

**COMPANHIA PARANAENSE DE ENERGIA - COPEL**  
**CORPORATE TAXPAYER'S ID (CNPJ) 76.483.817/0001-20**  
**PUBLICLY-HELD COMPANY**  
**Registered at CVM under no. 1431 - 1**

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND THIRD  
EXTRAORDINARY BOARD OF DIRECTORS' MEETING**

**1. PLACE:** At Rua Coronel Dulcídio nº 800, Curitiba - PR. **2. DATE AND TIME:** November 8, 2011, at 4:30 p.m. **3. PRESIDING BOARD:** Mauricio Schulman - Chairman; Paulo Procopiak de Aguiar – Executive Secretary. **4. MATTERS DISCUSSED AND RESOLUTIONS TAKEN:**

**I.** Mr. Paulo Procopiak de Aguiar was appointed Executive Secretary of the 103<sup>rd</sup> Extraordinary Board of Directors' Meeting due to the justified absence of his respective sitting member;

**II.** The Financial Statements referring to the third quarter of 2011 were presented;

**III.** The Board members approved Copel's intervention and provision of surety for the loan to be obtained from the Brazilian Development Bank (BNDES) by Copel Geração e Transmissão S.A. for the construction of the Foz do Iguaçu – Cascavel Oeste Transmission Line, pursuant to the Executive Board's Decision 952/2011-BNDES, as of October 11, 2011;

**IV.** The creation of the Specific Purpose Company Costa Oeste Transmissora de Energia S.A. was approved and authorized;

**V.** The capital transfer to the Specific Purpose Company Costa Oeste Transmissora de Energia S.A. and the resources for provision of the guarantee of faithful compliance were approved and authorized;

**VI.** The appointment of Copel's representatives in companies in which the Company has interests was approved and authorized; and

**VII.** The annual schedule of Board of Directors' meetings for 2012 was approved.

**5. ATTENDANCE:** Mauricio Schulman – Chairman; Paulo Procopiak de Aguiar – Executive Secretary; Antonio Guimarães de Oliveira Portes – Chairman of the Fiscal Council; Carlos Homero Giacomini; Fabiano Braga Côrtes; and Nilton Camargo Costa.

*The full minutes of the 103<sup>rd</sup> Extraordinary Meeting of Copel's Board of Directors were drawn up in the Company's Book no. 07, registered at the Paraná State Trade Registry under no.10/040141-4 on May 14, 2010.*

Paulo Procopiak de Aguiar  
Executive Secretary