

**COMPANHIA PARANAENSE DE ENERGIA - COPEL**  
**Corporate Taxpayer's ID (CNPJ) 76.483.817/0001-20**  
**Publicly-held company**  
**CVM Registration No. 1431-1**

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND TWENTY-THIRD  
EXTRAORDINARY BOARD OF DIRECTORS' MEETING**

**1. VENUE:** Rua Coronel Dulcídio 800, in the city of Curitiba, State of Paraná. **2. DATE AND TIME:** June 24, 2014 – 2:00 p.m. **3. PRESIDING BOARD:** MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Secretary. **4. MATTER DISCUSSED AND RESOLUTION TAKEN:**

- I. Following a request from the state of Paraná, Copel's majority shareholder, and considering information from the CEO of Copel Distribuição S.A. that the suspensory effect, once granted, should not represent loss of revenue for the Distribution Company, the Board of Directors approved the submission of a request to the Brazilian Electricity Regulatory Agency - ANEEL to suspend the effects of the ANEEL Resolution, to be published as resolved by the 22<sup>nd</sup> Annual Public Meeting of the Board of ANEEL, held on this date, June 24, 2014, until the definitive position in regard to the deferral of energy tariff adjustment index of Copel Distribuição S.A. is presented by the Company and approved by ANEEL.

**5. ATTENDANCE:** MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Executive Secretary; CARLOS HOMERO GIACOMINI, JOSÉ RICHÁ FILHO, LUIZ EDUARDO DA VEIGA SEBASTIANI, NATALINO DAS NEVES, and NEY AMILTON CALDAS FERREIRA.

*The full version of the minutes of Copel's 123<sup>rd</sup> Extraordinary Board of Director's Meeting was drawn up in the Company's Book no. 06, registered at the Paraná State Trade Registry under no. 05/095391-5 on August 8, 2005.*

LINDOLFO ZIMMER  
Secretary