

COMPANHIA PARANAENSE DE ENERGIA - COPEL
Corporate Taxpayer's ID (CNPJ/MF): 76.483.817/0001-20
PUBLICLY HELD COMPANY
CVM Registration No.1431 - 1

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND TWENTY EIGHTH
ANNUAL MEETING OF THE BOARD OF DIRECTORS**

1. VENUE: Rua Coronel Dulcídio nº 800, Curitiba, State of Paraná. **2. DATE AND TIME:** March 17, 2010, 2:30 pm. **3. PRESIDING BOARD:** João Bonifácio Cabral Júnior - Chairman; Rubens Ghilardi - Secretary. **4. MATTERS DISCUSSED AND RESOLUTIONS TAKEN:**

- I. approval of the Audit Committee's 2009 Annual Report;
- II. approval of the 2009 Annual Management Report, the Balance Sheet and other financial statements for fiscal year 2009 and, consequently, the submission of said documents to the Annual Shareholders' Meeting, to be held on April 27, 2010, as well as the studies and expectation of generation of enough positive calculation basis to realize booked tax credits, as per CVM Rule 371/2002;
 - II.1 – approval of the Executive Board's proposal of net income allocation for fiscal year 2009 to pay interest related to integration between capital and labor, and incentive to productivity;
 - II.2 – approval of the Executive Board's proposal of capital increase and rewording of Article 4 of the Company's Bylaws;
- III. presentation of the proposal for external socio-environmental investment policy to be analyzed by the Executive Board to be forwarded to the Board of Directors on a timely manner;
- IV. creation of the Sustainability Committee, for which the Executive Board shall present to the Board of Directors, on a timely manner, a proposal for internal rules, appointment of members and other operational details;
- V. approval and ratification of Copel's representatives for the companies in which the Company holds interest;
- VI. ratification of the advance for future capital increase at Centrais Elétricas do Rio Jordão S.A.; and
- VII.resignation of Board Member Nelson Fontes Siffert Filho.

5. ATTENDANCE: JOÃO BONIFÁCIO CABRAL JÚNIOR – Chairman; RUBENS GHILARDI - Secretary; LAURITA COSTA ROSA; LUIZ ANTONIO RODRIGUES ELIAS; MUNIR KARAM; NILTON CAMARGO COSTA; ROGÉRIO DE PAULA QUADROS; JORGE MICHEL LEPELTIER; OSMAR ALFREDO KOHLER – Chairman of the Fiscal Council.

The full text of the Minutes of the 128th Board of Director's Meeting was drawn up in the Company's Book no. 06 registered at the Paraná State Trade Registry under no. 05/095391-5 on August 08, 2005.

RUBENS GHILARDI
Secretary