

COMPANHIA PARANAENSE DE ENERGIA - COPEL
CORPORATE TAXPAYERS' ID (CNPJ): 76.483.817/0001-20
PUBLICLY-HELD COMPANY
CVM Registration No. 1431 - 1

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND THIRTY SEVENTH
ORDINARY BOARD OF DIRECTORS MEETING**

1. VENUE: Rua Coronel Dulcídio, 800, Curitiba, State of Paraná. **2. DATE AND TIME:** June 13, 2012, at 2:00 p.m. **3. PRESIDING BOARD:** MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Executive Secretary. **4. MATTERS DISCUSSED AND RESOLUTIONS:**

- I. Presentation of the Financial Statements related to the first quarter of 2012;
- II. Authorization of the conversion of the “minimum mandatory dividends payable” account of the wholly-owned subsidiary Copel Telecomunicações S.A. in the amount of R\$22,642,358.05 into the Advance for Future Capital Increase (AFAC) and conversion of AFAC remaining balance in the amount of R\$45,642,358.05 into capital stock, after approval of the Paraná Government Management Committee, pursuant to article 12 of the State Decree 1198/2011;
- III. Approval and authorization of Copel’s representatives appointed to associated and/or controlled companies;
- IV. Approval of the Board of Directors’ Time and Discussion Topics Monitoring Report; and
- V. Presentation of information about the Brazilian Electric Sector and Copel’s participation in the Transmission Auction 005/2012 of the National Electric Power Agency (ANEEL).

5. ATTENDANCE: MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Executive Secretary, JOSÉ RICHÁ FILHO, NEY AMILTON CALDAS FERREIRA, PAULO PROCOPIAK DE AGUIAR, PEDRO LUIZ CERIZE, FABIANO BRAGA CÔRTEZ, CARLOS HOMERO GIACOMINI and NILTON CAMARGO COSTA.

The full version of the Minutes of Copel’s 137th Ordinary Board of Director’s Meeting was drawn up in the Company’s Book no. 06, registered at the Paraná State Trade Registry under no. 05/095391-5 on August 8, 2005.

LINDOLFO ZIMMER
Executive Secretary