

COMPANHIA PARANAENSE DE ENERGIA - COPEL
CORPORATE TAXPAYERS' ID (CNPJ): 76.483.817/0001-20
PUBLICLY-HELD COMPANY
CVM Registration No. 1431 - 1

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND THIRTY-EIGHTH
ORDINARY BOARD OF DIRECTORS MEETING**

1. VENUE: Rua Coronel Dulcídio nº 800, Curitiba, State of Paraná. **2. DATE AND TIME:** September 19, 2012 – 2:00 p.m. **3. PRESIDING BOARD:** MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Executive Secretary. **4. MATTERS DISCUSSED AND RESOLUTIONS:**

- I. Presentation of the financial statements related to the second quarter of 2012;
- II. Approval and authorization of the establishment of Consórcio Tapajós, with the participation of Copel Geração e Transmissão S.A.;
- III. Approval and authorization of the establishment of Consórcio Energético Guaíra, with the participation of Copel Geração e Transmissão S.A.;
- IV. Approval of the calendar of the Board of Directors' ordinary meetings for 2013.

5. ATTENDANCE: MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Executive Secretary, JOSÉ RICHÁ FILHO, NEY AMILTON CALDAS FERREIRA, PAULO PROCOPIAK DE AGUIAR, FABIANO BRAGA CÔRTEZ, CARLOS HOMERO GIACOMINI and NILTON CAMARGO COSTA.

The full version of the Minutes of Copel's 138th Ordinary Board of Director's Meeting was drawn up in the Company's Book no. 06, registered at the Paraná State Trade Registry under no. 05/095391-5 on August 8, 2005.

LINDOLFO ZIMMER
Executive Secretary