

COMPANHIA PARANAENSE DE ENERGIA - COPEL
CORPORATE TAXPAYER'S ID (CNPJ): 76.483.817/0001-20
PUBLICLY-HELD COMPANY
CVM Registration No. 1431-1

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND TWENTY-SEVENTH
EXTRAORDINARY BOARD OF DIRECTORS' MEETING**

1. VENUE: Rua Coronel Dulcídio nº 800, in the city of Curitiba, state of Paraná. **2. DATE AND TIME:** November 17, 2014 – 2:30 p.m. **3. PRESIDING BOARD:** MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Executive Secretary. **4. AGENDA AND RESOLUTION:**

I. The Board members approved and authorized the negotiations with the company Rodrigo Pedroso Energia Ltda. - RPE for the acquisition of the wind power projects of the Specific Purpose Company (SPCs) Central Geradora Eólica São Bento do Norte I S.A., Central Geradora Eólica São Bento do Norte II S.A., Central Geradora Eólica São Bento do Norte III S.A., Central Geradora Eólica São Miguel I S.A., Central Geradora Eólica São Miguel II S.A. and Central Geradora Eólica São Miguel III S.A., as well as the terms of the draft of the Stock Purchase Agreement (CCVA) for the final consolidation of the transaction and the execution of a capital inflow in the company Cutia Empreendimentos Eólicos SPE S.A., a company in which Copel holds a 100% interest, which will be the sole shareholder of the assets.

5. ATTENDANCE: MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Executive Secretary; JOSÉ RICHÁ FILHO, LUIZ EDUARDO DA VEIGA SEBASTIANI; NATALINO DAS NEVES, MAURICIO BORGES LEMOS, NEY AMILTON CALDAS FERREIRA, and MARCO AURELIO ROGERI ARMELIN.

This is a free English translation of the minutes of the 127th Extraordinary Meeting of Copel's Board of Directors held on November 17, 2014, drawn up in the Company's Book 8, page 006.

LINDOLFO ZIMMER
Executive Secretary