

COMPANHIA PARANAENSE DE ENERGIA - COPEL
CORPORATE TAXPAYER'S ID (CNPJ): 76.483.817/0001-20
PUBLICLY-HELD COMPANY
CVM Registration No. 1431-1

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND THIRTY-EIGHTH
EXTRAORDINARY BOARD OF DIRECTORS' MEETING**

1. VENUE: Rua Coronel Dulcídio nº 800, in the city of Curitiba, state of Paraná. **2. DATE AND TIME:** NOVEMBER 04, 2015 – 2:30 P.M. **3. PRESIDING BOARD:** FERNANDO XAVIER FERREIRA – Chairman, LUIZ FERNANDO LEONE VIANNA – Executive Secretary. **4. MATTER DISCUSSED AND RESOLUTION TAKEN:**

- I. Resolution on transferring the discussion on the change to the Physical-Financial Schedule of the SPC Guaraciaba Transmissora de Energia S.A. Project to the next Board meeting to be held on November 10, 2015.

5. ATTENDANCE: FERNANDO XAVIER FERREIRA - Chairman; LUIZ FERNANDO LEONE VIANNA – Executive Secretary; CARLOS HOMERO GIACOMINI; HÉLIO MARQUES DA SILVA; HENRIQUE AMARANTE COSTA PINTO; JOSÉ RICHÁ FILHO; MARLOS GAIO; MAURÍCIO BORGES LEMOS and MAURO RICARDO MACHADO COSTA.

This is a free English translation of the minutes of the 138th Extraordinary Meeting of Copel's Board of Directors drawn up in the Company's Book no. 8.

LUIZ FERNANDO LEONE VIANNA
Executive Secretary