

COMPANHIA PARANAENSE DE ENERGIA - COPEL
CORPORATE TAXPAYER'S ID (CNPJ): 76.483.817/0001-20
PUBLICLY-HELD COMPANY
CVM Registration No. 1431-1

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND TWENTY-SIXTH
EXTRAORDINARY BOARD OF DIRECTORS' MEETING**

1. VENUE: Rua Coronel Dulcídio nº 800, in the city of Curitiba, state of Paraná. **2. DATE AND TIME:** October 24, 2014 – 10:30 a.m. **3. PRESIDING BOARD:** MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Executive Secretary. **4. MATTERS DISCUSSED AND RESOLUTIONS TAKEN:**

I. Approval of the prepayment of dividends and interest on equity, replacing dividends, for fiscal year 2014, totaling R\$380,769,731.75, equivalent to 50% of adjusted net income for the first half of the year, with payment beginning on November 21, 2014, to shareholders of record on November 6, 2014, pursuant to Law 9249/95, whose amount will be offset when the annual dividends of said year are defined, as follows: **a)** Dividends in the gross amount of R\$350,769,731.75, to be distributed as follows: **i)** R\$1.22416 per common share (ON); **ii)** R\$1.34678 per class “A” preferred share (PNA); and **iii)** R\$1.34678 per class “B” preferred share (PNB); and **b)** Interest on equity replacing dividends, in the gross amount of R\$30,000,000.00, to be distributed as follows: **i)** R\$0.10469 per common share (ON); **ii)** R\$0.11519 per class “A” preferred share (PNA); and **iii)** R\$0.11519 per class “B” preferred share (PNB). The amounts distributed will be ratified by the Shareholders' Meeting that analyzes the Management Report, Balance Sheet and other Financial Statements referring to fiscal year 2014; and **c)** shares will be traded ex-dividends and ex-IOE as of November 7, 2014, inclusive.

5. ATTENDANCE: MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER –Executive Secretary; CARLOS HOMERO GIACOMINI, JOSÉ RICHA FILHO, LUIZ EDUARDO DA VEIGA SEBASTIANI; NATALINO DAS NEVES, MAURICIO BORGES LEMOS and NEY AMILTON CALDAS FERREIRA.

The full Minutes of Copel's 126th Extraordinary Board of Director's Meeting were drawn up in the Company's Book no. 06, registered with the Paraná State Trade Registry under no. 05/095391-5 on August 8, 2005.

LINDOLFO ZIMMER
Executive Secretary