

COMPANHIA PARANAENSE DE ENERGIA - COPEL
CORPORATE TAXPAYER ID (CNPJ): 76.483.817/0001-20
PUBLICLY-HELD COMPANY
CVM Registration No. 1431-1

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND NINETEENTH
EXTRAORDINARY BOARD OF DIRECTORS' MEETING**

1. VENUE: Rua Coronel Dulcídio nº 800, in the city of Curitiba, state of Paraná. **2. DATE AND TIME:** 11.13.2013 – 4:00 p.m. **3. PRESIDING BOARD:** MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Executive Secretary. **4. MATTERS DISCUSSED AND RESOLUTIONS TAKEN:**

- I. Approval for Companhia Paranaense de Energia - Copel to act as the intervening party and provide a guarantee for the Brazilian Development Bank (BNDES) loan operation, pursuant to Resolution 1032/2013-BNDES, dated October 1, 2013, to Copel Geração e Transmissão S.A. for opening a loan facility for Matrinchã Transmissora de Energia (TP Norte) S.A.;
- II. Approval for Companhia Paranaense de Energia - Copel to act as the intervening party and provide a guarantee for the Brazilian Development Bank (BNDES) loan operation, pursuant to Resolution 1106/2013-BNDES, dated October 29, 2013, to Copel Geração e Transmissão S.A. for the purposes envisaged in clauses eleven, thirteen and fifteen of the loan agreement for the implementation of HPP Colíder;
- III. Approval of the prepayment of dividends and interest on equity, replacing the dividends for fiscal year 2013, totaling R\$325,039,000.00, equivalent to 50% of adjusted net income for the first half of the year, with payment beginning on December 16, 2013, to shareholders of record on November 26, 2013, in accordance with Law 9249/95, whose amount will be offset when the annual dividends of said year are defined, as follows: **a)** Dividends in the gross amount of R\$145,039,000.00, distributed as follows: **i)** R\$0.50617 per common share (ON); **ii)** R\$0.55688 per class "A" preferred share (PNA); and **iii)** R\$0.55688 per class "B" preferred share (PNB); **b)** Interest on equity replacing dividends, in the gross amount of R\$180,000,000.00 to be distributed as follows: **i)** R\$0.62819 per common share (ON); **ii)** R\$0.69111 per class "A" preferred share (PNA); and **iii)** R\$0.69111 per class "B" preferred share (PNB). The amounts distributed will be ratified at the Shareholders' Meeting that analyzes the Management Report, the Balance Sheet and other Financial Statements referring to fiscal year 2013; and **c)** shares will be traded ex-dividend and ex-IOE rights as of November 27, 2013, inclusive; and
- IV. Presentation of the Financial Statements for the third quarter of 2013.

5. ATTENDANCE: MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Executive Secretary; CARLOS HOMERO GIACOMINI, JOSÉ RICHA FILHO, NATALINO DAS NEVES, NEY AMILTON CALDAS FERREIRA and PAULO PROCOPIAK DE AGUIAR.

The full Minutes of Copel's 119th Extraordinary Board of Director's Meeting were drawn up in the Company's Book no. 06, registered at the Paraná State Trade Registry under no. 05/095391-5 on August 8, 2005.

LINDOLFO ZIMMER
Secretary