

**COMPANHIA PARANAENSE DE ENERGIA - COPEL**  
**CORPORATE TAXPAYERS' ID (CNPJ): 76.483.817/0001-20**  
**PUBLICLY-HELD COMPANY**  
**CVM Registration No. 1431 - 1**

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND THIRTY SEVENTH  
EXTRAORDINARY BOARD OF DIRECTORS' MEETING**

**1. VENUE:** Rua Coronel Dulcídio nº 800, Curitiba, State of Paraná. **2. DATE AND TIME:** September 5, 2012 – 9:00 a.m. **3. PRESIDING BOARD:** MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Executive Secretary. **4. MATTER DISCUSSED AND RESOLUTION TAKEN:**

- I. Approval for Companhia Paranaense de Energia - Copel to act as the intervening party and provide a guarantee for the BNDES loan operation, pursuant to Resolution 768/2012-BNDES, dated July 24, 2012, to Copel Geração e Transmissão S.A. for the construction of the Cavernoso II Small Hydropower Plant.

**5. ATTENDANCE:** MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Executive Secretary, JOSÉ RICHÁ FILHO, NEY AMILTON CALDAS FERREIRA, PAULO PROCOPIAK DE AGUIAR, PEDRO LUIZ CERIZE, FABIANO BRAGA CÔRTEZ, CARLOS HOMERO GIACOMINI and NILTON CAMARGO COSTA.

*The full Minutes of the 107<sup>th</sup> Extraordinary Board of Director's Meeting were drawn up in the Company's Book no. 06, registered at the Paraná State Trade Registry under no. 05/095391-5 on August 8, 2005.*

LINDOLFO ZIMMER  
Executive Secretary