



COPEL
Companhia Paranaense de Energia

2nd Quarter Results 2008

August 15, 2008





Disclaimer

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Agenda

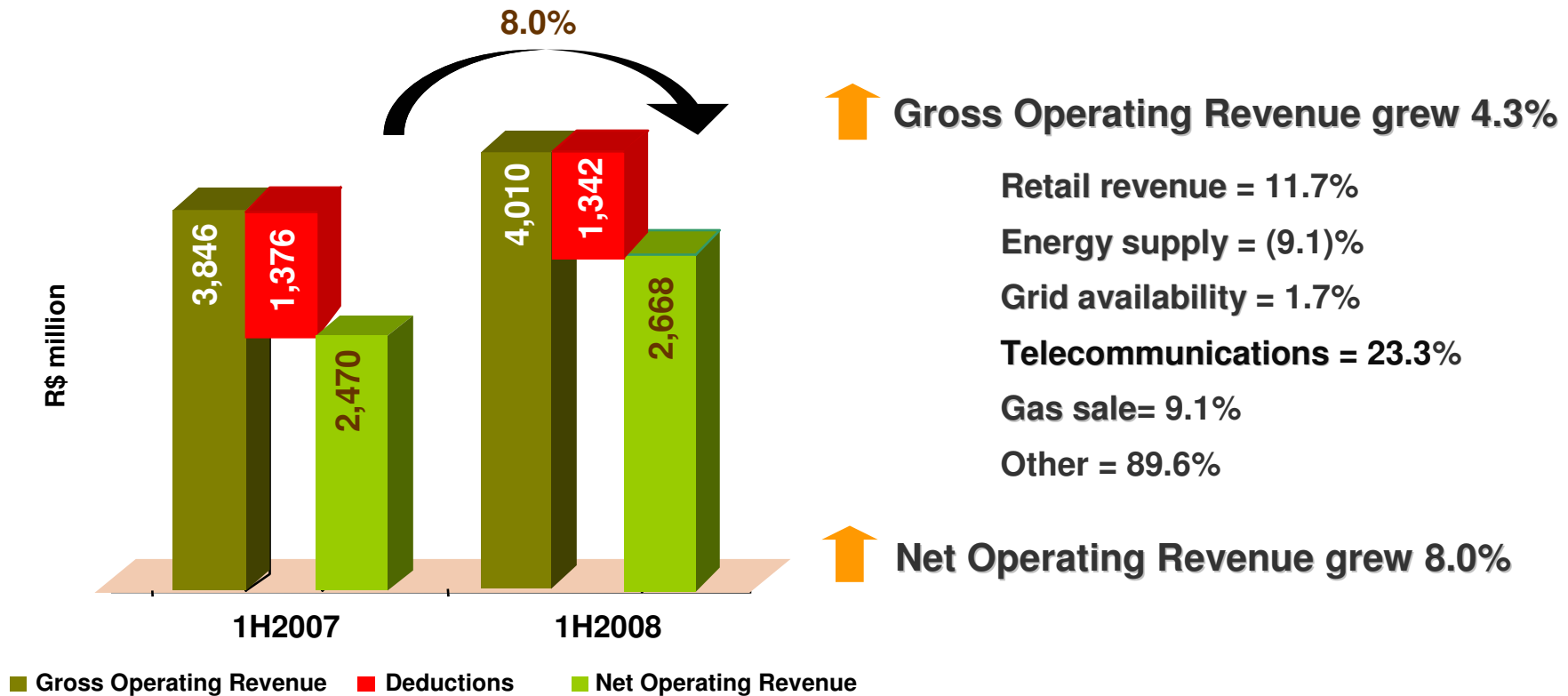
- ✓ 1st Half Results
- ✓ Main Facts and Strategies
- ✓ Q&A session



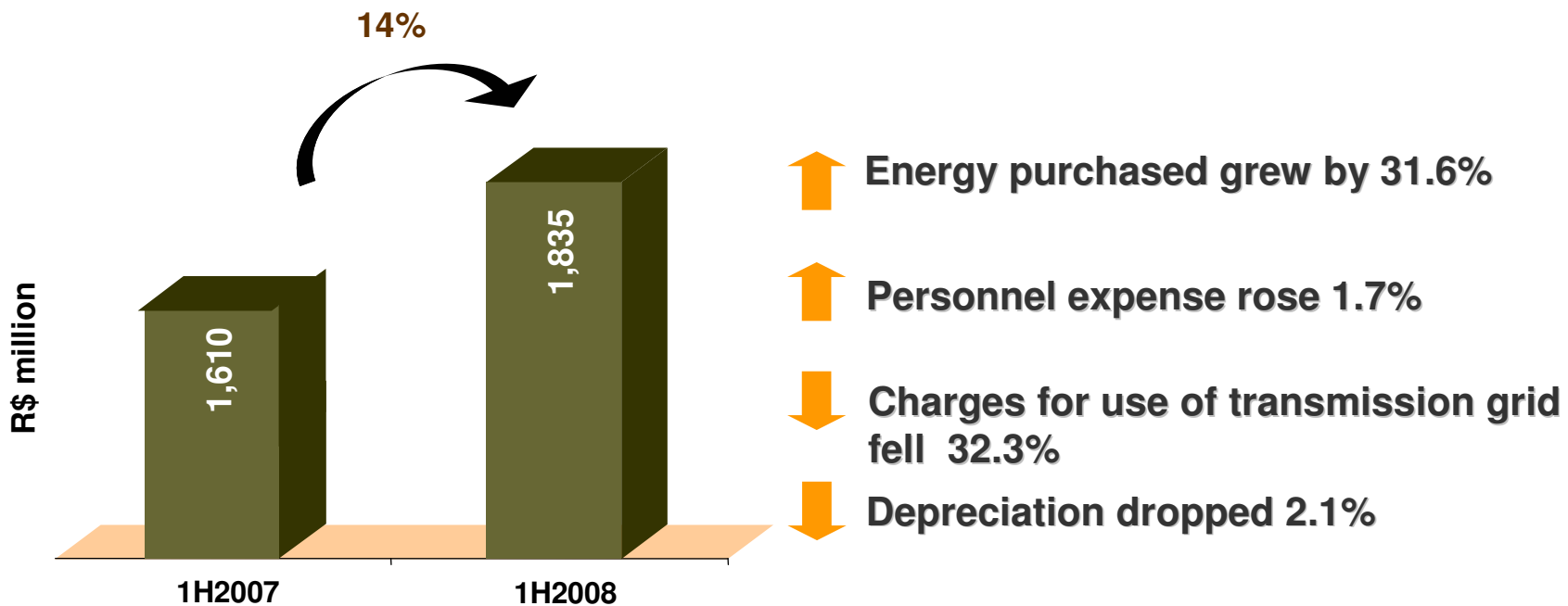
Financial Results

1H08

Net Operating Revenue



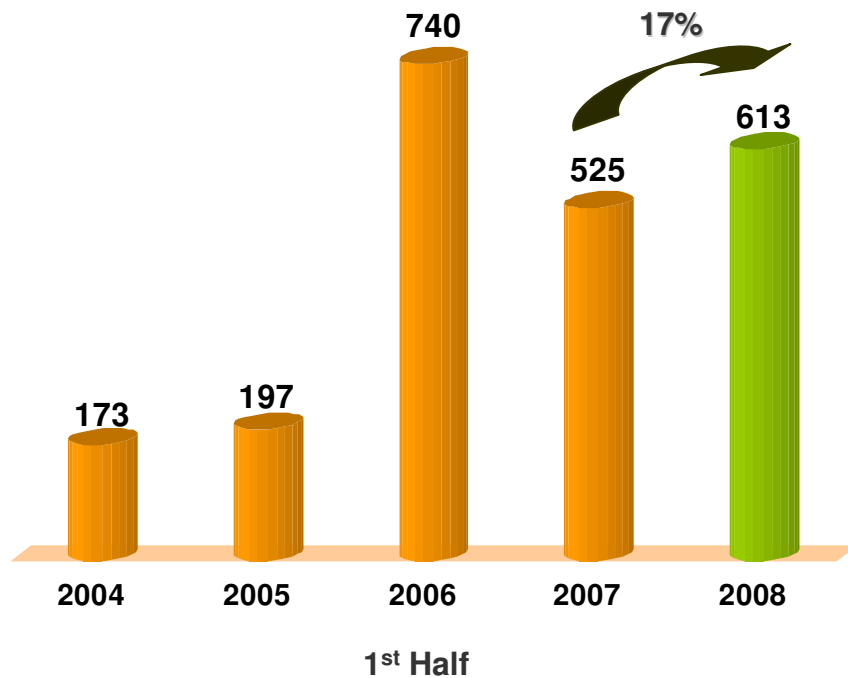
Operating Costs and Expenses



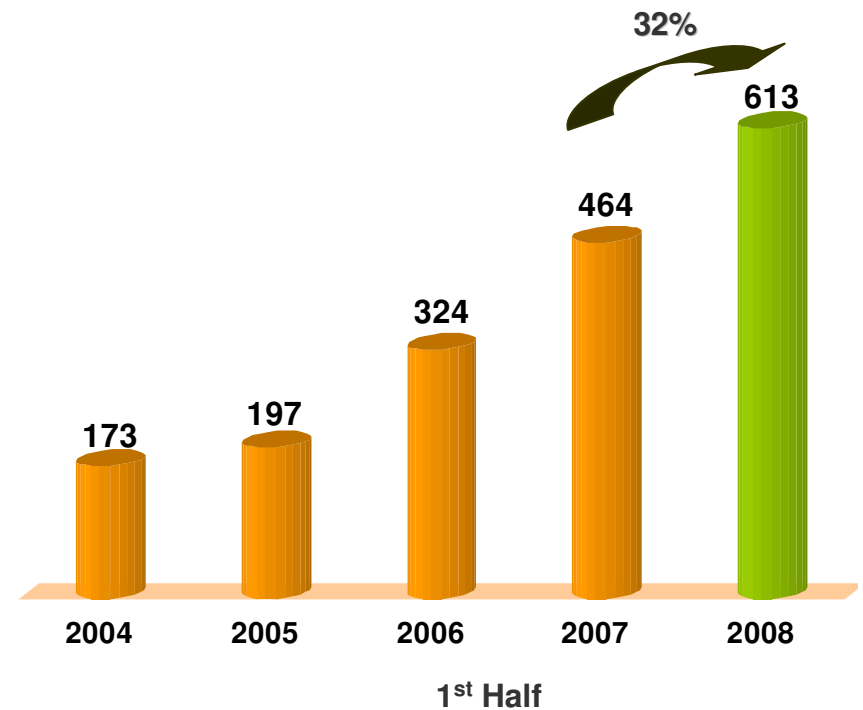
Operating Expenses without non-recurring effects

Year	<u>1H07</u>	<u>1H08</u>	<u>%</u>
R\$ million	1,702	1,835	7.8

NET INCOME



NET INCOME without non-recurring effects



Excluding the reversals and provisions made in 1H08 and 1H07, net income grew 32% in 1H08.

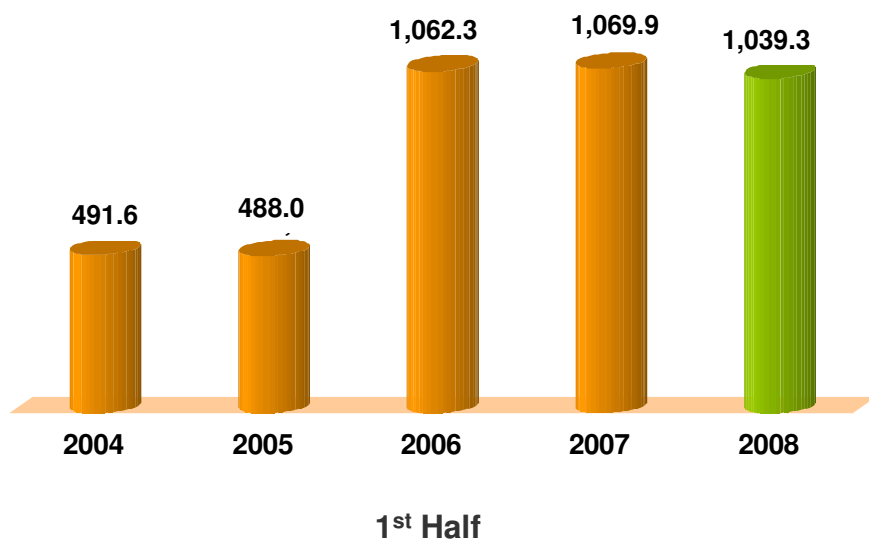


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Financial Results

1H08

EBITDA

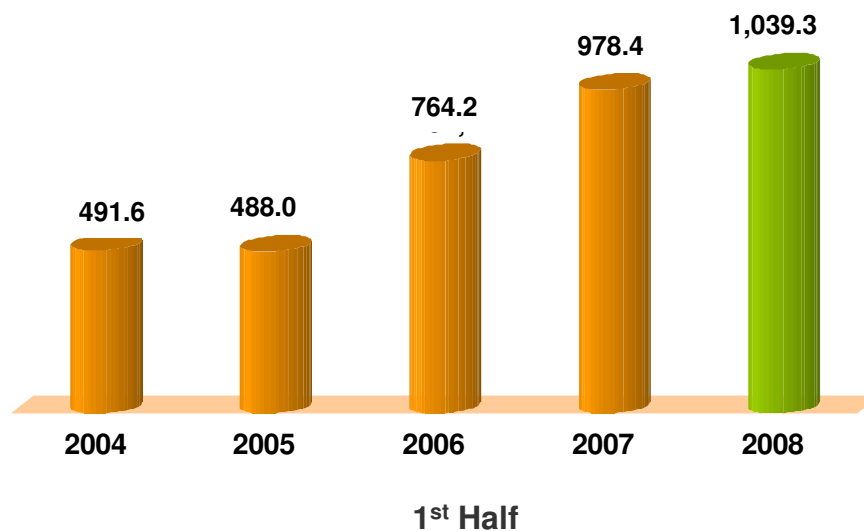


1H08 EBITDA Margin = 39%

EBITDA/ net equity

EBITDA

without non-recurring effects



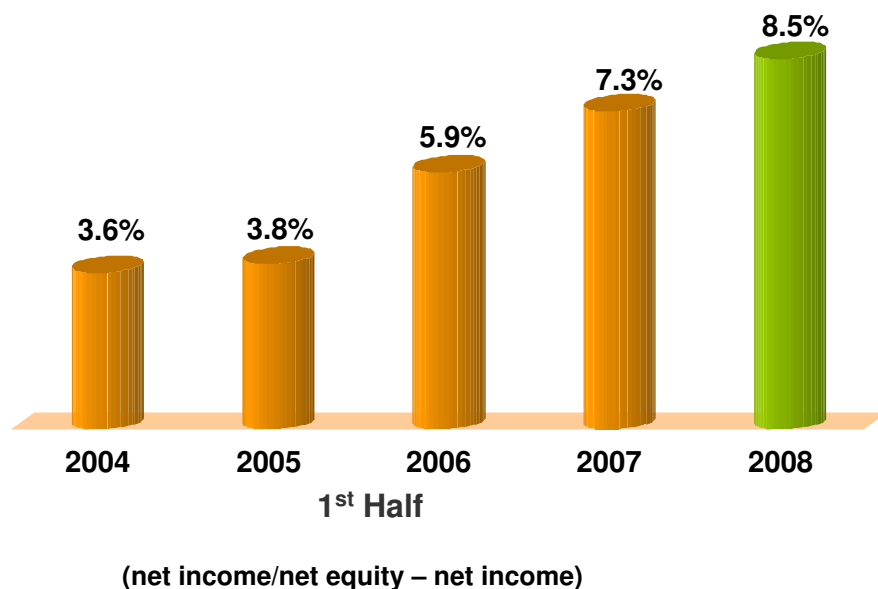


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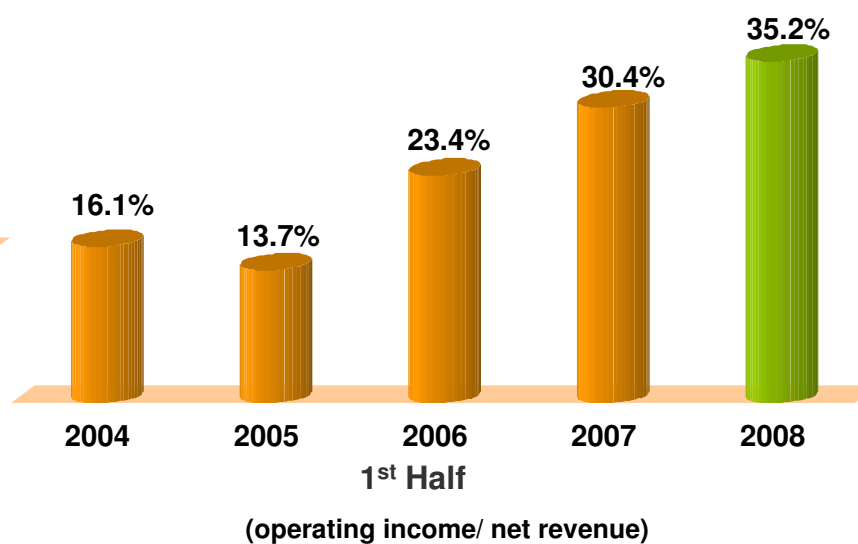
Financial Results

1H08

Return on Equity without non-recurring effects



Operating Margin without non-recurring effects





Free Market

Sales to Free Customers:

- ✓ **Amount: 162 MW average**
- ✓ **Term: 6 to 8 years**
- ✓ **Beginning of Supply: 2013**
- ✓ **Delivery Area: South Submarket**

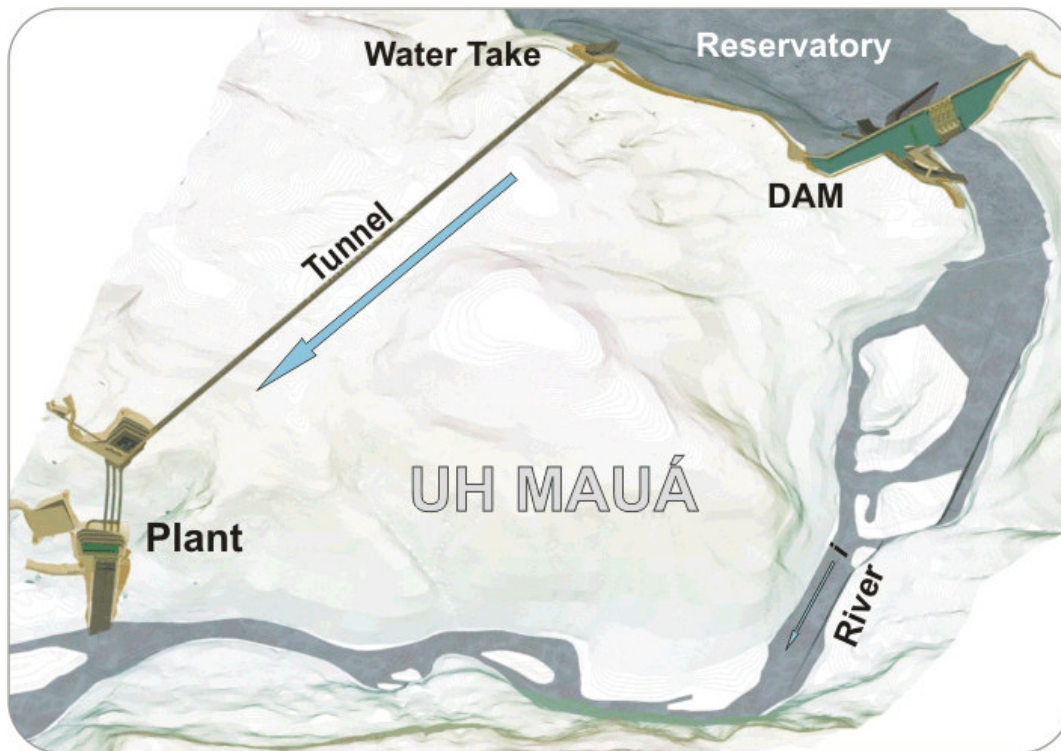
Sales to CEMIG:

- ✓ **Amount: 300 MW average in 2013**
250 MW average from 2014 to 2017
- ✓ **Delivery Area: South submarket**

COPEL Geração has already contracted in the free market around 62% of the energy whose contracts will end by 2013.



Mauá Power Plant



- On March 24, 2008, the Environmental Institute of Paraná (IAP) issued the Installation License.
- On July 21, 2008, a service order was issued to the building consortium to begin the construction.
- The Mauá Power Plant will have installed capacity of 361 megawatts.



Baixo Iguaçu Power Plant



- The consortium formed by COPEL and Eletrosul will take part in the next energy auction (Baixo Iguaçu Hydroelectric Power Plant).
- Baixo Iguaçu Hydroelectric Power Plant will have an installed capacity of 350 megawatts, and a cost of R\$ 1.1 billion estimated by EPE.



Small Plants

✓ **Thermal Plants fueled by sugarcane bagasse:** COPEL has announced its intention of entering partnerships with ethanol and sugar mills to construct small thermal plants using sugarcane bagasse as fuel. The objective is to play a major role in projects which total, at a first, 120 megawatts of installed capacity, with estimated investments of R\$ 260 million. The potential for this kind of project in the state of Paraná could reach 600 megawatts.



✓ **Small Hydroelectrical Plants :** COPEL is also part of studies involving various small hydroelectrical plants, totaling 200 megawatts of installed capacity.



Carbon Credits

- The United Nations approved the registration process for the Clean Development Mechanism of the Jordão River Power Complex – ELEJOR - comprising the Santa Clara and Fundão power plants.
- The Elejor Complex is the first hydroelectric project in Brazil to be certified to trade carbon credits.
- The hydroelectric plants in the Jordão river remove the equivalent to 266,000 tonnes of carbon from the air per year, equivalent to planting 53,000 trees per year.



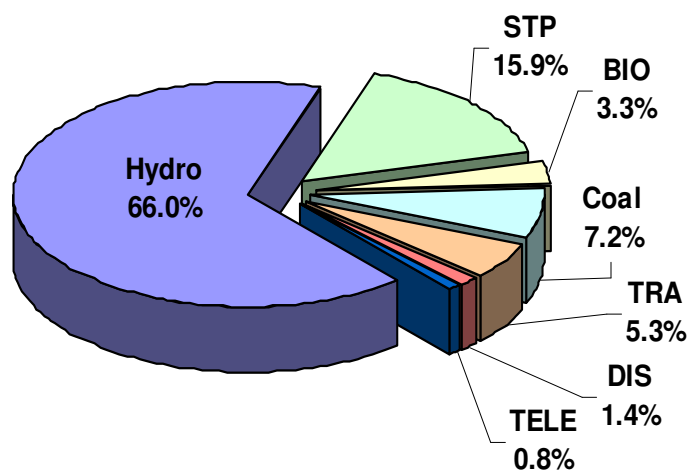


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Project Portfolio

2008 to 2015

Bussines	Projects	Estimated Portfolio	
Generation	Hydro Power Plants and Small Plants (hydro na thermal)	2,121 MW	R\$ 6,4 billion
Transmission	Acquisitions and new lines	445 km	R\$ 320 million
Distribution	Expansion		R\$ 100 million
Telecommunications	Expansion		R\$ 60 million





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QUESTIONS AND ANSWERS



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