

COMPANHIA PARANAENSE DE ENERGIA - COPEL
Corporate Taxpayer's ID (CNPJ): 76.483.817/0001-20
PUBLICLY HELD COMPANY
CVM Registration No.1431 - 1

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND TWENTY SIXTH ANNUAL
MEETING OF THE BOARD OF DIRECTORS**

1. VENUE: Rua Coronel Dulcídio, 800, Curitiba, State of Paraná. **2. DATE AND TIME:** October 29, 2009, 2:30 pm. **3. PRESIDING BOARD:** João Bonifácio Cabral Júnior - Chairman; Rubens Ghilardi - Secretary. **4. MATTERS DISCUSSED AND RESOLUTIONS TAKEN:**

- I. ratification of the appointment of a Fiscal Council member to Sercomtel Telecomunicações S.A. and Sercomtel Celular S.A.;
- II. ratification of the appointment of a Technical Superintendent to the consortium Consórcio Energético Cruzeiro do Sul;
- III. removed from the agenda;
- IV. approval of the allocation of interest on equity (IOE), in lieu of dividends, up to the legally permitted limit, from the wholly-owned subsidiaries to the holding company and from the latter to shareholders, following the Annual Shareholders' Meeting to be held in the first quarter of 2010, or earlier if decided otherwise by the Company's Executive board.
- V. approval of the Integrated Corporate Risk Management (GIRC) policy;
- VI. approval of the creation of an exclusive shareholder services channel for minority shareholders;
- VII. approval of the report of the activities of Copel's Audit Committee for the first half of 2009;
- VIII. notice on the winding up of Copel Empreendimentos Ltda. and its merger by Copel Geração e Transmissão S.A. and on the winding up of Centrais Eólicas do Paraná Ltda. and the merger of its assets by Copel Geração e Transmissão S.A.

5. ATTENDANCE: JOÃO BONIFÁCIO CABRAL JÚNIOR – Chairman; RUBENS GHILARDI – Secretary; LAURITA COSTA ROSA; LUIZ ANTONIO RODRIGUES ELIAS; MUNIR KARAM; NILTON CAMARGO COSTA; ROGÉRIO DE PAULA QUADROS; OSMAR ALFREDO KOHLER – Chairman of the Fiscal Council.

The full text of the minutes of the 126th Regular Meeting of the Board of Directors of Copel was recorded in Book No. 06 registered at the Commercial Registry of the State of Paraná under number 05/095391-5 on August 8, 2005.

RUBENS GHILARDI
Secretary