

COMPANHIA PARANAENSE DE ENERGIA - COPEL
Corporate Taxpayers' ID. (CNPJ): 76.483.817/0001-20
PUBLICLY-HELD COMPANY
CVM Registration No. 1431 - 1

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND THIRTY-FIFTH
ORDINARY MEETING OF THE BOARD OF DIRECTORS**

1. VENUE: Rua Coronel Dulcídio, 800, Curitiba, State of Paraná. **2. DATE AND TIME:** December 13, 2011 - 2:00 p.m. **3. PRESIDING BOARD:** MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Executive Secretary. **4. MATTERS DISCUSSED AND RESOLUTIONS MADE:**

- I. Budget Proposal for 2012 approved;
- II. Execution of loan agreement between Copel Holding and Copel Distribuição S.A. approved and ratified;
- III. Capital reduction of Elejor - Centrais Elétricas do Rio Jordão S.A., after the adaptation of its balance sheet to the International Financial Reporting Standards (IFRS), approved and ratified;
- IV. Capital injection in the associated company Carbocampel S.A. approved and ratified;
- V. Acquisition of wind power projects from Dreen Brasil Investimentos e Participações S.A. approved and ratified;
- VI. With their term of office coming to an end, the Company's Executive Officers were reelected for the period 2012-2014; and
- VII. The self-appraisal of the Board of Directors and its members was presented.

5. ATTENDANCE: MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Executive Secretary, JOAQUIM ANTÔNIO GUIMARÃES DE OLIVEIRA PORTES – Chairman of the Fiscal Council, PAULO PROCOPIAK DE AGUIAR, CARLOS HOMERO GIACOMINI, and NILTON CAMARGO COSTA.

The full Minutes of the 135th Ordinary Board of Director's Meeting of Copel were drawn up in the Company's Book no. 06 registered at the Paraná State Trade Registry under no. 05/095391-5 on August 8, 2005.

LINDOLFO ZIMMER
Executive Secretary