

**COMPANHIA PARANAENSE DE ENERGIA - COPEL**  
**CORPORATE TAXPAYER ID (CNPJ): 76.483.817/0001-20**  
**PUBLICLY-HELD COMPANY**  
**CVM Registration No. 1431 - 1**

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND THIRTY-FOURTH  
ANNUAL MEETING OF THE BOARD OF DIRECTORS**

**1. VENUE:** Rua Coronel Dulcídio, 800, Curitiba, State of Paraná. **2. DATE AND TIME:** September 27, 2011 – 2:00 p.m. **3. PRESIDING BOARD:** MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Secretary. **4. MATTERS DISCUSSED AND RESOLUTIONS MADE:**

- I. The Company's Management Model and Strategic Plan were presented;
- II. The information on Integrated Corporate Management System - ERP/CIS was presented;
- III. The termination of the Financing Contract number 02.10.0567.00 and the new financing proposal of Copel Telecomunicações S.A. were approved;
- IV. The Report of the Audit Committee for the first half of 2011 was approved;
- V. The indications of representatives of the Company in associated and/or controlled companies were approved and authorized;
- VI. The information on participation of Copel in the Transmission Auction 004/2011 of the National Electric Power Agency (ANEEL) was presented.

**5. ATTENDANCE:** MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Secretary, JOSÉ RICHÁ FILHO, PAULO PROCOPIAK DE AGUIAR, PEDRO LUIZ CERIZE, FABIANO BRAGA CÔRTEZ, CARLOS HOMERO GIACOMINI, and NILTON CAMARGO COSTA.

*The full Minutes of the 134th Annual Board of Director's Meeting of Copel were drawn up in the Company's Book no. 06 registered at the Paraná State Trade Registry under no. 05/095391-5 on August 8, 2005.*

LINDOLFO ZIMMER  
Secretary