2	4.4
Energy Supply	29.4	4.7
Telecom revenues	12.4	33.8
Other (UEGA)	26.8	43.0

↑ Net Operating Revenue grew 1.7%

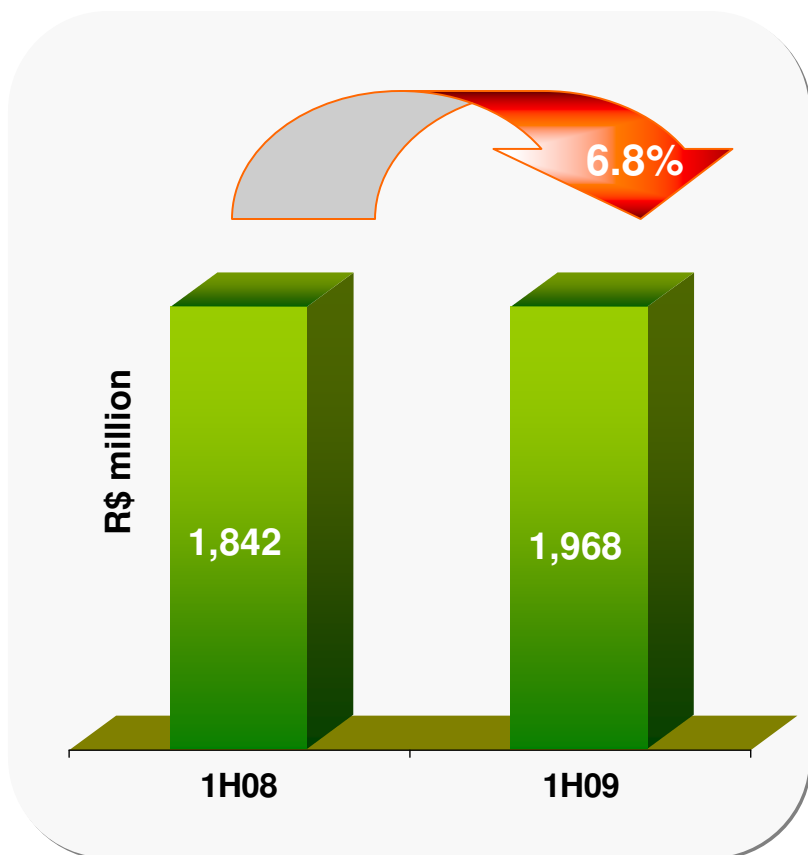


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# Results

1H09

## Operating Costs and Expenses



Line	R\$ million	%
Charge for the use of transmission grid	83.1	45.7
Payroll	73.2	26.2
Material	6.0	23.2
Natural Gas	4.7	7.2
Energy purchased for resale	(10.0)	(1.3)



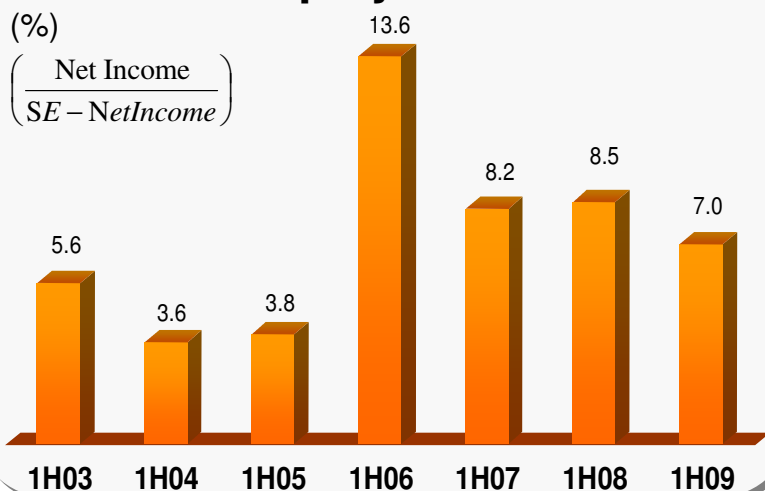
# Results

1H09

## Return on Equity\*

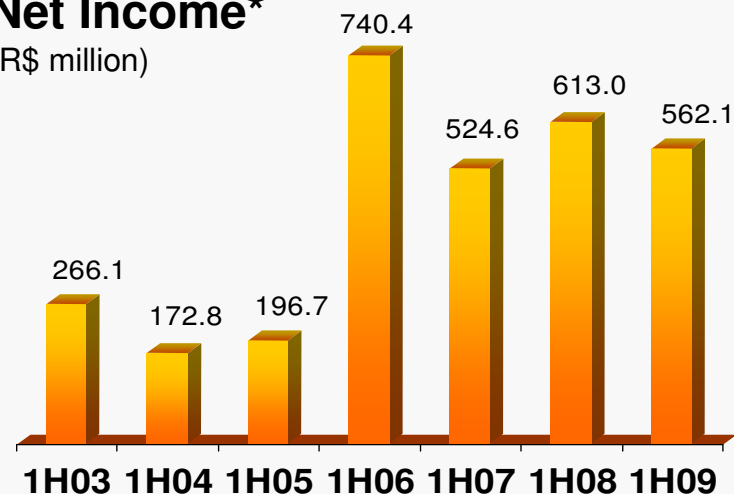
(%)

$$\left( \frac{\text{Net Income}}{\text{SE} - \text{NetIncome}} \right)$$



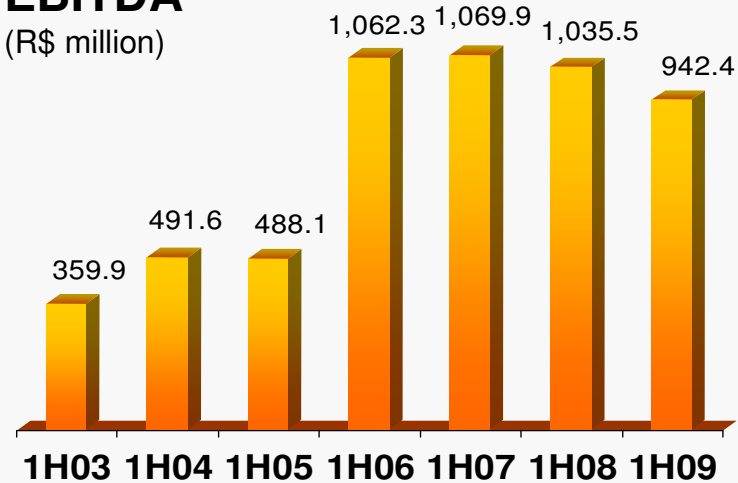
## Net Income\*

(R\$ million)



## EBITDA\*

(R\$ million)



\*Data not reclassified



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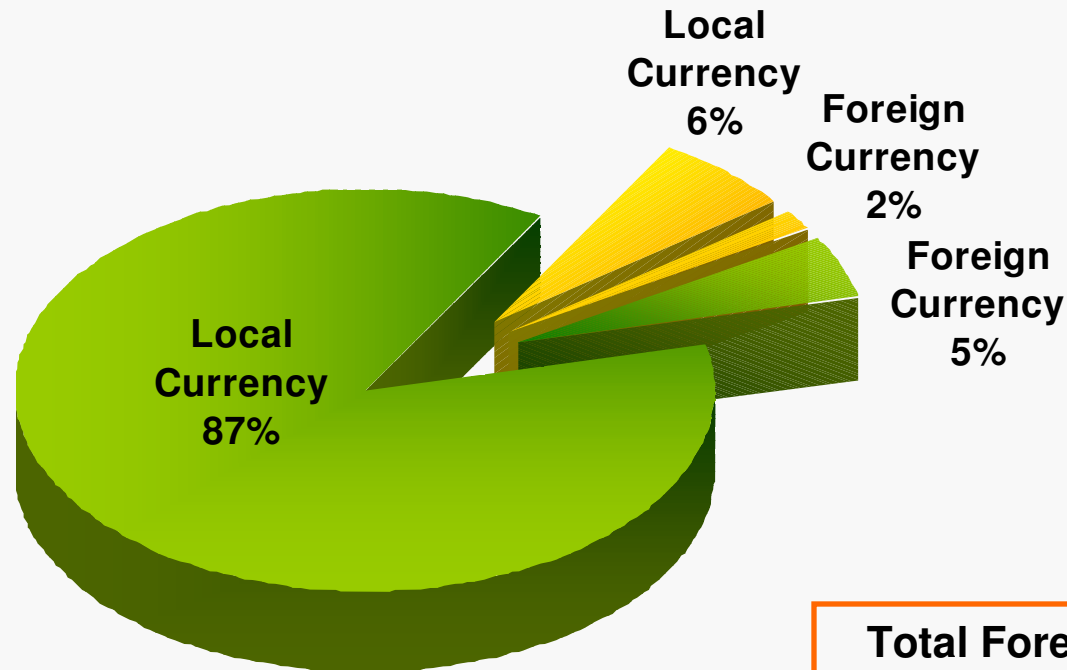
# Indebtedness

June 30, 2009

## Debt Profile (R\$ million)

Total Debt  
R\$ 1,667.5

Short Term  
R\$ 143.3



Long Term  
R\$ 1,524.2

Total Foreign Currency  
R\$ 118.2  
Total Local Currency  
R\$ 1,549.3

Debt / Shareholders' Equity: 19.4%

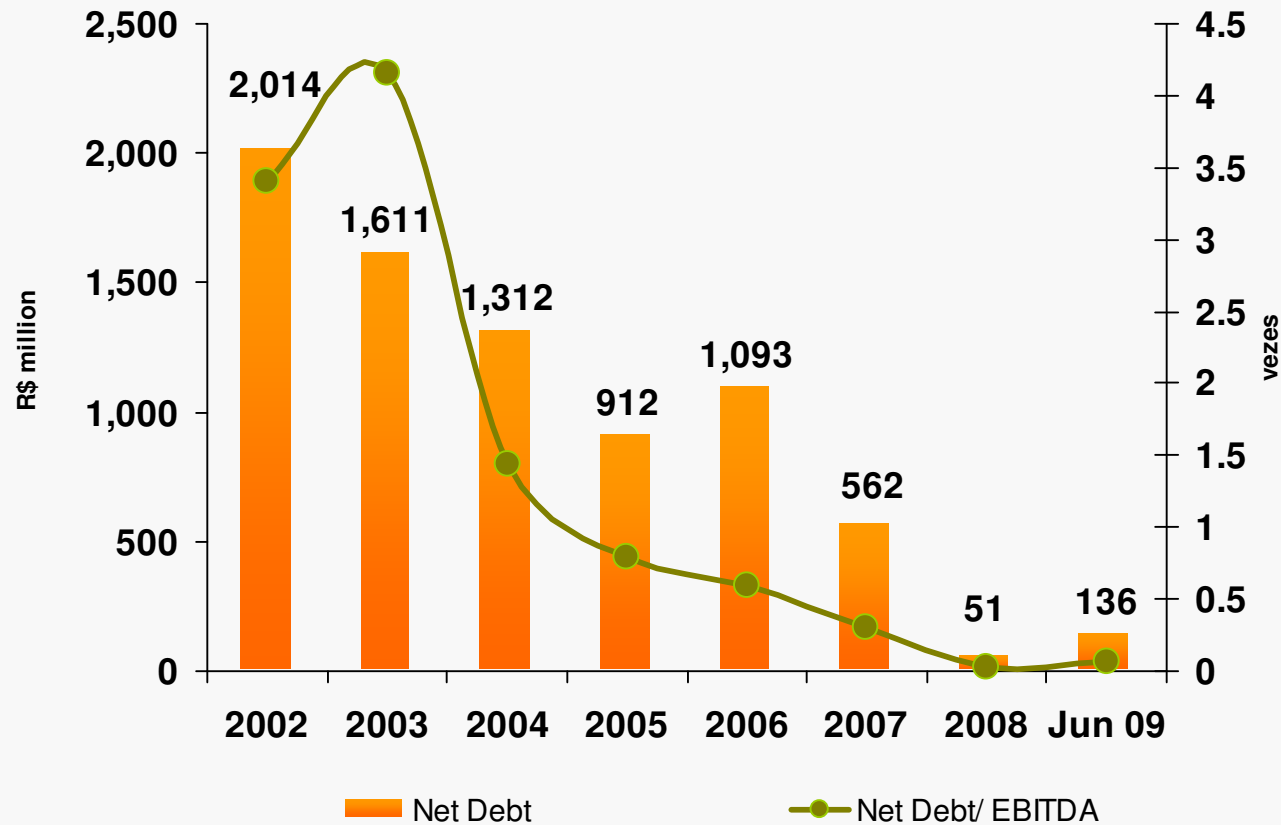
Debt / Shareholders' Equity excluding Compagas and Elejor : 16.3%



# Indebtedness

June 2009

## Net Debt



Net Debt = loans, financing and short/long term debentures - cash

Note: Jun 09 data were annualized





## Capex 2009

	R\$ million	
	Carried	Scheduled
	1H09	2009
Generation and Transmission	31.5	107.5
UHE Mauá	59.0	180.3
Distribution	332.4	774.7
Telecommunications	16.6	51.3
<b>Total</b>	<b>439.5</b>	<b>1,113.8</b>



# Tarif Reajustment

## ANEEL Resolution 839/2009

	Avg. Reajustment %
Annual Tarif Readjustment- IRT	11.42
Financial Component – CVA	6.62
Total Readjustment	18.04
Readjustment Perceived by Customers	12.98

- ✓ Better performance of the Parana's industry compared the total Brazilian between Sep/08 and Jun/09.



# Market Performance

## Energy Market

Growth Rate	Brazil* %	South* %	COPEL Captive Market%
Residential	5.5	4.9	5.1
Industrial	(11.4)	(9.4)	(4.0)
Commercial	6.0	6.7	6.9
<b>Total</b>	<b>(2.7)</b>	<b>(1.8)</b>	<b>2.5</b>

\* EPE

- ✓ Better performance of the Parana's industry compared the total Brazilian between Sep/08 and Jun/09.



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# Questions and Answers



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