

**COMPANHIA PARANAENSE DE ENERGIA - COPEL**  
**Corporate Taxpayer's ID (CNPJ): 76.483.817/0001-20**  
**PUBLICLY HELD COMPANY**  
**CVM Registration No.1431 - 1**

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND TWENTY SEVENTH  
ANNUAL MEETING OF THE BOARD OF DIRECTORS**

**1. VENUE:** Rua Coronel Dulcídio, 800, Curitiba, State of Paraná. **2. DATE AND TIME:** December 11, 2009, 9:00 am. **3. PRESIDING BOARD:** João Bonifácio Cabral Júnior - Chairman; Rubens Ghilardi - Secretary. **4. MATTERS DISCUSSED AND RESOLUTIONS TAKEN:**

- I. approval of the cost and investment budgets for fiscal year 2010;
- II. approval of the substitution of Copel's representative on the Board of Directors of Companhia Paranaense de Gás – Compagas;
- III. removed from the agenda;
- IV. announcement of the inclusion of Copel on the Corporate Sustainability Index (ISE) of the BM&F Bovespa;
- V. approval of the annual calendar of regular meetings of the Board of Director for 2010; and
- VI. presentation of the self-evaluation made by the members of the Board of Directors.

**5. ATTENDANCE:** JOÃO BONIFÁCIO CABRAL JÚNIOR – Chairman; RUBENS GHILARDI - Secretary; LAURITA COSTA ROSA; LUIZ ANTONIO RODRIGUES ELIAS; MUNIR KARAM; NILTON CAMARGO COSTA; ROGÉRIO DE PAULA QUADROS; NELSON FONTES SIFFERT FILHO; JORGE MICHEL LEPELTIER; OSMAR ALFREDO KOHLER – Chairman of the Fiscal Council; WILSON PORTES – Fiscal Council; ALEXANDRE LUIZ OLIVEIRA DE TOLEDO – Fiscal Council.

*The full text of the minutes of the 127<sup>a</sup> Regular Meeting of the Board of Directors of Copel was recorded in Book No. 06 registered at the Commercial Registry of the State of Paraná under number 05/095391-5, on August 08, 2005.*

RUBENS GHILARDI  
Secretary