

**COMPANHIA PARANAENSE DE ENERGIA - COPEL**  
**CORPORATE TAXPAYER'S ID (CNPJ): 76.483.817/0001-20**  
**PUBLICLY-HELD COMPANY**  
**CVM Registration No. 1431-1**

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND EIGHTH  
EXTRAORDINARY BOARD OF DIRECTORS' MEETING**

**1. VENUE:** Rua Coronel Dulcídio nº 800, Curitiba, State of Paraná. **2. DATE AND TIME:** October 22, 2012 at 10:00 a.m. **3. PRESIDING BOARD:** MAURICIO SCHULMAN - Chairman, LINDOLFO ZIMMER - Executive Secretary. **4. MATTER DISCUSSED AND RESOLUTION TAKEN:**

1. Approval for the granting of a guarantee by Companhia Paranaense de Energia (Copel) for Copel Distribution S.A.'s first issue of common, non-share-convertible debentures.

**5. ATTENDANCE:** MAURICIO SCHULMAN - Chairman, LINDOLFO ZIMMER - Executive Secretary, JOSÉ RICHÁ FILHO, NEY AMILTON CALDAS FERREIRA, PAULO PROCOPIAK DE AGUIAR, PEDRO LUIZ CERIZE, FABIANO BRAGA CÔRTEZ, CARLOS HOMERO GIACOMINI and NILTON CAMARGO COSTA.

*The full Minutes of the 108<sup>th</sup> Extraordinary Board of Director's Meeting were drawn up in the Company's Book no. 06, registered at the Paraná State Trade Registry under no. 05/095391-5 on August 8, 2005.*

LINDOLFO ZIMMER  
Executive Secretary