

COMPANHIA PARANAENSE DE ENERGIA - COPEL
CORPORATE TAXPAYER'S ID (CNPJ): 76.483.817/0001-20
PUBLICLY-HELD COMPANY
CVM Registration No.1431 - 1

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND THIRTY SECOND
ORDINARY MEETING OF THE BOARD OF DIRECTORS**

1. VENUE: Rua Coronel Dulcídio, 800, Curitiba, State of Paraná. **2. DATE AND TIME:** March 23, 2011 – 2:30 p.m.. **3. PRESIDING BOARD:** MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Secretary.

4. MATTERS DISCUSSED AND RESOLUTIONS MADE:

- I. the 2010 Annual Report of the Audit Committee was approved;
- II. the 2010 Annual Management Report, the Balance Sheet and other financial statements for the year 2010 were approved and submitted to the approval of the Annual General Meeting, which was called to be held on April 28, 2011; the studies and expectation to generate a positive calculation base in an amount sufficient to realize tax credits, according to CVM Rule 371/2002, were also approved;
II.1 – the proposal of the Board of Executive Officers for the allocation of net income for the year 2010 was approved for the payment of profit sharing and productivity incentives, including in compliance with ICPC 10; and
- III. the appointment of Copel's representatives for the companies in which the Company holds an interest was approved and ratified;

5. ATTENDANCE: MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Secretary, LUIZ ANTONIO RODRIGUES ELIAS, JORGE MICHEL LEPELTIER, JOÃO CARLOS FASSINA, JOSE RICHA FILHO, IVAN LELIS BONILHA, PAULO PROCOPIAK DE AGUIAR, and JOAQUIM ANTONIO GUIMARÃES DE OLIVEIRA PORTES – Chairman of the Fiscal Council.

The full Minutes of the 132nd Ordinary Board of Director's Meeting of Copel were drawn up in the Company's Book no. 06 registered at the Paraná State Trade Registry under no. 05/095391-5 on May 08, 2005.

LINDOLFO ZIMMER
Secretary