

COMPANHIA PARANAENSE DE ENERGIA - COPEL
Corporate Taxpayer's ID (CNPJ) 76.483.817/0001-20
PUBLICLY-HELD COMPANY
CVM Registrar 1431 - 1

EXTRACT OF THE MINUTES OF THE 51ST ANNUAL SHAREHOLDERS' MEETING

1. VENUE: Rua Coronel Dulcídio, nº 800, Curitiba - PR. **2. DATE AND TIME:** April 27, 2006 – at 2 pm.
3. CALL: The call notice was published in the "Official Gazette of the State of Paraná", in the newspapers "DCI – Diário Comércio, Indústria e Serviços" and "O Estado do Paraná". **4. QUORUM:** sixty three wholes and ninety seven percent (63.97%) of the voting stock and thirty three wholes and eighty four percent (33.84%) of the total preferred shareholders. **5. PRESIDING BOARD:** RUBENS GHILARDI – Member of the Board of Directors and Copel's Chief Executive Officer; SÉRGIO BOTTO DE LACERDA – Chairman; MARLOS GAIO - Secretary.

6. ISSUES DEALT WITH AND DELIBERATIONS TAKEN:

ITEM 1 – The management report, balance sheet and other accounting statements referring to the year 2005 were approved by unanimous vote, having Mrs. Márcia Regina de Noronha Machado, representative of the shareholders holding ADR's (one ADR is equivalent to 1,000 shares), held in custody at The Bank of New York, voted as follows: 3,444,737,000 ADR's favorably and 878,818,000 ADR's pursuant to the vote of the Representative of the State of Paraná;

ITEM 2 – It was approved by unanimous vote, having Mrs. Márcia Regina de Noronha Machado, representative of the shareholders holding ADR's, held in custody at The Bank of New York, voted as follows: 3,444,737,000 ADR's favorably and 878,818,000 ADR's pursuant to the vote of the Representative of the State of Paraná, the Proposal of the Board of Executive Officers for the Allocation of the Net Income verified in the year 2005, of five hundred two million, three hundred seventy six thousand, seven hundred thirteen reais and thirty centavos (R\$ 502,376,734.30), as follows: a) twenty five million, one hundred eighteen thousand, eight hundred thirty six reais and seventy two centavos (R\$25,118,836.72), equivalent to 5% of the net income, for the constitution of Legal Reserve; b) one hundred twenty two million, nine hundred ninety four thousand, nine hundred seventeen reais and six centavos (R\$ 122,994,917.06), for the payment of interest on own capital, in replacement of the minimum mandatory dividends, which shall be paid based on the ownership structure on 04.27.2006, with ex-interest date on 04.28.2006, with Withholding Income Tax at a fifteen percent (15%) rate, in up to sixty (60) day after this Meeting, in the following amounts: R\$ 0.42811 per a thousand common shares; R\$ 1.27167 per a thousand class A preferred shares and R\$ 0.47101 per a thousand class B preferred shares; and c) three hundred twenty five million, seven hundred forty seven thousand, one hundred and eight reais and ninety nine centavos (R\$ 325,747,108.99), corresponding to the remaining net income for the year 2005, as Income Withholding Reserve, by means of ensuring the Company's investment programs, being remaining for the year 2005, also, from adjustments of previous years in the amount of twenty eight million, five hundred fifteen thousand, eight hundred seventy one reais and fifty three centavos (R\$ 28,515,871.53) that, as defined by Resolution # 176 issued by the Brazilian Electricity Regulatory Agency – ANEEL, as of 11.28.2005, corresponds to the effect net of taxes, expenses booked from the Research and Development Program (R&D) and from Electricity Efficiency Program (EEP), regarding the years 2003 and 2004, as in those years an accounting rule fore those amounts was not defined by ANEEL. The payment of thirty two million, two hundred ninety three thousand, eight hundred sixty six reais and ninety seven centavos (R\$ 32,293,866.97) related to the stake referring to the integration between capital stock and the work and incentive to productivity based on the Law 10,101, as of 12.19.2000 and under the terms of the Article 7, item XI, of the Constitution of the Republic, and the specific Labor Agreement, was also approved.

ITEM 3 – It was approved by unanimous vote, having Mrs. Márcia Regina de Noronha Machado, representative of the shareholders holding ADR's, held in custody at The Bank of New York, voted as follows: 3,444,737,000 ADR's favorably and 878,818,000 ADR's pursuant to the vote of the Representative of the State of Paraná, the proposal for the Company's capital increase by means of the incorporation of Income Withholding Reserves build up between 2001 and 2004, being the latest one partially used for rounding off purposes, being the refered capital stock three billion, four hundred eighty million reais (R\$ 3,480,000,000.00) to three billion, eight hundred seventy four million reais (R\$3,875,000,000.00), with no changes in the number of shares and was authorized, equally, as a consequence of the ammendment of the Article 4 of the Company's Bylaws.

ITEM 4 – It was sanctioned by unanimous vote, having Mrs. Márcia Regina de Noronha Machado, representative of the shareholders holding ADR's, held in custody at The Bank of New York, voted as follows: 3,444,737,000 ADR's favorably and 878,818,000 ADR's pursuant to the vote of the

Representative of the State of Paraná, the already accomplished payment of one million, one hundred sixty thousand, eight hundred seventy two reais and forty five centavos (R\$ 1,160,872.45) as difference from Profit or Income Sharing, year base 2004, and the actions practiced by the Company's management in compliance with the specific agreement celebrated in that year, being authorized the difference together with the Profit Sharing amount appraised in 2005 and that will be paid in 2006, being, therefore, appropriated by the end of the year.

ITEM 5 – To compose the Fiscal Council during the 2006/2007 term of office by unanimous vote, having Mrs. Márcia Regina de Noronha Machado, representative of the shareholders holding ADR's, held in custody at The Bank of New York, voted as follows: 3,444,737,000 ADR's favorably and 878,818,000 ADR's pursuant to the vote of the Representative of the State of Paraná, the following members were elected as EFFECTIVE MEMBERS: ANTONIO RYCHETA ARTEN, a Brazilian citizen, married, accountant, Identity Card (RG) # 947.610/PR and Individual Taxpayer's Register (CPF/MF) # 160.413.569-72, domiciled at Rua Machado de Assis, 290, ap. 703, in the city of Curitiba, State of Paraná; NELSON PESSUTI, a Brazilian citizen, legally separated, businessman, Identity Card (RG) # 2.983.978/PR and Individual Taxpayer's Register (CPF/MF) #231.030.869-20, domiciled at Rua Coronel José Carvalho de Oliveira nº 763, in the city of Curitiba, State of Paraná; HERON ARZUA, a Brazilian citizen, married, attorney, Identity Card (RG) # 273.343-PR and Individual Taxpayer's Register (CPF/MF) # 000.196.829-72, domiciled at Alameda Júlia da Costa, 1425, ap. 201, Bigorriho, in the city of Curitiba, State of Paraná and as ALTERNATE MEMBERS, respectively, the following members were reelected: MOACIR JOSÉ SOARES, a Brazilian citizen, married, accountant, Identity Card (RG) # 737.213/PR, and Individual Taxpayer's Register (CPF/MF) # 056.582.339-68, domiciled at Rua São Leopoldo nº 194, in the city of Curitiba, State of Paraná; SERAFIM CHARNESKI, a Brazilian citizen, married, bachelor in Accounting, Identity Card (RG) # 448.804/PR, and Individual Taxpayer's Register (CPF/MF) # 017.545.649-68, domiciled at Rua Hugo Kinzelmann nº 40, in the city of Curitiba, State of Paraná; and MAURÍLIO LEOPOLDO SCHMITT, a Brazilian citizen, married, economist, Identity Card (RG) # 691.505-4/SC and Individual Taxpayer's Register (CPF/MF) # 059.245.619-68, domiciled at Rua Professor Loureiro Fernandes nº 661, in the city of Curitiba, State of Paraná. In compliance with the Article 240 of the Law 6404/76, the Shareholders holding minority common shares elected by unanimous vote, having Mrs. Márcia Regina de Noronha Machado, representative of the shareholders holding ADR's, held in custody at The Bank of New York, voted as follows: 3,444,737,000 ADR's favorably and 878,818,000 ADR's pursuant to the vote of the Representative of the State of Paraná to compose the Fiscal Council, for the 2006/2007 term of office, as effective member Mr. MÁRCIO LUCIANO MANCINI, a Brazilian citizen, single, business administrator, Identity Card (RG) # 24.458.714-0-SP and Individual Taxpayer's Register (CPF/MF) # 268.791.478-95, domiciled at Rua Ana Telles Alves de Lima nº 106, in the city of Campinas, in the State of São Paulo and as alternate member Mr. FELIPE GAIAD DE CAMARGO, a Brazilian citizen, single, economist, Identity Card (RG) # 106357819/SP and Individual Taxpayer's Register (CPF/MF) # 085.064.737-13, domiciled at Rua Padre João Manuel nº 173, ap. 132, in the city of São Paulo, State of São Paulo. Also in compliance with the Article 240 of the Law 6404/76, the preferred Shareholders elected by majority of votes, having Mrs. Márcia Regina de Noronha Machado, representative of the shareholders holding ADR's, held in custody at The Bank of New York, voted as follows: 3,351,126,000 ADR's favorably, 529,385,000 ADR's with abstention and 26,252,392,000 ADR's pursuant to the vote of the Representative of the State of Paraná, and the representative of the Banco do Brasil employees Pension Plan indicated other members (which were not elected due to the percentage of shares through with they were indicated), to compose the Fiscal Council during the 2006/2007 term of office, as effective member, Mr. JORGE MICHEL LEPELTIER, a Brazilian citizen, economist, legally separated, Identity Card (RG) # 3.919.557-SSP/SP and Individual Taxpayer's Register (CPF/MF) # 070.190.688-04, domiciled at Rua Particular s/n, in the city of Mairiporã, State of São Paulo, and as alternate member, Mr. ALEXANDRE LUIZ OLIVEIRA DE TOLEDO, a Brazilian citizen, married, attorney, Identity Card (RG) # 7.547.108-SSP/SP and Individual Taxpayer's Register (CPF/MF) # 037.446.598-36, domiciled in the city of São Paulo, State of São Paulo, at Rua Viradouro, 97, ap. 64, Itaim Bibi.

ITEM 6 – It was approved by unanimous vote, having Mrs. Márcia Regina de Noronha Machado, representative of the shareholders holding ADR's held in custody at The Bank of New York, voted as follows: 3,444,737,000 ADR's favorably and 878,818,000 ADR's pursuant to the vote of the Representative of the State of Paraná, the proposal that, for the Executive Officers the compensation form already practiced by the Company is maintained and for each existing member of the Board of Directors and the Fiscal Council a monthly compensation is paid, equivalent to fifteen percent (15%) of that, which, on average, is attributed to each Executive Officer, including the 13th compensation, and in compliance with the terms of the Article 11 of the Rule approved by the State Decree 6,343, as of 09.18.85, and in the events of possible replacement of a sitting Fiscal Council Member by the respective alternate member, he shall receive, in each month any replacement takes place, compensation

equivalent to the sitting member, without loss to his compensation, and the annual global amount of the compensation of administrators and fiscal members is determined at seven million reais (R\$ 7,000,000.00)

Nothing more to be dealt with, the Meeting was adjourned for the time required to draw up the Minutes, upon the reopening of the meeting, were read and approved. Their publication in the summary format authorized by the Shareholders and the Chairman concluded the Meeting.

7. SIGNATURES: SERGIO BOTTO DE LACERDA – Representative of the State of Paraná and Chairman of the Meeting; **RUBENS GHILARDI** – Executive Secretary of the Board of Directors and Chief Executive Officer of Copel; **VALDIR RENATO COSCODAI** – PriceWaterhouseCoopers; **ANTONIO RYCHETA ARTEN** – Chairman of the Fiscal Council; **EWERTON ZEYDIR GONZALES** - Representative of the Banco do Brasil employees Pension Plan; **VITOR CRIVORNCICA JUNIOR** - FUNDO DE INVESTIMENTO EM AÇÕES GWI PRIVATE ; GWI FIA; GWI CLUBE DE INVESTIMENTO; **DANIEL ALVES FERREIRA** - BARCLAYS GLOBAL INVESTORS NA; BELL ATLANTIC MASTER PENSION TRUST; CENTRAL STATES SOUTHEAST SOUTHWEST A PE FD; COLLEGE RETIREMENT EQUITIES FUND; COMMONFUND EMERGING MARKETS I C; COMMONWEALTH OF PENNSYLV. PUB. SCHOOL EMP RET S; DOW EMPLOYEES PENSION PLAN; FORD MOTOR CO DEFINED BENEF MASTER TRUST; IBM TAX DEFERRED SAVINGS PLAN; ISHARES MSCI BRASIL (FREE) INDEX FUND; MORGAN STANLEY INST FD INC EM MKTS PORTFOLIO; MORGAN STANLEY OFFSHORE EMERGING MARKETS FUND; NORGES BANK; SEI INV CAN CO EM MKTS EQUITY FUND; STATE OF WISCONSIN INVT BOARD MASTER TRUST; STICHTING PENSIOENFONDS ABP; TCW AMERICAS DEVELOPMENT ASSOC.; TEACHER RETIREMENT SYSTEM OF TEXAS; THE CALIFORNIA STATE TEACHERS RETIREMENT SYS; THE MASTER T B OF JAPAN LTD RE MTBC; THE TBC PRIVATE TRUST; THE UNIVERSAL INST F I EM MARK EQ PORTFOLIO; THE YOUNG MEN'S CHRISTIAN ASS RET FUND; USAA EMERGING MARKETS FUND; VANGUARD EMERGING MARKETS STOCK INDEX FUND; **ALEXANDRE LUIZ OLIVEIRA DE TOLEDO** - ELO FIA; FATOR CELPOS FIA CALHETAS; FATOR MARAJÓ FIA; FATOR PLURAL ALPHA FIA; FATOR PLURAL BALANCEADO FIF; FI FATOR RADAR DE AÇÕES; FUND DE INVEST. EM AÇÕES PLURAL JAGUAR; FUNDAÇÃO COMPENSA DE PREV. E ASSIST. COMPREV; FUNDO DE INVEST. EM AÇÕES GUARARAPES; FUNDO FATOR SINERGIA II FIA; PLURAL INST. F.M.I. C LIVRE; POLO HG FIA; POLO NORTE FI MULTIMERCADO; VINSON FUND, LLC; **MARLOS GAIO** – Secretary; **MARCIA REGINA DE NORONHA MACHADO** - The Bank Of New York Adr Department.

This is a true copy of the Extract of the Minutes of the 51th Annual Shareholders' Meeting, which were drawn up on pages 152 to 159 of the book # 09, of Companhia Paranaense de Energia - COPEL, registered with the Trade Board of the State of Paraná under # 00/010561-9, on 03.23.2000.

MARLOS GAIO
Secretary